

# CARLISLE CITY COUNCIL

Report to:- Carlisle City Council

Date of Meeting:- 8 January 2013

Agenda Item No:-

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Public

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Title:- **CAPITAL BUDGET OVERVIEW AND MONITORING  
REPORT: APRIL TO SEPTEMBER 2012**

Report of:- **Director of Resources**

Report reference:- **RD50/12**

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## **Summary:**

This report provides an overview of the budgetary position of the City Council's capital programme for the period April to September 2012. The information in this report has been used to inform the budget considerations for 2013/14 onwards and was considered by the Executive on 19 November and by the Resources Overview and Scrutiny Panel (ROSP) on 4 December 2012.

## **Recommendations:**

The Council is asked to approve:

- (i) Budget virements from underspends from Kingstown Industrial Estate (£150,100) and Families Accommodation Replacement (£100,000) to fund the additional expenditure at the Resource Centre.

**Contact Officer:** Peter Mason

**Ext:** 7270

**Note:** in compliance with section 100d of the Local Government (Access to Information) Act 1985 the report has been prepared in part from the following papers: RD46/12 Revised Capital Programme 2012/13 and Provisional Capital Programme 2013/14 to 2017/18

**Note:** in compliance with section 100d of the Local Government (Access to Information) Act 1985 the report has been prepared in part from the following papers: None

# REPORT TO EXECUTIVE

## PORTFOLIO AREA: FINANCE, GOVERNANCE & RESOURCES

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Date of Meeting: 19 November 2012

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Public

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Key Decision: No

Recorded in Forward Plan:

No

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Inside Policy Framework

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**Title:** CAPITAL BUDGET OVERVIEW AND MONITORING REPORT:  
APRIL TO SEPTEMBER 2012

**Report of:** DIRECTOR OF RESOURCES

**Report reference:** RD50/12

### Summary:

This report provides an overview of the budgetary position of the City Council's capital programme for the period April to September 2012. Some of the issues in this report are considered elsewhere on the agenda in RD46/12.

### Recommendations:

The Executive is asked to:

- (i) Note and comment on the budgetary position and performance aspects of the capital programme for the period April to September 2012;
- (ii) Use the information in this report to inform the budget considerations for 2013/14 onwards;
- (iii) Note the recommendations to Council to approve reprofiling of £3,000,000 and savings of £2,080,300 from 2012/13 as detailed in RD46/12 elsewhere on the agenda;
- (iv) Note the recommendations to Council to approve virements from underspends from Kingstown Industrial Estate (£150,100) and Families Accommodation Replacement

(£100,000) to fund the additional expenditure at the Resource Centre as detailed in RD46/12 elsewhere on the agenda.

**Contact Officer:** Emma Gillespie

**Ext:** 7289

## CITY OF CARLISLE

To: The Executive  
19 November 2012

RD50/12

### CAPITAL BUDGET OVERVIEW AND MONITORING REPORT APRIL TO SEPTEMBER 2012

#### **1. BACKGROUND INFORMATION AND OPTIONS**

- 1.1 In accordance with the City Council's Financial Procedure Rules, the Director of Resources is required to report to the Executive on the overall budget position, the monitoring and control of expenditure against budget allocations and the exercise of virement on a regular basis. It is the responsibility of individual Directors to control income and expenditure within their areas of responsibility and to monitor performance, taking account of financial information provided by the Director of Resources.
- 1.2 All Managers receive a monthly budget monitoring report covering their areas of responsibility. Information is collated from the main accounting system and then adjusted to correct any known budget profiling trends, timing differences and commitments. The report has been developed in line with the need to provide sound financial management information to inform the decision making process.
- 1.3 Throughout the report, the use of brackets indicates a credit or income budget, and the term underspend also relates to additional income generated.
- 1.4 It is important to understand the distinction between capital and revenue expenditure.

**The general rule is that all expenditure must be treated as revenue expenditure unless it meets strict criteria allowing it to be treated as capital expenditure.**

Capital expenditure is for fixed assets such as acquisition of land and buildings, construction, conversion or enhancement of existing buildings, or the purchase of new technology, vehicles, plant, machinery or equipment that yields benefits to the Council and the services it provides for more than one year.

