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## **EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 26 JULY 2011**

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**EX.082/11 DRAFT MEDIUM TERM FINANCIAL PLAN (INCORPORATING THE CORPORATE CHARGING POLICY) 2012/13 TO 2016/17**  
(Key Decision)

(With the consent of the Chairman, and in accordance with Rule 15 of the Access to Information Procedure Rules, this item was included on the Agenda as a Key Decision, although not programmed within the Forward Plan for consideration at this meeting)

**Portfolio** Governance and Resources

**Subject Matter**

The Assistant Director (Resources) submitted report RD.27/11 on the draft Medium Term Financial Plan (incorporating the Corporate Charging Policy) 2012/13 to 2016/17. He advised Members that the Medium Term Financial Plan set out the current framework for planning and managing the Council's financial resources, developing its annual budget strategy and updating its current five year financial plan. The Plan further sought to link the key aims and objectives of the Council, as contained in the Corporate Plan, to the availability of resources thereby enabling the Council to prioritise the allocation of resources to best meet its overall aims and objectives.

He reported that some of the figures in the Plan would be affected by external influences and would be subject to amendment during the Council's Budget cycle.

The Assistant Director (Resources) added that the Medium Term Financial Plan was reviewed annually commencing with the assumptions made in the Budget resolution approved by Council on 1 February 2011. In addition, the Corporate Charging Policy had been reviewed and included within the Medium Term Financial Plan. The Charging Policy provided a framework for potential policy options for each charging area, but recognised the different approaches that might be required for different services and the various influences which needed to be acknowledged in setting individual charges.

The Governance and Resources Portfolio Holder then explained that the draft Medium Term Financial Plan would be available for consultation with the Resources Overview and Scrutiny Panel. It would then come back to the Executive on 30 August, prior to transmission to Council for approval on 13 September 2011.

**Summary of options rejected** None

## **DECISION**

1. That the Report of the Assistant Director (Resources) (RD.27/11) on the draft Medium Term Financial Plan (Incorporating the Corporate Charging Policy) 2012/13 to 2016/17 be received.
2. That the report be made available for consideration by the Resources Overview and Scrutiny Panel.

## **Reasons for Decision**

To consult with the Resources Overview and Scrutiny Panel on the Draft Medium Term Financial Plan 2012/13 to 2016/17