
**EXCERPT FROM THE MINUTES OF THE
RESOURCES OVERVIEW AND SCRUTINY PANEL
HELD ON 16 JUNE 2011**

ROSP.40/11 TREASURY MANAGEMENT OUTTURN 2010/11

The Financial Services Manager (Miss Taylor) presented report RD.13/11 providing the annual report on Treasury Management, as required under both the Financial Procedure Rules and the CIPFA Code of Practice on Treasury Management. She also submitted the regular report on Treasury Transactions for the period 1 January 2011 to 31 March 2011.

Members discussed the stock issue and the repayment rates and options for the Council in the future. Dr Gooding explained that there were several options open to the Council for when the loan matured and the options would be explored when appropriate.

Members agreed to discuss the frequency of Treasury Management Reports to the Panel at their Development Session.

RESOLVED – That the treasury Management Outturn 2010/11 report RD.13/11 be noted.