

ADDENDUM TO REPORT RD62/10 – PROVISIONAL CAPITAL PROGRAMME 2011/12 TO 2015/16

This addendum provides an update to RD62/10 and details the changes which have occurred since the report was distributed on 14 December 2010.

1. Asset Review

The asset review capital sales and purchases were not originally included in the Capital Report RD62/10. The table below shows the proposed profile of asset disposals (capital receipts) and asset purchases (Capital expenditure) that need to be added into the capital programme.

	2011/12	2012/13	2013/14	2014/15	2015/16
	£000	£000	£000	£000	£000
Capital Purchases	1,842	3,317	13,635	1,460	4,762
Capital receipts	(3,200)	(11,768)	(2,557)	(3,432)	(2,340)
Change	(1,358)	(8,451)	11,078	(1,972)	2,422

2. Use of Asset Investment Reserve

The capital programme updated for the Asset Review sales and purchases as outlined above requires the use of the Asset Investment Reserve up to £1million. This requires an additional recommendation that the Executive approve the release of this reserve for this purpose.

3. Capital Grants

The announcement on RSG also confirmed that there will be no Regional Housing Pot allocation from 2011/12. This had already been assumed in the report RD62/10. Disabled Facilities Grants allocations will not be confirmed until early 2011.

4. Additional Recommendations

The Executive is asked to approve the use of £1m from the Asset Investment Reserve to assist with the asset review.