
EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 30 AUGUST 2011

EX.099/11 DRAFT CAPITAL STRATEGY 2012/13 TO 2016/17
(Key Decision)

(In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, the Mayor had agreed that call-in procedures should not be applied to this item)

Portfolio Governance and Resources

Subject Matter

Pursuant to Minute EX.083/11, the Assistant Director (Resources) submitted report RD.28/11 on the draft Capital Strategy 2012/13 to 2016/17. He reminded Members that the draft Capital Strategy was a key policy document intended to direct the Council's capital programme and the allocation of resources for the five year period 2012/13 to 2016/17 and would complement and supplement the Medium Term Financial Plan.

He outlined the current capital programme forecasts, commenting that the current capital programme forecast spending on capital projects of around £2.7m - £1.2m per annum for the years 2012/13 to 2016/17, although past experience had indicated that the actual spend would be much higher due in the main to the fact that a number of initiatives were still at an early stage of development and had not therefore been included in the projections. In particular, at this point no account had been taken of any future aspirations beyond 2011/12 schemes under review.

The Assistant Director (Resources) also set out an estimated level of capital finance resources which would be generated over the next five years and summarised the level of capital spend available for the period 2012/13 to 2016/17 which indicated that there would be approximately £1.8m uncommitted estimated capital resources available to support any future capital programme.

He added that the report was made available for consideration by the Resources Overview and Scrutiny Panel on 25 August 2011. An Excerpt (ROSP.59/11) from the draft Minutes of that meeting had been circulated. The Panel had resolved:

"1) That Reports RD.27/11 and RD.28/11 be noted.

2) That a workshop be arranged for early Autumn to allow the Panel the opportunity to have early input into the budget setting process.

3) That the Panel looked forward to receiving the report on the Car Parking Review and welcomed the opportunity to have input into the Review."

The Governance and Resources Portfolio Holder indicated that he was happy to take on board the comments made by the Resources Overview and Scrutiny Panel. He then moved the recommendation set out in the Assistant Director's Report.

Summary of options rejected None

DECISION

1. That the observations of the Resources Overview and Scrutiny Panel on 25 August 2011 be received.
2. That the draft Capital Strategy 2012/13 to 2016/17 be referred to the meeting of the City Council on 13 September 2011 with a recommendation that the Strategy be approved.

Reasons for Decision

To consider the comments of the Resources Overview and Scrutiny Panel on the draft Capital Strategy prior to recommending the Strategy to Council for approval.