
EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 21 FEBRUARY 2022

EX.29/22 CAPITAL BUDGET OVERVIEW AND MONITORING REPORT - APRIL TO DECEMBER 2021

(Non Key Decision)

******(In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, The Mayor had agreed that call-in procedures should not be applied to this item)

Portfolio Finance, Governance and Resources

Relevant Scrutiny Panel Business and Transformation

Subject Matter

The Finance, Governance and Resources Portfolio Holder submitted report RD.71/21 providing an overview of the budgetary position of the City Council's capital programme for the period April to December 2021.

The Finance, Governance and Resources Portfolio Holder moved, and the Leader seconded, the recommendations.

Summary of options rejected none

DECISION

That the Executive:

1. Noted and had commented on the budgetary position and performance aspects of the capital programme for the period April to December 2021;
2. Noted adjustments to the 2021/22 capital programme as detailed in paragraph 2.1 of report RD.71/21;
3. Made recommendations to Council to approve reprofiling of £4,295,300 as detailed in para 3.9 and Appendix A from 2021/22 into 2022/23.

Reasons for Decision

To inform the Executive of the Council's actual financial position opposite its Capital Programme