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## **EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 30 AUGUST 2011**

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**EX.098/11 DRAFT MEDIUM TERM FINANCIAL PLAN (INCORPORATING THE  
CORPORATE CHARGING POLICY) 2012/13 TO 2016/17  
(Key Decision)**

(In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, the Mayor had agreed that call-in procedures should not be applied to this item)

**Portfolio** Governance and Resources

**Subject Matter**

Pursuant to Minute EX.082/11, the Assistant Director (Resources) submitted report RD.27/11 on the draft Medium Term Financial Plan (incorporating the Corporate Charging Policy) 2012/13 to 2016/17. He reminded Members that the Medium Term Financial Plan set out the current framework for planning and managing the Council's financial resources, developing its annual budget strategy and updating its current five year plan. The Plan linked the key aims and objectives of the Council, as contained in the Corporate Plan, to the availability of resources, enabling the Council to prioritise the allocation of resources to best meet its overall aims and objectives.

The Assistant Director (Resources) commented that the Medium Term Financial Plan would inform the budget process and would be updated to take account of any changes when those became known.

The Leader added that the report had been made available for consideration by the Resources Overview and Scrutiny Panel on 25 August 2011 and an Excerpt (ROSP.59/11) from the draft Minutes of that meeting had been circulated. The Panel had resolved:

"1) That Reports RD.27/11 and RD.28/11 be noted.

2) That a workshop be arranged for early Autumn to allow the Panel the opportunity to have early input into the budget setting process.

3) That the Panel looked forward to receiving the report on the Car Parking Review and welcomed the opportunity to have input into the Review."

The Governance and Resources Portfolio Holder commented upon the extensive nature of the report and the very productive discussions which had taken place at the Resources Overview and Scrutiny Panel meeting. Referring to recommendation 2), he welcomed the suggested workshop session which would afford Members a better opportunity to scrutinise the Budget. In conclusion, the Portfolio Holder moved the recommendation set out in the Assistant Director's Report.

**Summary of options rejected**    None

## **DECISION**

1. That the comments of the Resources Overview and Scrutiny Panel be received and accepted.
2. That the draft Medium Term Financial Plan (Incorporating the Corporate Charging Policy) 2012/13 to 2016/17 be referred to Council for approval at its meeting on 13 September 2011.

## **Reasons for Decision**

To receive the views of the Resources Overview and Scrutiny Panel prior to recommending the draft Medium Term Financial Plan 2012/13 to 2016/17 to Council for formal approval.