

AGENDA

AUDIT COMMITTEE

FRIDAY 15 JANUARY 2010 AT 10.00 AM

in the Flensburg Room, Civic Centre, Carlisle

A private preparatory / briefing meeting for Members of the Committee will be held at 9.30 am in the Flensburg Room.

Apologies for Absence

To receive apologies for absence and notification of substitutions

Declarations of Interest

Members are invited to declare any personal interests, any personal interests which are prejudicial, relating to any item on the agenda at this stage.

Public and Press

To agree that items of business within Part A of the agenda should be dealt with in public.

Minutes

To approve and sign the Minutes of the meeting held on 4 December 2009 .
[Copy Minutes in Minute Book Volume 36(4) / herewith]

PART A

To be considered when the Public and Press are present

A.1 MINUTES OF RESOURCES OVERVIEW AND SCRUTINY PANEL

The Minutes of the meeting of the Resources Overview and Scrutiny Panel held on 10 December 2009 are submitted for information.

(Copy Minutes herewith)

A.2 REFERENCE FROM THE EXECUTIVE

To consider the following reference:

EX.272/09 – Interim Arrangements / Options for Internal Audit

(Copy Minute Excerpt herewith)

A.3 ANNUAL AUDIT LETTER

The Audit Commission to submit the Annual Audit Letter for 2008/09.

(Copy Letter herewith)

A.4 USE OF RESOURCES REPORT 2008/09

The Audit Commission to present the findings of their 2008/09 Use of Resources work.

(Copy Report herewith)

A.5 2009/10 FINAL ACCOUNTS PROCESS

The Assistant Director (Resources) to submit a report updating Members on the 2009/10 final Accounts process.

(Copy Report RD.60/09 herewith)

A.6 UPDATE ON TRANSITION TO INTERNATIONAL FINANCIAL REPORTING STANDARDS

The Assistant Director (Resources) to submit a report updating Members on the work carried out on the transition to International Financial Reporting Standards of the Council's financial statements 2010/11.

(Copy Report RD.61/09 herewith)

A.7 ANNUAL REVIEW OF THE FINANCIAL PROCEDURE RULES

The Assistant Director (Resources) to submit a report setting out details of proposed changes to the Authority's Financial Procedure Rules.
(Copy Report RD.70/09 herewith)

A.8 FUTURE OF INTERNAL AUDIT SERVICES

Pursuant to Minute AUC.64/09, the Assistant Director (Resources) to submit a report outlining options for the longer provision of internal audit, including the formulation of annual audit plans.
(Copy Report RD.69/09 herewith)

A.9 ICT SECURITY POLICY AUDIT PROGRESS REPORT

Pursuant to Minute AUC.62/09, the Assistant Director (Resources) to update Members on progress to date with the recommendations contained in the Audit Report relating to the Council's ICT Security Policy.
(Copy Report RD.66/09 herewith)

A.10 AUDIT SERVICES PROGRESS REPORT

The Assistant Director (Resources) to submit a report summarising the work carried out by Audit Services since the previous report to Committee on 25 September 2009.
(Copy Report RD.67/09 herewith)

A.11 ANNUAL GOVERNANCE STATEMENT ACTION PLAN

The Assistant Director (Resources) to submit a report appraising Members of progress made on the above Action Plan.
(Copy Report RD.68/09 herewith)

A.12 DRAFT TREASURY MANAGEMENT STRATEGY STATEMENT, INVESTMENT STRATEGY AND MINIMUM REVENUE PROVISION STRATEGY 2010/11

The Assistant Director (Resources) to submit a report setting out the Council's draft Treasury Management Strategy Statement for 2010/11 in accordance with the CIPFA Code of Practice on Treasury Management.

(Copy Report CORP.57/09 herewith)

PART B

To be considered in Private

- NIL -

Members of the Audit Committee:

Conservative: Layden, Lishman (Vice-Chairman), Mallinson E (Chairman)

Labour: Boaden, Hendry, Patrick

Liberal Democrat: Farmer P

Substitutes: Knapton, Clarke M, Parsons (Conservative), Cape, Riddle, Stothard (Labour), Tootle (Liberal Democrat).

**Enquiries, requests for reports, background papers, etc to Committee Clerk:
Morag Durham – 817036**

Notes to Members: