

OVERVIEW AND SCRUTINY MANAGEMENT COMMITTEE

Committee Report

Public

Date of Meeting:

17th January 2002

**Title: PROPOSALS FOR VALUE FOR MONEY AND PERFORMANCE
REVIEW STUDIES**

Report of: The City Treasurer

Report reference: Financial Memo 2001/02 No. 126

Summary: This report appraises Members of the agreed allocation of time, within the Strategic Plan for Internal Audit, for Value for Money and Performance Review studies.

Recommendations: Members are requested to consider any Value for Money or Performance Review studies which they wish to propose for inclusion in the Internal Audit Plan for 2002/03.

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VALUE FOR MONEY AND PERFORMANCE REVIEW STUDIES

1 After providing for the requirements to satisfy the City Treasurer's Section 151 responsibilities, there is an annual allowance of 100 days, in Internal Audit's Strategic Plan, for undertaking Value for Money and Performance Review studies.

2 Each year, when the Annual Plan for Internal Audit is being prepared, Members and Chief Officers are asked to consider whether there are any topics for such studies which they wish to propose for consideration.

3 All such proposals, together with any proposals which have been made by Internal Audit, are presented to Members for consideration, agreement and prioritisation.

4 In previous years, the Corporate Strategy and Performance Review Sub – Committee was responsible for agreeing and prioritising all requests for such studies. This role will now be undertaken by the Corporate Resources Overview and Scrutiny Committee.

5 A list of all proposed studies will be presented to the Corporate Resources Overview and Scrutiny Committee in due course, for Members' consideration.

6 The Executive and the Overview and Scrutiny Management Committee are now being consulted on any proposals which they may wish to put forward for consideration.

7 RECOMMENDATIONS

Members are requested to consider any Value for Money or Performance Review studies which they wish to propose for inclusion in the Internal Audit Plan for 2002/03.