CARLISLE CITY COUNCIL

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Report to Council

Agenda Item:

21(iii)

Meeting Date:	4 March 2014
Portfolio:	Finance, Governance and Resources
Key Decision:	No
Within Policy and Budget Framework	YES
Public / Private	Public

Title:	CAPITAL BUDGET OVERVIEW AND MONITORING REPORT: APRIL TO DECEMBER 2013
Report of:	DIRECTOR OF RESOURCES
Report Number:	RD82/13

Purpose / Summary:

This report provides an overview of the budgetary position of the City Council's capital programme for the period April to December 2013.

Recommendations:

Council is asked to:

(i) approve reprofiling of £75,000 in relation to Public Realm Improvement Works from 2013/14 into 2014/15.

Tracking

Executive:	**10 February 2014**
Overview and Scrutiny:	**20 February 2014**
Council:	**4 March 2014**

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Report to Executive

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Purpose / Summary:

This report provides an overview of the budgetary position of the City Council's capital programme for the period April to December 2013.

Recommendations:

The Executive is asked to:

(ii) Note and comment on the budgetary position and performance aspects of the capital programme for the period April to December 2013; and

(iii) Make recommendations to Council to approve reprofiling of £75,000 in relation to Public Realm Improvement Works from 2013/14 into 2014/15.

Tracking

Executive:	**10 February 2014**
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1. BACKGROUND

1.1 In accordance with the City Council's Financial Procedure Rules, the Director of Resources is required to report to the Executive on the overall budget position, the monitoring and control of expenditure against budget allocations and the exercise of virement on a regular basis. It is the responsibility of individual Directors to control income and expenditure within their areas of responsibility and to monitor performance, taking account of financial information provided by the Director of Resources.

1.2 All Managers receive a monthly budget monitoring report covering their areas of responsibility. Information is collated from the main accounting system and then adjusted to correct any known budget profiling trends, timing differences and commitments. The report has been developed in line with the need to provide sound financial management information to inform the decision making process.

1.3 Throughout the report, the use of brackets indicates a credit or income budget, and the term underspend also relates to additional income generated.

1.4 It is important to understand the distinction between capital and revenue expenditure.

The general rule is that all expenditure must be treated as revenue expenditure unless it meets strict criteria allowing it to be treated as capital expenditure.

Capital expenditure is for fixed assets such as acquisition of land and buildings, construction, conversion or enhancement of existing buildings, or the purchase of new technology, vehicles, plant, machinery or equipment that yields benefits to the Council and the services it provides for more than one year.

Revenue expenditure is for the day to day running costs of providing Council services such as staff costs, premises, transport, and goods and services used in the delivery of services.

2. CAPITAL BUDGET OVERVIEW

2.1 The following statement shows the annual capital programme for 2013/14:

2013/14 Capital Budget	£
Original 2013/14 Programme (approved Feb 2013)	**9,280,000**
Carry forwards from 2012/13 (RD11/13 Council 16/7/13)	1,828,700
Removal of budgets (RD11/13 Council 16/7/13)	(6,348,500)
2013/14 Capital Programme (RD11/13 Council 16/07/13)	**4,760,200**
Direct Revenue Financing - Customer Contact Centre (OD 014/13 26/03/13)	40,000
Direct Revenue Financing - Employee Payment & Resource Management System (RD07/13 Executive 7/05/13)	70,000
Bring Sites Review (LE21/13 Council 16/07/13)	227,000
Reprofiling of Arts Centre (CD47/13 Council 10/09/13)	(200,000)
Purple Sacks Review (LE28/13 Council 10/09/13)	69,500
Empty Property Initiative (CD42/13 Council 16/07/13)	305,700
Asset Review Business Plan Reinvestment (RD20/13 Executive 05/08/13)	1,312,500
Asset Review Business Plan Reinvestment	1,400,000
Revised 2013/14 Capital Programme (at Sept 2013)	**7,984,900**
Old Town Hall Phase 2 Reprofiling (Subject to Council Approval ED236/13 5/11/13)	62,000
Cenotaph Funding (Subject to Council Approval RD43/13 5/11/13)	67,000
Use of Planning & Delivery Grant	8,100
Direct Revenue Financing - Old Town Hall	2,300
External contributions towards Play Area Developments	19,100
Revised 2013/14 Capital Programme (at December 2013)	**8,143,400**
Carry forwards into 2014/15 (Subject to Council Approval)	(710,000)
Further carry forwards into 2014/15 (Subject to Council Approval)	(75,000)
Revised 2013/14 Capital Programme	**7,358,400**

Note:

Budget proposal presented to Council in February 2014 requested the approval of £710,000 to be carried forward into 2014/15.

