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**EXCERPT FROM THE MINUTES OF THE  
AUDIT COMMITTEE  
HELD ON 10 DECEMBER 2021**

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**AUC.67/21 DRAFT TREASURY MANAGEMENT STRATEGY STATEMENT,  
INVESTMENT STRATEGY AND MINIMUM REVENUE PROVISION STRATEGY 2022/23**

The Corporate Director of Finance and Resources submitted report RD.53/21 which set out the Council's draft Treasury Management Statement for 2022/23 in accordance with the CIPFA Code of Practice on Treasury Management. The Investment Strategy and the Minimum Revenue Provision (MRP) for 2022/23 were incorporated into the Statement, as were the Prudential Indicators as stipulated on the Prudential Code for Capital Finance in Local Authorities.

The report had previously been considered by the Executive and the Business and Transformation Scrutiny Panel. The Committee considered the report on an annual basis, there were no significant changes over the last year, the report provided an updated commentary on the economic forecast.

In relation to the Appendix A - Draft Treasury Management Statement, paragraph 6.1, the Chair suggested it would be helpful to indicate in the table which of the heading areas were within acceptable levels.

The Corporate Director of Finance and Resources responded that in relation to those items there were no targets or standard levels, however, she agreed some additional narrative would be useful and undertook to incorporate some in the final version of the Statement.

**RESOLVED - That the Draft Treasury Management Statement, Investment Strategy and Minimum Revenue Provision Strategy 2022/23 be received.**