
EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 19 JANUARY 2022

EX.09/22 TREASURY MANAGEMENT STRATEGY STATEMENT, INVESTMENT STRATEGY AND MINIMUM REVENUE PROVISION STRATEGY 2022/23

(Key Decision - KD.10/21)

**(In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, The Mayor had agreed that call-in procedures should not be applied to this item)

Portfolio Finance, Governance and Resources

Relevant Scrutiny Panel Business and Transformation

Subject Matter

The Finance, Governance and Resources Portfolio Holder submitted report RD.66/21 setting out the Council's Treasury Management Strategy Statement for 2022/23 which had been prepared in accordance with the CIPFA Code of Practice on Treasury Management. He added that the Investment Strategy and Minimum Revenue Provision (MRP) Strategy for 2022/23 were incorporated as part of the Statement, as were the Prudential Indicators as required within the Prudential Code for Capital Finance in Local Authorities.

The draft Statement had been considered by the Executive on 20 December 2021 prior to the consultation period on the Executive Budget Proposals for 2022/23. It had also been considered by the Audit Committee and the Business and Transformation Scrutiny Panel on 10 December 2021 and 6 January 2022 respectively (Minute Excerpts AUC.67/21 and BTSP.08/22 referred) and their comments would be included in the final version considered by Council on 1 February 2022.

The Finance, Governance and Resources Portfolio Holder then moved the recommendation, which was seconded by the Leader.

Summary of options rejected None

DECISION

That the Treasury Management Strategy Statement for 2022/23, which incorporated the Investment Strategy and Minimum Revenue Provision Strategy, together with the Prudential Indicators for 2022/23 as set out in Appendix A and the Treasury Management Policy Statement as set out in Appendix D, be approved for submission to the City Council on 1 February 2022.

Reasons for Decision

To recommend the Treasury Management Strategy Statement, Investment Strategy and Minimum Revenue Provision Strategy for 2022/23 to the City Council.