Revenue expenditure is for the day to day running costs of providing Council services such as staff costs, premises, transport, and goods and services used in the delivery of services.

## 2. CAPITAL BUDGET OVERVIEW

2.1 The following statement shows the annual capital programme for 2012/13:

2012/13 Capital Budget	£
<b>Original 2012/13 Programme (approved Feb 2012)</b>	<b>10,940,500</b>
Carry forwards from 2011/12 (RD10/12 Council 17/07/12)	1,692,800
Direct Revenue Financing - Talkin Tarn	95,000
<b>2012/13 Capital Programme (RD10/12 Council 17/07/12)</b>	<b>12,728,300</b>
Direct Revenue Financing adjustment	(8,700)
Direct Revenue Financing - Vehicle Replacements	8,900
Additional contributions - Castle Way Cycle Ramp (RD01/12 Exec 5/4/12)	370,000
Additional contributions - Public Realm (RD34/12 Exec 3/9/12)	40,000
Clean Up Carlisle capital (LE18/12 Council 17/7/12)	47,000
<b>Revised 2012/13 Capital Programme (at Sept 2012)</b>	<b>13,185,500</b>
Carry forwards into 2013/14 (Subject to Council Approval)	(3,000,000)
Reduction in Programme (Subject to Council Approval)	(2,080,300)
<b>Revised 2012/13 Capital Programme (Sept 2012 RD46/12)</b>	<b>8,105,200</b>

2.2 A breakdown of the revised capital programme can be found in **Appendix A**.

## 3. 2012/13 BUDGET MONITORING

3.1 The position statement as at September 2012 can be summarised as follows:

Directorate	Revised Annual Budget £	Budget to Date £	Spend to date £	Variance to date £	Carry forwards identified £	Para. Ref.
Resources	3,606,700	677,901	622,163	(55,738)	0	3.4
Community Engagement	2,758,700	619,471	616,795	(2,676)	0	3.5
Local Environment	1,124,200	185,012	173,152	(11,860)	0	3.6
Economic Development	615,600	0	7,550	7,550	0	3.7
<b>Total</b>	<b>8,105,200</b>	<b>1,482,384</b>	<b>1,419,660</b>	<b>(62,724)</b>	<b>0</b>	

A detailed analysis of the schemes within each directorate can be found in **Appendices B to E** with the main issues for each directorate being summarised in the paragraphs below.

3.2 As at the end of September, expenditure of £1,419,660 has been incurred. When considered against the profiled budget of £1,482,384 this equates to an underspend of £62,724.

Council approved carry forwards of £1,692,800 from 2011/12 into the 2012/13 capital programme in July 2012 (RD10/12). Expenditure of £600,205 has been incurred against this budget leaving £1,092,595 carried forward from 2011/12 unspent as at

September 2012. It is expected that these will be fully spent by the financial year end.

- 3.3 A review of the 2012/13 capital programme has been undertaken to identify accurate project profiles. To date, £3,000,000 has been identified as needing profiled into future years. Carry forwards will be limited to the amount of underspend at the year end. The review has also identified £2,080,300 that can be removed from the programme. This relates to vehicle replacement budgets that are no longer required and the Economic Development Environmental Enhancements budget. **(Executive are asked to consider for recommendation to Full Council these carry forward requests and reduction in capital programme).**

The revised annual budget of £8,105,200 incorporates the findings from the review of the 2012/13 capital programme. The unspent balance remaining of the revised annual budget of £8,105,200 is £6,685,540 as at September 2012.

