

AGENDA

Audit Committee

**Wednesday, 28 September 2022 AT 10:00
In the Flensburg Room, Civic Centre, Carlisle, CA3 8QG**

APOLOGIES FOR ABSENCE

To receive apologies for absence and notification of substitutions.

DECLARATIONS OF INTEREST

Members are invited to declare any disclosable pecuniary interests, other registrable interests and any interests, relating to any items on the agenda at this stage.

PUBLIC AND PRESS

To agree that the items of business within Part A of the agenda should be dealt with in public and that the items of business within Part B of the agenda should be dealt with in private.

MINUTES OF PREVIOUS MEETINGS

5 - 18

To approve the minutes of the meetings held on 8 July and 27 July 2022.
(Copy minutes herewith)

PART A

To be considered when the Public and Press are present

A.1	<u>EXTERNAL AUDITOR'S PROGRESS REPORT AND SECTOR UPDATE</u>	19 - 36
	Grant Thornton to present a report updating the Committee on progress in delivering their responsibilities as the Council's External Auditors. (Copy report herewith)	
A.2	<u>INTERNAL AUDIT PROGRESS 2022/23 (JULY-SEPTEMBER)</u>	37 - 48
	The Corporate Director of Finance and Resources to submit a report providing an overview of the work carried out by Internal Audit between July and September 2022/23. The report also includes information on progress against the agreed audit plan, performance indicators and previous recommendations. (Copy report RD.34/22 herewith)	
	The undernoted Final Audit Report is submitted for consideration:	
A.2(i)	<u>INTERNAL AUDIT REPORT – ABSENCE MANAGEMENT (FOLLOW-UP)</u>	49 - 72
	(Copy report RD.35/22 herewith)	
A.3	<u>TREASURY MANAGEMENT - APRIL TO JUNE 2022</u>	73 - 88
	The Corporate Director of Finance and Resources to submit a report providing the regular quarterly summary of Treasury Management Transactions for the first quarter of 2022/23. The Executive consider the matter on 30 August 2022. (Copy report RD.33/22 and Minute Excerpt herewith)	
A.4	<u>TREASURY MANAGEMENT PRACTICES - TMPs</u>	89 - 134
	The Corporate Director of Finance and Resources to submit a report which provides the Audit Committee with the updated Treasury Management Practices following changes made to the Treasury Management Code of Practice and the Prudential Code. (Copy report RD.37/22 herewith)	

**A.5 TECHNICAL UPDATE AND CONSULTATIONS 135 -
148**

The Corporate Director of Finance and Resources to submit a report providing an update on technical issues on financial and auditing subjects.
(Copy report RD.36/22 herewith)

**A.6 EFFECTIVENESS REVIEW OF THE AUDIT COMMITTEE – TRAINING 149 -
PROGRAMME 164**

The Corporate Director of Finance and Resources to submit a report providing an update on the Effectiveness Review undertaken in 2020 and subsequent training needs analysis undertaken in 2021, and requests that the Committee note the results and agree to the proposed training programme set out in the report.
(Copy Report RD.38/22 herewith)

PART B

To be considered when the Public and Press are excluded from the meeting

-NIL-

Members of the Audit Committee

Conservative - Mrs Finlayson (Vice Chair), Lishman, Mrs Mitchell, Collier (sub) McKerrell, (sub), Shepherd (sub)

Labour – Birks, Patrick, Alcroft (sub), Dr Tickner (sub)

Independent and Liberal Democrat - Bomford (Chair), Pickstone (sub)

Independent - Betton

Enquiries, requests for reports, background papers etc to:
democraticservices@carlisle.gov.uk