2.2 A breakdown of the revised capital programme can be found in **Appendix A**.

3. 2013/14 BUDGET MONITORING

3.1 The position statement as at December 2013 can be summarised as follows:

Directorate	Revised Annual Budget £	Budget to Date £	Spend to date £	Variance to date £	Para. Ref.
Chief Executive's Team	40,000	38,724	38,395	(329)	3.4
Deputy Chief Executive's Team	710,000	0	1,394	1,394	3.5
Economic Development	2,350,300	1,819,323	1,460,705	(358,618)	3.6
Governance	2,712,500	1,312,500	1,315,307	2,807	3.7
Local Environment	1,132,000	67,237	56,632	(10,605)	3.8
Resources	1,198,600	650,182	570,781	(79,401)	3.9
Total	**8,143,400**	**3,887,966**	**3,443,214**	**(444,752)**	

A detailed analysis of the schemes within each directorate can be found in **Appendices B to G** with the main issues for each directorate being summarised in the paragraphs below.

3.2 As at the end of December, expenditure of £3,443,214 has been incurred. When considered against the profiled budget of £3,887,966 this equates to an underspend of £444,752.

3.3 A review of the 2013/14 capital programme has been undertaken to identify accurate project profiles. To date, £785,000 has been identified as needing profiled into future years. £710,000 of these have been put forward to Council for approval as part of the 2014/15 budget process, and Executive are asked to recommend to Council a further £75,000 to be carried forward in relation to Public Realm Improvement Works.

Directorate	Annual Budget £	Carry Forwards £	Revised Annual Budget £	Spend to Date £	Budget Remaining £
Chief Executive's Team	40,000	0	40,000	38,395	1,605
Deputy Chief Executive's Team	710,000	0	710,000	1,394	708,606
Economic Development	2,350,300	(75,000)	2,275,300	1,460,705	814,595
Governance	2,712,500	0	2,712,500	1,315,307	1,397,193
Local Environment	1,132,000	(660,000)	472,000	56,632	415,368
Resources	1,198,600	(50,000)	1,148,600	570,781	577,819
Total	**8,143,400**	**(785,000)**	**7,358,400**	**3,443,214**	**3,915,186**

The unspent balance remaining of the revised annual budget of £7,358,400 is £3,915,186 as at December 2013.

3.4 There are no significant variances to date in the Chief Executive's Team.

3.5 There are no significant variances to date in the Deputy Chief Executive's Team

3.6 The variance in Economic Development is attributable to the following:

(i) An underspend on Disabled Facilities Grants. The take up of DFGs at the start of the financial year was slower compared to other years, but is now increasing. The position will be closely monitored to determine whether this will be an ongoing trend.

(ii) An underspend on Families accommodation replacement. The final account from the main contractor is awaited and due by the end of January, but it is expected the project will come in under budget.

(iii) An underspend on Empty Properties Initiative. 21 grant approvals have been issued so far, with further work schedules produced for interested clients to achieve the required 45 grant approvals by year end. A carry forward will be required at year end to honour commitments and allow the properties to be returned to use

3.7 There are no significant variances to date in Governance.

3.8 There are no significant variances to date in Local Environment.

3.9 The variance in Resources is attributable to the following:

(i) An underspend on Planned Enhancements to Council Properties. Some work planned for various properties has been delayed and will now be carried out in 2014/15 subject to the approval of a carry forward at the year end.

(ii) An overspend on Town Clocks Invest to Save initiative. Funding is provided for this project from revenue savings generated from the work.

3.10 One scheme is included in the capital programme for 2013/14 that requires a report to be presented to the Executive for the release of funding before the project can go ahead.