- 3.4 The variance in Resources is attributable to the following:
- (i) An overspend on the purchase of a new franking machine. This was a necessary purchase to accommodate changes introduced by the Postal Service.
  - (ii) An underspend on enhancements to Council Property, in particular the Civic Centre and Tullie House. The works are currently ongoing and expenditure profiles will be updated to reflect a revised expectation.
  - (iii) An underspend on vehicle and plant purchases to date. Vehicle replacements in 2012/13 will be within the overall budget including some under budget and some over budget. This underspend will be reduced in future months.
  - (iv) An overspend on Sustainable Energy Projects in respect of display equipment for the solar panels. This project is funded from Asset Management Plan receipts.
- 3.5 The variance in Community Engagement is attributable to the following:
- (i) An underspend on Disabled Facilities Grants. A new Framework Agreement for procurement commenced early April 2012 and is improving the efficiency and effectiveness of systems. There is no underspend projected at the end of the financial year.
  - (ii) An overspend on Resource Centre. Adjudication notice has recently been received awarding a final account payment to the contractor of £218,603.42. Approval to pay this was received through an Officer Decision presented elsewhere on the agenda as the project is now overspent. Due to the adjudication and increased retentions from contractors, the final overspend is expected to be £250,100. It is proposed to fund the additional costs from underspends on other projects. **(Executive are asked to consider for**

**recommendation to Full Council transfers from underspends on Kingstown Industrial Estate (£150,100) and Families Accommodation replacement (£100,000) to fund the additional costs on the Resource Centre.**

(iii) An underspend on Families Accommodation replacement to date. The project is progressing and can be contained within the reduced budget proposed. There will be no underspend at the end of the financial year.

- 3.6 The variance in Local Environment is mainly attributable to an underspend on Talkin Tarn car park improvements.
- 3.7 The variance in Economic Development is attributable to an overspend on Central Plaza conservation works. Funding is being provided from the City Council's Historic Buildings Conservation Reserve.
- 3.8 A number of schemes are included in the capital programme for 2012/13 that require reports to be presented to the Executive for the release of funding before the project can go ahead.

Scheme	Budget £	Note
Old Town Hall	580,000	1
Economic Development Environmental Enhancements	1,778,800	2
<b>Total</b>	<b>2,358,800</b>	

Note:

1. A report was considered by Executive on 3 September for recommendation to Council on 13 November requesting a virement of £109,400 for a revised project at the Old Town Hall. Once approved this will be incorporated into future reports to the Executive.
2. A review of the 2012/13 capital programme identified that this project could be removed from the programme.

- 3.9 The information used in this report will be used to inform the 2013/14 budget process with initial budget reports being considered elsewhere on the agenda.

#### 4. FINANCING

4.1 The 2012/13 capital programme can be financed as follows:

	£
<b>Total Programme to be financed (para 2.1)</b>	<b>8,105,200</b>
<u>Financed by:</u>	
Capital Receipts (including PRTB receipts)	5,142,700
Capital Grants	
• Disabled Facilities Grant	663,000
• General	255,000
Direct Revenue Financing	556,700
Other Contributions	469,800
Earmarked Reserves	1,018,000
Internal Borrowing	0
<b>Total Financing</b>	<b>8,105,200</b>

#### 5. CAPITAL RESOURCES

The following table shows the position as at September 2012 of the capital resources due to be received during 2012/13:

	2012/13 Budget £	2012/13 Revised Budget £	2012/13 Actual £	2012/13 Not yet received £	Note
Capital Receipts					
• General	(680,000)	(260,000)	(90,043)	169,957	1
• Asset Review	(19,339,600)	(3,868,000)	(1,266,250)	2,601,750	1
• Renovation Grants repaid	0	0	(1,577)	(1,577)	
• PRTB Sharing agreement	(150,000)	(235,000)	0	235,000	2
Capital Grants					
• Disabled Facilities Grant	(663,000)	(663,000)	(663,000)	0	
• Old Town Hall	(255,000)	(255,000)	0	255,000	
Capital Contributions					
• Section 106	(455,000)	(455,000)	0	455,000	3
• General	0	0	(2,883)	(2,883)	4
<b>Total</b>	<b>(21,542,600)</b>	<b>(5,736,000)</b>	<b>(2,023,753)</b>	<b>3,712,247</b>	

Notes:

1. Receipts for 2012/13 are anticipated to be received from the Lovells agreement (£10,000), general capital receipts (£250,000). The receipt for the Families Accommodation has been moved into 2013/14. The asset review sales anticipated to be received have been revised downward to move receipts anticipated in 2012/13 to 2013/14 to reflect the revised Asset Management Plan.
2. PRTB income for the year is received on 28 April following the year-end but is accrued into the relevant year. Current budget projections are being revised to



£235,000 based upon information received from Riverside Group who are forecasting a maximum of 12 sales during the year. This position is being monitored regularly and revised projections will be included within future reports to Members. As at 30 September there have been 6 sales to date.

