
EXCERPT FROM THE MINUTES OF THE AUDIT COMMITTEE HELD ON 11 APRIL 2011

AUC.26/11 STRATEGIC AUDIT PLAN AND AUDIT PLAN FOR 2011/12

The Interim Audit Services Manager submitted report RD.5/11 providing details of the updated Strategic Audit Plan and the proposed Audit Plan for 2011/12.

She referred Members of the Risk Assessment Model which had been prepared in line with a version endorsed by CIPFA and by the Institute of Internal Auditors.

The Interim Audit Services Manager then outlined for Members the revised Audit Risk Assessment (Strategic Risk Based Plan) which had been prepared in line with best audit practice. Assistant Directors had reviewed and commented on the Strategic Audit Plan for their respective directorates, in addition to which transformational changes were reflected.

She emphasised that the strategic risk based approach to audit planning did not provide coverage of all audit areas within a given period, and was dynamic and to some extent subjective in areas. It identified the “risk areas” which could be addressed over any given timescale depending on the number of audit staff available. The Audit Risk Assessment was presented in two parts – Part A (General /Corporate Audits) and Part B (ICT Audits).

The Interim Audit Services Manager then referred Members to Appendix C which provided for an Annual Audit Plan of 535 direct audit days.

RESOLVED – (1) That the Strategic Audit Plan and Audit Plan for 2011/12 be referred to the Executive for consideration prior to the Revised Audit Risk Assessment, attached to Report RD.5/11, being submitted to Council for approval.

(2) That the Internal Audit Plan for 2011/12, attached as Appendix C to the above report, be approved.

(3) That the Risk Assessment Model, attached as Appendix A, be noted.