Scheme	Budget £	Note
Public Realm	100,000	1
Total	**100,000**	

Note:

1. Executive are asked to recommend to Council the reprofiling of £75,000 into 2014/15.

4. FINANCING

4.1 The 2013/14 capital programme can be financed as follows:

	£
Total Programme to be financed (para 2.1)	**7,358,400**
Financed by:	
Capital Receipts (including PRTB receipts)	5,548,800
Capital Grants	
• Disabled Facilities Grant	663,000
• General	342,700
Direct Revenue Financing	322,200
Other Contributions	56,800
Earmarked Reserves	424,900
Total Financing	**7,358,400**

5. CAPITAL RESOURCES

5.1 The following table shows the position as at December 2013 of the capital resources due to be received during 2013/14:

	2013/14 Budget £	2013/14 Revised Budget £	2013/14 Actual £	2013/14 Not yet received £	Note
Capital Receipts					
· General	(660,000)	(660,000)	(6,300)	653,700	1
· Asset Review	(21,218,000)	(2,218,000)	(665,375)	1,552,625	1
· Vehicle Sales	0	0	(163,858)	(163,858)	2
· Renovation Grants repaid	0	0	(1,488)	(1,488)	
· PRTB Sharing agreement	(150,000)	(150,000)	(3,443)	146,557	3
Capital Grants					
· Disabled Facilities Grant	(663,000)	(663,000)	(667,717)	(4,717)	
· Old Town Hall	(33,700)	(33,700)	0	33,700	
· General	(255,700)	(296,700)	(267,224)	29,476	
Capital Contributions					
· Section 106	(716,800)	(56,800)	0	56,800	4
· Disabled Facilities Grant	0	0	(20,327)	(20,327)	
· General	0	0	(1,370)	(1,370)	
Total	**(23,697,200)**	**(4,078,200)**	**(1,797,102)**	**2,281,098**	

Notes:

1. Receipts for 2013/14 are anticipated to be received from the Lovells agreement (£160,000), general capital receipts (£250,000) and Hostel replacement (£250,000). The asset review sales anticipated to be received have been revised downwards to reflect delays in realising receipts.

2. Included within vehicle sales are receipts of £97,442 for individual vehicle sales that are below the deminimis of £10,000 for capital receipts. These will be transferred to revenue at the year end and will be used to fund the capital programme in line with the capital strategy.

3. PRTB income for the year is received on 28 April following the year-end but is accrued into the relevant year. It should be noted that Riverside Group are currently preparing forecasts for PRTB receipts for 2013/14 and the current payment due to the Council is £340,748 based on 14 sales to date as at the end of December. This position is being monitored regularly and revised projections will be provided as part of the out-turn report. The income received to date relates to an adjustment on the 2012/13 receipts received.

4. Contributions from Section 106 agreements to Castle Way scheme (£46,800) and Public Realm S106 (£10,000). Although the monies have been received this will be a year end accounting adjustment. The reductions relate to reprofiling into 2014/15.

6. BALANCE SHEET MANAGEMENT

6.1 In line with CIPFA guidance and best practice, information relating to significant capital items on the Council's balance sheet is provided in this section. The information concentrates on those items that may have a material impact on the Council if not reviewed on a regular basis and will ensure that the Council is using its resources effectively and that appropriate governance arrangements are in place around the use of Council assets and liabilities.

6.2 Fixed assets are revalued on a five-year rolling programme to ensure that an up to date value is held in the balance sheet. The revaluation programme is the responsibility of Property Services. It should be noted that some expenditure will be incurred during the course of the year which can be correctly classified as capital expenditure, but which will not increase the value of any of the Council's assets. This expenditure is written off to the revaluation reserve or through the Comprehensive Income and Expenditure Account as appropriate.

6.3 The value of fixed assets is a significant part of the balance sheet. In the 2012/13 accounts, fixed assets totalled £153million (2011/12 £167million). This represents 91% of the net current assets of the City Council.