3. Contributions from Section 106 agreements to Keenan Park Play Area (£45,000), Castle Way Cycle Ramp (£370,000) and Public Realm works (£40,000). Although the monies have been received this will be a year end accounting adjustment.
4. Contributions received in relation to improvements at the Cenotaph.

## **6. BALANCE SHEET MANAGEMENT**

- 6.1 In line with CIPFA guidance and best practice, information relating to significant capital items on the Council's balance sheet is provided in this section. The information concentrates on those items that may have a material impact on the Council if not reviewed on a regular basis and will ensure that the Council is using its resources effectively and that appropriate governance arrangements are in place around the use of Council assets and liabilities.
- 6.2 Fixed assets are revalued on a five-year rolling programme to ensure that an up to date value is held in the balance sheet. The revaluation programme is the responsibility of Property Services. It should be noted that some expenditure will be incurred during the course of the year which can be correctly classified as capital expenditure, but which will not increase the value of any of the Council's assets. This expenditure is written off to the revaluation reserve or through the Comprehensive Income and Expenditure Statement as appropriate.
- 6.3 The value of fixed assets is a significant part of the balance sheet. In the 2011/12 accounts, fixed assets totalled £167million (2010/11 £159million). This represents 92% of the net current assets of the City Council.
- 6.4 Debtors  
This relates to the amount of income due to the Council that has not yet been received. For capital items, this mainly relates to grants and contributions that the Council is able to claim towards funding capital expenditure, and receipts for the Council's share of the PRTB (Preserved Right to Buy) agreement. Generally capital debtors arise due to timing differences where a cut off point occurs (e.g. the financial year-end) and/or expenditure has been incurred in advance of making the grant claim. As at 30 September 2012 debtors of £129,917 (£505,073 at 31 March 2012)

were outstanding for capital grants, contributions and receipts. PRTB receipts for 2011/12 were received in May in accordance with the agreement.

#### 6.5 Creditors

This is the amount of money due to be paid by the Council for goods and services received from its external customers and contractors. For capital schemes this also includes retentions i.e. the amount due to the contractor after a specified period (normally one year) following the completion of a project; this time is used to assess and correct any defects outstanding on the scheme. Amounts earmarked for retention as at September 2012 totalled £94,823 (£207,380 at 31 March 2012).

### 7. **PERFORMANCE**

7.1 The 2012/13 programme has been kept to a level that takes account of the Council's ability to deliver schemes with regard to capacity and available resources. Work is ongoing to continue to monitor the profiling of budgets, and these are adjusted to reflect progress in current capital schemes. The review of the 2012/13 capital programme is included in the narrative within this report, and will be considered as part of the 2013/14 budget process. The review will reduce the level of carry forwards at the year end, but it is likely that there will still be a requirement for some carry forwards at the year end due to further delays on projects in the remainder of the year.

7.2 Senior Management Team will provide strategic overview and monitor the effectiveness of the overall programme of work in delivering the Council's priorities and objectives. Technical project support and quality assurance of business cases and associated project management activities will be managed by a Project Assurance Group chaired by the Chief Executive. Decisions to proceed or otherwise with proposed projects will be made in the usual way in accordance with the Council decision making framework.

7.3 A review of all capital expenditure incurred is ongoing to ensure that the expenditure has been correctly allocated between revenue and capital schemes. This will facilitate the year end classification of assets.

### 8. **CONSULTATION**

#### 8.1 Consultation to Date

SMT & JMT have considered the issues raised in this report.

