
EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 19 JANUARY 2022

EX.10/22 PROVISIONAL LOCAL GOVERNMENT FINANCE SETTLEMENT 2022/23

(Key Decision - KD.10/21)

**(In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, The Mayor had agreed that call-in procedures should not be applied to this item)

Portfolio Finance, Governance and Resources

Relevant Scrutiny Panel Business and Transformation

Subject Matter

The Finance, Governance and Resources Portfolio Holder submitted report RD.67/21 providing an analysis of the 2022/23 Provisional Finance Settlement received from Central Government on 16 December 2021 and the impact it had on the Council's Revenue budget.

A consultation document which outlined the government's approach in allocating funding for the local government finance settlement had also been provided, which sought views by 13 January 2022.

The Department for Levelling Up, Housing and Communities (DLUHC) had confirmed the referendum limits for 2022/23; and for District Councils, that was 2% or £5, whichever was the greater.

Members were asked to note that the DLUHC had confirmed the continuation of Cumbria's Business Rate Pool for 2022/23, but as that was integral to the provisional finance settlement, pool members had 28 days (from 16 December 2021) to decide whether they formally wished to be designated as part of the pool.

Details of the amendments to the revenue budget as a result of the provisional finance settlement were provided at Section 2.

The Finance, Governance and Resources then moved the recommendations as recorded within the report.

Summary of options rejected None

DECISION

That the Executive:

- (i) noted and had considered the updated budget projections, in respect of the Provisional Finance Settlement which was received on 16 December 2021, noting that the overall financial impact formed part of the Revenue report considered elsewhere on the agenda; and
- (ii) delegated responsibility to the Corporate Director of Finance and Resources to respond, if required, to the Local Government Finance Settlement consultation document, following consultation with the Portfolio Holder for Finance, Governance and Resources.

Reasons for Decision

To seek Executive consideration of the Provisional Local Government Finance Settlement 2022/23.