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## **EXCERPT FROM THE MINUTES OF THE PEOPLE PANEL HELD ON 14 JULY 2022**

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### **PEP.25/22 BUSINESS RATES OUTTURN 2021/22**

The Head of Financial Services submitted a summary of the 2021/22 provisional outturn and performance position for Business Rates and the impact it would have on the overall general Fund Balance (RD.26/22).

The Panel congratulated the Financial Services Team for their excellent work in delivering the successful Business Rates Outturn.

RESOLVED - That the Panel asks the Executive to consider how the additional transfer of £425,000 to the General Fund Reserves could be used to support communities and build a solid foundation for the new authority (RD.26/22)