#### 8.2 Consultation Proposed

Resources Overview & Scrutiny Panel will consider the report on 4 December 2012.

## **9. RECOMMENDATIONS**

- (i) Note and comment on the budgetary position and performance aspects of the capital programme for the period April to September 2012;
- (ii) Use the information in this report to inform the budget considerations for 2013/14 onwards;
- (iii) Note the recommendations to Council to approve reprofiling of £3,000,000 and savings of £2,080,300 from 2012/13 as detailed in RD46/12 elsewhere on the agenda;
- (iv) Note the recommendations to Council to approve virements from underspends from Kingstown Industrial Estate (£150,100) and Families Accommodation Replacement (£100,000) to fund the additional expenditure at the Resource Centre as detailed in RD46/12 elsewhere on the agenda.

## **10. REASONS FOR RECOMMENDATIONS**

As stated above.

## **11. IMPLICATIONS**

- Staffing/Resources – Not applicable
- Financial – Contained within the main body of the report
- Legal – Not applicable
- Corporate – SMT have been involved in the preparation of this report.
- Risk Management – Not applicable
- Equality Issues – Not applicable
- Environmental – Not applicable
- Crime and Disorder – Not applicable

## 12. IMPACT ASSESSMENTS

**Does the change have an impact on the following?**

Assessment	Impact Yes/No?	Is the impact positive or negative?
<b>Equality Impact Screening</b> Does the policy/service impact on the following?		
Age	No	
Disability	Yes	Positive
Race	Yes	Positive
Gender/ Transgender	No	
Sexual Orientation	No	
Religion or belief	No	
Human Rights	No	
Health inequalities	Yes	Positive
Rurality	Yes	Positive

**If you consider there is either no impact or no negative impact, please give reasons:**

Capital Programme includes a range of positive projects that will directly benefit protected characteristics:

Disabled Facilities Grant budget, The Resource Centre, Play Area Development, Families Accommodation Replacement.

**If an equality Impact is necessary, please contact the P&P team.**

PETER MASON  
Director of Resources

Contact Officer: Emma Gillespie

Ext: 7289

## 2012/13 CAPITAL PROGRAMME

## APPENDIX A

Scheme	Original Capital Programme 2012/13 £	Carry Forwards from 2011/12 £	Other Adjustments £	Proposed Savings £	Proposed Carry Forwards £	Revised Capital Programme 2012/13 £
<b>Current non-recurring commitments</b>						
Families Accommodation Replacement	1,729,700	(12,800)	(100,000)			1,616,900
Old Town Hall	484,300	104,400	(8,700)			580,000
Econ Dev Environmental Enhancements	1,778,800			(1,778,800)		0
	<b>3,992,800</b>	<b>91,600</b>	<b>(108,700)</b>	<b>(1,778,800)</b>	<b>0</b>	<b>2,196,900</b>
<b>Recurring commitments</b>						
Asset Review Purchases	4,709,500				(3,000,000)	1,709,500
Planned Enhancements to Council Property	300,000	103,000				403,000
Vehicles, Plant & Equipment	886,400	446,600	108,900	(301,500)		1,140,400
ICT Shared Service	89,800	143,000				232,800
IT Equipment	99,000					99,000
	<b>6,084,700</b>	<b>692,600</b>	<b>108,900</b>	<b>(301,500)</b>	<b>(3,000,000)</b>	<b>3,584,700</b>
<b>New non-recurring commitments</b>						
Crematorium Extension	0	60,000				60,000
Talkin Tarn	0		95,000			95,000
Regeneration Projects	0	35,600				35,600
Castle Way Cycle Ramp	0	0	370,000			370,000
Public Realm Work S106	0	0	40,000			40,000
Clean Up Carlisle	0	0	47,000			47,000
	<b>0</b>	<b>95,600</b>	<b>552,000</b>	<b>0</b>	<b>0</b>	<b>647,600</b>
<b>Disabled Facilities Grants</b>						
Private Sector Grants	863,000					863,000
	<b>863,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>863,000</b>
<b>Continuing Schemes</b>						
Play Area Developments	0	66,900				66,900
Environmental Enhancements	0	37,900				37,900
Trinity Church MUGA	0	7,700				7,700
Castle Street Public Realm	0	70,000				70,000
Community Resource & Training Centre	0	11,000	250,100			261,100
Kingstown Industrial Estate	0	468,000	(150,100)			317,900
Mechanical Sweepers	0	100,000	(100,000)			0
Document Image Processing	0	22,000				22,000
Connect 2 Cycleway	0	15,000				15,000
Customer Contact Centre	0	10,000				10,000
	<b>0</b>	<b>808,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>808,500</b>
<b>Flood</b>						
ODPM Private Sector Renewal	0	4,500				4,500
	<b>0</b>	<b>4,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,500</b>
<b>TOTAL</b>	<b>10,940,500</b>	<b>1,692,800</b>	<b>552,200</b>	<b>(2,080,300)</b>	<b>(3,000,000)</b>	<b>8,105,200</b>

