

Governance Directorate

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TO: THE MAYOR AND MEMBERS
OF THE CITY COUNCIL

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MD

31 January 2014

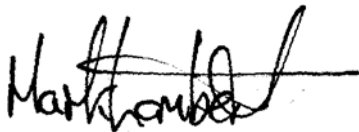
Dear Member

RE: SPECIAL MEETING OF THE CITY COUNCIL – 4 FEBRUARY 2014

I refer further to the Summons and papers recently circulated in respect of the special meeting of the City Council arranged for **Tuesday 4 February 2014 at 6.45 pm** in the Council Chamber, Civic Centre, Carlisle.

Please find attached Extract from the Minutes of the Audit Committee held on 24 January 2014 concerning the Treasury Management Strategy Statement 2014/15 which was marked "to follow" on the Summons (Item 8 refers).

Yours faithfully



Director of Governance

EXCERPT FROM THE MINUTES OF THE AUDIT COMMITTEE HELD ON 24 JANUARY 2014

AUC.12/14 TREASURY MANAGEMENT STRATEGY STATEMENT, INVESTMENT STRATEGY AND MINIMUM REVENUE PROVISION STRATEGY 2014/15

The Chief Accountant submitted report RD.63/13 setting out the Council's Treasury Management Strategy Statement for 2014/15 in accordance with the CIPFA Code of Practice on Treasury Management.

He informed Members that the Investment Strategy and the Minimum Revenue Provision Strategy for 2014/15 were incorporated as part of the Statement, as were the Prudential Indicators as required within the Prudential Code for Capital Finance in Local Authorities.

Members were asked to note and comment upon the proposed Treasury Management Strategy for 2014/15.

RESOLVED – That the Treasury Management Strategy Statement, Investment Strategy and Minimum Revenue Provision Strategy 2014/15 be noted.