## EXCERPT FROM THE MINUTES OF THE INFRASTRUCTURE OVERVIEW AND SCRUTINY COMMITTEE HELD ON 1 NOVEMBER 2001

## IOS.8/01 WORK PROGRAMME

The Committee, in setting a programme of work, considered the following:

- (a) References by the Executive to Overview and Scrutiny as consultees:
- (v) New Spending Bids 2002/03

The City Treasurer submitted Financial Memo 2001/02 No.91 concerning new spending bids for 2002/03. He outlined the respective bids commenting that, in spite of the Executive Budget Principles, savings equivalent to the bids had not yet been identified.

The City Treasurer, Director of Environment and Development, and Head of Corporate Policy then responded to Members' questions.

RESOLVED - (1) That the report be noted.



(2) That the Executive be advised that it is the view of this Committee that any future reports should include potential savings equivalent to each new spending bid proposed in line with the Executive Budget Principles and that such bids should be more fully detailed.