**SEPTEMBER 2012 - CAPITAL BUDGET MONITORING**

**APPENDIX B**

**RESOURCES**

Scheme	Annual Budget	Proposed Carry Forwards	Potential Savings	Revised Annual Budget	Budget to date	Expenditure to date	Variance to date	Details of major variance
IT Shared Service	331,800	0	0	331,800	24,501	24,525	24	Part of Shared Service Business Case.
Franking Machine	0	0	0	0	0	7,697	7,697	A necessary purchase to accommodate changes introduced by the Postal Service.
Planned Enhancements to Council Property	378,000	0	0	378,000	151,000	97,625	(53,375)	Budget released by Executive 5/4/12 (RD97/11).
Enhancements to Enterprise Centre	25,000	0	0	25,000	25,000	21,151	(3,849)	A revision to the original allocation to allow improvements to the Enterprise Centre due to the transfer of management to the Civic Centre.
Vehicles & Plant	1,441,900	0	(301,500)	1,140,400	477,400	459,356	(18,044)	Revised vehicle replacement plan. Reduced replacement plan now proposed for 2012/13.
Bousteads Grassing Demolition	0	0	0	0	0	783	783	Project complete.
Document Image Processing	22,000	0	0	22,000	0	2,400	2,400	Phased implementation in progress.
Asset Management Plan	4,709,500	(3,000,000)	0	1,709,500	0	0	0	A five year Development and Investment Plan for the City Council's property portfolio with the aim of delivering additional income or reduced costs in the revenue account on a recurring basis. Expenditure profile amended between years.
Sustainable Energy Projects	0	0	0	0	0	8,626	8,626	Solar scheme approved during 2011/12 and funded from Asset Management Plan receipt.
<b>Grand Total</b>	<b>6,908,200</b>	<b>(3,000,000)</b>	<b>(301,500)</b>	<b>3,606,700</b>	<b>677,901</b>	<b>622,163</b>	<b>(55,738)</b>	

**SEPTEMBER 2012 - CAPITAL BUDGET MONITORING****APPENDIX C****COMMUNITY ENGAGEMENT**

Scheme	Annual Budget	Proposed Carry Forwards	Potential Savings	Revised Annual Budget	Budget to date	Expenditure to date	Variance to date	Details of major variance
Customer Services	10,000	0	0	10,000	0	0	0	Improvements to the Foyer/Contact Centre proposed.
Disabled Facilities Grants	863,000	0	0	863,000	365,760	352,232	(13,528)	Spend is on target for 2012/13. A new Framework Agreement for procurement commenced early April 2012 which will improve the efficiency and effectiveness of systems going forward.
Disabled Facilities Grants Pilot	0	0	0	0	0	4,800	4,800	Funded by grant received.
Community Resource & Training Centre	261,100	0	0	261,100	11,000	28,788	17,788	Project complete and final account awaited. Adjudication notice served by Contractor with substantial claim. Expenditure reflects Legal fees to respond to claim.
Families Accommodation Replacement	1,616,900		0	1,616,900	238,857	228,451	(10,406)	Project commencing as expected. Completion due Spring 2013.
Trinity Church Multi Use Games Area	7,700	0	0	7,700	3,854	2,417	(1,437)	New play equipment, seats and bins.
Roman Frontier	0	0	0	0	0	107	107	Project complete.
<b>Grand Total</b>	<b>2,758,700</b>	<b>0</b>	<b>0</b>	<b>2,758,700</b>	<b>619,471</b>	<b>616,795</b>	<b>(2,676)</b>	

