

AGENDA

AUDIT COMMITTEE

FRIDAY 11 JANUARY 2013 AT 10.00 AM

in the Flensburg Room, Civic Centre, Carlisle

A private preparatory / briefing meeting for Members of the Committee will be held at 9.30 am in the Flensburg Room.

Apologies for Absence

To receive apologies for absence and notification of substitutions

Declarations of Interest

Members are invited to declare any disclosable pecuniary interests, other registrable interests and any interests, relating to any item on the agenda at this stage.

Public and Press

To agree that the items of business within Part A of the agenda should be dealt with in public.

Minutes

To approve and sign the Minutes of the meeting held on 26 September 2012.
[Copy Minutes in Minute Book Volume 39(3) / herewith]

PART A

To be considered when the Public and Press are present

A.1 MINUTES OF RESOURCES OVERVIEW AND SCRUTINY PANEL

The Minutes of the meetings of the Resources Overview and Scrutiny Panel held on 30 August, 18 October and 4 December 2012 are submitted for information.
(Copy Minutes herewith)

A.2 RESPONSES FROM THE EXECUTIVE

To consider the following responses:

- (a) EX.126/12 - Carlisle Airport : Update
- (b) EX.127/12 - Internal Audit Progress Report

A.3 ANNUAL AUDIT LETTER 2011/12

The Financial Services Manager to present the Audit Practice's Annual Audit Letter 2011/12 for information.
(Copy Letter herewith)

A.4 GRANT THORNTON – AUDIT FEE LETTER 2012/13

The Director, Public Sector Assurance, Grant Thornton, to submit the Audit fee letter for 2012/13.
(Copy Audit Fee Letter herewith)

A.5 DRAFT LOCAL PUBLIC AUDIT BILL

The Financial Services Manager to submit a report providing information on the Government's response to the consultation process for the draft Local Public Audit Bill.
(Copy Report RD.70/12 herewith)

A.6 SHARED INTERNAL AUDIT SERVICE: GOVERNANCE UPDATE

The Financial Services Manager to submit a report updating Members on the Shared Internal Audit Service governance arrangements following a meeting of the Strategic Board in November 2012.

(Copy Report RD.71/12 herewith)

A.7 2012/13 FINAL ACCOUNTS PROCESS

The Director of Resources to submit a report updating Members on the 2012/13 final Accounts Process.

(Copy Report RD.65/12 herewith)

A.8 INTERNAL AUDIT PROGRESS REPORT

The Director of Resources to submit a report summarising the work carried out by Audit Services since the previous report to the Committee on 26 September 2012.

(Copy Report RD.69/12 herewith)

A.9 DRAFT TREASURY MANAGEMENT STRATEGY STATEMENT, INVESTMENT STRATEGY AND MINIMUM REVENUE PROVISION STRATEGY 2013/14

The Director of Resources to submit a report setting out the Council's draft Treasury Management Strategy Statement for 2013/14 in accordance with the CIPFA Code of Practice on Treasury Management.

(Copy Report RD.60/12 herewith)

A.10 TREASURY MANAGEMENT JULY – SEPTEMBER 2012

The Director of Resources to submit a report providing the regular quarterly summary of Treasury Management transactions for the second quarter of 2012/13.

(Copy Report RD.47/12 herewith)

A.11 CODE OF CORPORATE GOVERNANCE

The Financial Services Manager to submit a report updating Members on the Council's governance arrangements and its systems of internal control.

(Copy Report RD.72/12 herewith)

A.12 CORPORATE RISK MANAGEMENT

The Deputy Chief Executive to submit a report updating Members on the Council's Corporate Risk Management arrangements.
(Copy Report SD.01/13 and Minute Excerpt herewith)

PART B

To be considered in Private

- NIL -

Members of the Audit Committee:

Conservative: Bowman M, Mallinson E, Nedved

Labour: Bowditch (Vice-Chairman), Franklin, Patrick (Chairman), Sherriff

Substitutes: Bowman S, Craig, Parsons (Conservative), Boaden, Stothard, Whalen (Labour)

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Enquiries, requests for reports, background papers, etc to Lead Committee Clerk:
Morag Durham – 817036

Notes to Members: