
EXCERPT FROM THE MINUTES OF THE RESOURCES OVERVIEW AND SCRUTINY PANEL HELD ON 18 OCTOBER 2012

ROSP.77/12 CORPORATE RISK MANAGEMENT

The Deputy Chief Executive (Mr Crossley) submitted report SD.08/12 that updated Members on the Corporate Risk Register. The current corporate risks had been reviewed by the Senior Management Team and the Corporate Risk Management Group.

Limited Resources – the risk was that available resources were not directed to the Council's propriety areas. The Executive (subject to consultation) had identified a further £1.38 million savings to be delivered in 2013/14. In front loading the savings required, that would allow the Council some breathing space to consolidate service provision going forward in resourcing the Council's new priorities and plan for efficiencies from 2015/16 of £439,000.

Welfare Reform Agenda – two risks had previously been identified relating to the implementation of a new system for administration of Council Tax support and those risks were still current. There was both a reputational and financial risk in setting the scheme appropriately. Consultation was ongoing until 19 November 2012 and the implications of that would need to be considered. As the wider agenda of the Welfare Reform became known, the impact on residents and the Council would need to be considered.

The Senior Management Team and the Corporate Risk Management Group had started to identify and analyse the risks in delivering the new priorities within the draft Carlisle Plan, and the action/resources that would be required to mitigate those risks. The risks, although still in draft form, were now incorporated into the Corporate Risk Register and would be further developed as the priorities were worked up and approved by full Council on 8 January 2013. Considering the risks at an early stage was an important step in assessing both the downside risks and also the emerging opportunities. That would provide valuable information for the further development of the priorities and key actions in delivering them.

RESOLVED – That Report SD.08/12 on Corporate Risk Management be noted.