**SEPTEMBER 2012 - CAPITAL BUDGET MONITORING**

**APPENDIX D**

**LOCAL ENVIRONMENT**

Scheme	Annual Budget	Proposed Carry Forwards	Potential Savings	Revised Annual Budget	Budget to date	Expenditure to date	Variance to date	Details of major variance
ODPM Private Sector Renewal	4,500	0	0	4,500	2,251	2,500	249	External funding towards flood work to parts of Crosby-on-Eden.
Crematorium Extension	60,000	0	0	60,000	0	0	0	Improvements to Crematorium building to generate revenue savings.
Talkin Tarn	95,000	0	0	95,000	95,000	85,751	(9,249)	Improvements to Talkin Tarn car park funded from surplus revenue income.
Play Areas	66,900	0	0	66,900	63,803	61,040	(2,763)	All schemes are externally funded.
Environmental Improvements	37,900	0	0	37,900	18,959	12,429	(6,530)	Budget carried forward from 2011/12 to complete work at Cenotaph, Verge Improvements and Back Lanes.
Kingstown Industrial Estate Roads	317,900	0	0	317,900	0	391	391	Refurbishment of Kingstown Broadway North carriageway to 10 year design life. Commencement scheduled for November 2012.
Castle Street Public Realm Improvements	70,000	0	0	70,000	0	5,803	5,803	£10,000 to complete Phase 1. Phase 2 (£60,000) approved by Executive 5/4/12 (LE10/12). Work progressing as planned.
Connect 2 Cycleway	15,000	0	0	15,000	0	419	419	Contribution towards length of cycleway.
Castle Way Cycle Ramp	370,000	0	0	370,000	4,999	4,819	(180)	Approved by Executive 11/04/12 (RD01/12). Funded by Section 106 monies. Planning application submitted.
Public Realm Works S106	40,000	0	0	40,000	0	0	0	Approved by Executive 3/09/12 (RD34/12). Funded by Section 106 monies.
Clean Up Carlisle	47,000	0	0	47,000	0	0	0	Approved by Council 17/07/12 (LE22/12).
<b>Grand Total</b>	<b>1,124,200</b>	<b>0</b>	<b>0</b>	<b>1,124,200</b>	<b>185,012</b>	<b>173,152</b>	<b>(11,860)</b>	



**SEPTEMBER 2012 - CAPITAL BUDGET MONITORING****APPENDIX E****ECONOMIC DEVELOPMENT**

Scheme	Annual Budget	Proposed Carry Forwards	Potential Savings	Revised Annual Budget	Budget to date	Expenditure to date	Variance to date	Details of major variance
Regeneration Projects	35,600	0	0	35,600	0	0	0	Regeneration and development of property and economic development assets.
Old Town Hall - Strategic TIC	580,000	0	0	580,000	0	0	0	Revised project recommended to Council by Executive 03/09/12 (ED30/12). Revised project considered by Council 13th November and will be reflected in future reports to Executive if approved.
Economic Development Environmental Enhancements	1,778,800	0	(1,778,800)	0	0	0	0	Advice on contaminated land with view to carrying out works. Project proposed to be removed from capital programme subject to Council approval.
EA Central Plaza	0	0	0	0	0	7,550	7,550	Implementation on an Urgent Works Notice under Section 54 of the Planning (Listed Buildings and Conservation Areas) Act 1990 to be funded from the Conservation Fund approved by Executive 30.08.11 (ED29/11)
<b>Grand Total</b>	<b>2,394,400</b>	<b>0</b>	<b>(1,778,800)</b>	<b>615,600</b>	<b>0</b>	<b>7,550</b>	<b>7,550</b>	