

# AGENDA

## AUDIT COMMITTEE

**FRIDAY 14 JANUARY 2011 AT 10.00 AM**

in the Flensburg Room, Civic Centre, Carlisle

A private preparatory / briefing meeting for Members of the Committee will be held at 9.30 am in the Flensburg Room.

### **Apologies for Absence**

To receive apologies for absence and notification of substitutions

### **Declarations of Interest**

Members are invited to declare any personal interests, and any personal interests which are prejudicial, relating to any item on the agenda at this stage.

### **Public and Press**

To agree that the items of business within Part A of the agenda should be dealt with in public.

### **Minutes**

To approve and sign the Minutes of the meeting held on 30 November 2010.

[Copy Minutes in Minute Book Volume 37(4) / herewith]

## **PART A**

**To be considered when the Public and Press are present**

### **A.1 MINUTES OF RESOURCES OVERVIEW AND SCRUTINY PANEL**

The Minutes of the meeting of the Resources Overview and Scrutiny Panel held on 7 December 2010 are submitted for information.

(Copy Minutes herewith)

### **A.2 FUTURE OF THE AUDIT COMMISSION**

The District Auditor to provide a verbal update on the future of the Audit Commission.

### **A.3 AUDIT OPINION PLAN 2010/11**

The Audit Commission to present the Audit Opinion Plan for 2010/11.

(Copy Plan to follow)

### **A.4 2010/11 FINAL ACCOUNTS PROCESS**

The Assistant Director (Resources) to submit a report updating Members on the 2010/11 final Accounts process.

(Copy Report RD.72/10 herewith)

### **A.5 ANNUAL GOVERNANCE STATEMENT ACTION PLAN**

The Assistant Director (Resources) to submit a report updating Members on progress made to the Annual Governance Statement Action Plan.

(Copy Report RD.68/10 herewith)

### **A.6 AUDIT SERVICES PROGRESS REPORT**

The Assistant Director (Resources) to submit a report summarising the work carried out by Audit Services since the previous report to the Committee on 30

November 2010 and monitoring progress against the Audit Plan for the reporting period 4 October – 10 December 2010.

(Copy Report RD.69/10 herewith)

**A.7 DRAFT TREASURY MANAGEMENT STRATEGY STATEMENT, INVESTMENT STRATEGY AND MINIMUM REVENUE PROVISION STRATEGY 2011/12**

The Assistant Director (Resources) to submit a report setting out the Council's draft Treasury Management Strategy Statement for 2011/12 in accordance with the CIPFA Code of Practice on Treasury Management.

(Copy Report RD.60/10 herewith)

**A.8 CORPORATE RISK MANAGEMENT**

The Strategic Director and Deputy Chief Executive to submit a report updating Members on the Council's Corporate Risk Register.

(Copy Report CE.42/10 herewith)

**PART B**

**To be considered in Private**

- NIL -

**Members of the Audit Committee:**

**Conservative:** Layden (Vice-Chairman), Lishman, Mallinson E (Chairman)

**Labour:** Bowditch, Hendry, Patrick

**Liberal Democrat:** Farmer N

*Substitutes: Bowman S, Craig, Parsons (Conservative), Boaden, Riddle, Wilson (Labour), Tootle (Liberal Democrat).*

**Enquiries, requests for reports, background papers, etc to Lead Committee Clerk:  
Morag Durham – 817036**

**Notes to Members:**