
EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 20 JULY 2020

EX.71/20 THE ASSET MANAGEMENT PLAN 2021-2026
(Key Decision – KD.13/20)

Portfolio Finance, Governance and Resources

Relevant Scrutiny Panel Business and Transformation

Subject Matter

The Deputy Leader submitted report GD.32/20 presenting the draft Asset Management Plan 2021– 2026, which outlined the overall performance of the asset base, what it was costing and producing and how it was being used and reviewed.

The Asset Management Plan was reviewed annually and updated, along with the Medium Term Financial Plan and the Capital Investment Strategy; providing a succinct document which reflected the factors identified at paragraph 2.1.

The Deputy Leader indicated that, like the preceding two reports, the Plan would go forward to Scrutiny for consideration, back to the Executive and then to full Council.

The Deputy Leader then moved the recommendations set out, which were duly seconded by the Leader.

Summary of options rejected None

DECISION

That the Executive:

1. Noted the position as set out in Report GD.32/20.
2. Approved the update to the draft Asset Management Plan in order for it to proceed for consideration by the Business and Transformation Scrutiny Panel, before coming back to the Executive and then full Council in September 2020.

Reasons for Decision

To update the Council's Asset Management Plan and the position of the property portfolio in the light of the Asset Review Business Plan and Disposal Programme and other corporate initiatives