

Report to Council

Agenda
Item:

15.(iii)

Meeting Date: 2 March 2021
 Portfolio: Finance, Governance and Resources
 Key Decision: No
 Within Policy and Budget Framework YES
 Public / Private Public

Title: REVENUE BUDGET OVERVIEW & MONITORING REPORT:
 APRIL TO DECEMBER 2020 – CARRY FORWARD APPROVAL
 Report of: CORPORATE DIRECTOR OF FINANCE AND RESOURCES
 Report Number: RD 64/20

Purpose / Summary: This report provides details of a request to carry forward revenue budget from 2020/21 into 2021/22 following consideration of the April to December 2020 Revenue Budget Overview and Monitoring Report (RD56/20) by Executive at its meeting on 8th February.

Recommendations:

Council is asked to:

- (i) Approve the re-profiling of £750,400, as a carry forward request into 2021/22 as set out in the report.

Tracking

Executive:	8 February 2021 (RD56/20)
Scrutiny:	18 February 2021 (RD56/20)
Council:	2 March 2021

1. BACKGROUND INFORMATION AND OPTIONS

- 1.1 This report provides details of a request to carry forward revenue budget from 2020/21 into 2021/22 following consideration of the April to December 2020 Revenue Budget Overview and Monitoring Report (RD56/20) by Executive at its meeting on 8 February.

2. CARRY FORWARD APPROVAL REQUEST

- 2.1 An initial review of the 2020/21 capital programme has been undertaken to identify accurate project profiles and Executive approved a recommendation to be made to Council to reprofile £750,400 from 2020/21 into 2021/22 in relation to revenue funding for the Civic Centre Development project as detail in report RD65/20 considered elsewhere on the agenda.

3. RISKS

- 3.1 The ongoing impact of issues identified will be monitored carefully in budget monitoring reports and appropriate action taken.

4. CONSULTATION

- 4.1 Consultation to date.
Portfolio Holders, SMT and Business and Transformation Scrutiny Panel have considered the issues raised in this report.

5. CONCLUSION AND REASONS FOR RECOMMENDATIONS

- 5.1 Council is asked to:
(i) Approve the re-profiling of £750,400, as a carry forward request into 2021/22 as set out in the report.

6. CONTRIBUTION TO THE CARLISLE PLAN PRIORITIES

- 6.1 The Council's revenue budget is set in accordance with the priorities of the Carlisle Plan.

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Appendices None
attached to report:

Note: in compliance with section 100d of the Local Government Act 1972 the report has been prepared in part from the following papers:

- None

CORPORATE IMPLICATIONS:

LEGAL – The Council has a fiduciary duty to manage its finances properly and the proper reporting of the budget monitoring is part of this process.

PROPERTY SERVICES – Property asset implications are contained within the main body of the report.

FINANCE – Financial implications are contained within the main body of the report.

EQUALITY – This report raises no explicit issues relating to the public sector Equality Duty.

INFORMATION GOVERNANCE – There are no information governance implications.

EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 8 FEBRUARY 2021

**EX.24/21 **REVENUE BUDGET OVERVIEW AND MONITORING REPORT: APRIL TO
DECEMBER 2020**
(Non Key Decision)

(In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, The Mayor had agreed that call-in procedures should not be applied to this item)

Portfolio Finance, Governance and Resources

Relevant Scrutiny Panel Business and Transformation

Subject Matter

The Deputy Leader submitted the Revenue Budget Overview and Monitoring Report for the period April to December 2020 (RD.56/20), which set out an overview of the overall budgetary position for revenue schemes only and provided details of the impact of Covid 19 on the revenue budget. The report also included details of balance sheet management issues, bad debts written off in the period and progress against the budget sayings.

The Deputy Leader concluded by moving the recommendations. The Leader seconded the recommendations.

Summary of options rejected none

DECISION

That Executive:

1. Noted the budgetary performance position of the Council to December 2020;
2. Noted the action taken by the Corporate Director of Finance and Resources to write-off bad debts as detailed in paragraph 6;
3. Noted the release of reserves as set out in the table at paragraph 2.2, and noted the virements approved as detailed in Appendix A.
4. Made recommendations to Council to approve reprofiling of £750,400 as detailed in paragraph 3.2 from 2020/21 into 2021/22.

Reasons for Decision

To show that the Executive had been informed of the Council's actual financial position compared with the budgeted position, and to bring to their attention any areas of concern