
EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 20 DECEMBER 2021

EX.155/21 DRAFT TREASURY MANAGEMENT STRATEGY STATEMENT, INVESTMENT STRATEGY AND MINIMUM REVENUE PROVISION STRATEGY 2022/23

(Key Decision – KD.10/21)

Portfolio Finance, Governance and Resources

Relevant Scrutiny Panel Business and Transformation

Subject Matter

Pursuant to Minute EX.135/21, the Finance, Governance and Resources Portfolio Holder submitted report RD.53/21 setting out the Council's draft Treasury Management Strategy Statement for 2022/23 in accordance with the CIPFA Code of Practice on Treasury Management. The Investment Strategy and the Minimum Revenue Provision Strategy for 2022/23 were incorporated as part of the Statement, as were the Prudential Indicators as required within the Prudential Code for Capital Finance in Local Authorities.

The report had been considered by the Audit Committee on 10 December 2021 and would be considered by the Business and Transformation Scrutiny Panel on 6 January 2022.

The Finance, Governance and Resources Portfolio Holder moved the recommendation set out within the report and the Leader seconded the recommendation.

Summary of options rejected None

DECISION

That the Executive noted the draft Treasury Management Strategy Statement for 2022/23, which incorporated the Investment Strategy and the Minimum Revenue Provision (MRP) Strategy, together with the Prudential Indicators for 2022/23 as set out in Appendix A and the Treasury Management Policy Statement as set out at Appendix D to Report RD.53/21; and sought comments from the Business and Transformation Scrutiny Panel in January 2022.

Reasons for Decision

To ensure the Council's investments are in line with the appropriate policies including the Treasury Management Strategy Statement