
EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 14 February 2011

**EX.021/11 REFERENCE FROM THE AUDIT COMMITTEE – AUDIT OPINION PLAN
2010/11**
(Non Key Decision)

Portfolio Governance and Resources

Subject Matter

Pursuant to Minute AUC.09/11(a), consideration was given to a reference from the Audit Committee on 14 January 2011 following their consideration of the Audit Opinion Plan 2010/11. The Audit Committee had resolved:

- "(1) That the Audit Committee welcomed the submission of the Audit Opinion Plan 2010/11.
- (2) That the additional risks, detailed on page 6 of the Audit Opinion Plan, be drawn to the attention of the Executive and the Senior Management Team, it being noted that the Audit Committee would monitor the matter at their April 2011 meeting."

Copies of the Minute Excerpt and Audit Opinion Plan had been circulated.

The Governance and Resources Portfolio Holder endorsed what was, in his view, an excellent Audit Opinion Plan. In the absence of the Chairman of the Audit Committee he moved that the Committee's recommendations set out above be noted.

Summary of options rejected None

DECISION

That the reference from the Audit Committee concerning the Audit Opinion Plan 2010/11 be received; and the Audit Committee advised that the Executive noted the additional risks detailed on page 6 of the Plan which would be monitored by the Committee at their April 2011 meeting.

Reasons for Decision

To respond to a reference from the Audit Committee concerning the Audit Opinion Plan 2010/11.