6.4 Debtors

This relates to the amount of income due to the Council that has not yet been received. For capital items, this mainly relates to grants and contributions that the Council is able to claim towards funding capital expenditure, and receipts for the Council's share of the PRTB (Preserved Right to Buy) agreement. Generally capital debtors arise due to timing differences where a cut off point occurs (e.g. the financial year-end) and/or expenditure has been incurred in advance of making the grant claim. As at December 2013 debtors of £90,974 (£399,769 at 31 March 2013) were outstanding for capital grants, contributions and receipts. PRTB receipts for 2012/13 were received in April in accordance with the agreement.

6.5 Creditors

This is the amount of money due to be paid by the Council for goods and services received from its external customers and contractors. For capital schemes this also includes retentions i.e. the amount due to the contractor after a specified period (normally one year) following the completion of a project; this time is used to assess and correct any defects outstanding on the scheme. Amounts earmarked for retention as at December 2013 totalled £112,644 (£388,758 at 31 March 2013).

7. PERFORMANCE

7.1 The 2013/14 programme has been kept to a level that takes account of the Council's ability to deliver schemes with regard to capacity and available resources. Work is ongoing to continue to monitor the profiling of budgets, and these are adjusted to reflect progress in current capital schemes. It is likely that there will still be a requirement for some carry forwards at the year end due to further slippage and delays on projects.

7.2 Senior Management Team will provide strategic overview and monitor the effectiveness of the overall programme of work in delivering the Council's priorities and objectives. Technical project support and quality assurance of business cases and associated project management activities will be managed by a Corporate Programme Board chaired by the Chief Executive. Decisions to proceed or otherwise with proposed projects will be made in the usual way in accordance with the Council decision making framework.

7.3 A review of all capital expenditure incurred is ongoing to ensure that the expenditure has been correctly allocated between revenue and capital schemes. This will facilitate the year end classification of assets.

8. CONSULTATION

8.1 Consultation to Date

SMT & JMT have considered the issues raised in this report.

8.2 Consultation Proposed

Resources Overview & Scrutiny Panel will consider the report on 20 February 2014.

9. CONCLUSION AND REASONS FOR RECOMMENDATIONS

9.1 The Executive is asked to:

(i) Note and comment on the budgetary position and performance aspects of the capital programme for the period April to December 2013; and

(ii) Make recommendations to Council to approve reprofiling of £75,000 in relation to Public Realm Improvement Works from 2013/14 into 2014/15.

10. CONTRIBUTION TO THE CARLISLE PLAN PRIORITIES

10.1 The Council's capital programme reflects the current priorities in the Carlisle Plan e.g. Arts Centre and Public Realm work.

Contact Officer: **Emma Gillespie** **Ext: 7289**

Appendices attached to report: **A to G**

Note: in compliance with section 100d of the Local Government (Access to Information) Act 1985 the report has been prepared in part from the following papers:

- **None**

CORPORATE IMPLICATIONS/RISKS:

Chief Executive's – Not applicable

Economic Development – Not applicable

Governance – The Council has a fiduciary duty to manage its finances properly and the proper reporting of budget monitoring is part of this process

Local Environment – Not applicable

Resources – Financial implications are contained in the main body of the report.

2013/14 CAPITAL PROGRAMME **APPENDIX A**

Scheme	Original Capital Programme 2013/14 £	Carry Forwards from 2012/13 £	Other Adjustments 2012/13 Outturn £	Other Adjustments £	Proposed Carry Forwards £	Revised Capital Programme 2013/14 £
Current non-recurring commitments						
Public Realm (S106)	330,000	40,000	0	0	(360,000)	10,000
Clean Up Carlisle	12,000	8,500	0	0	0	20,500
	342,000	**48,500**	**0**	**0**	**(360,000)**	**30,500**
Recurring commitments						
Asset Review Purchases/Expenditure	6,272,500	0	(6,272,500)	2,712,500	0	2,712,500
Planned Enhancements to Council Property	300,000	0	0	0	(50,000)	250,000
Vehicles, Plant & Equipment	259,500	311,000	0	(78,300)	0	492,200
ICT Shared Service	114,000	108,300	0	0	0	222,300
IT Equipment	79,000	0	(76,000)	0	0	3,000
	7,025,000	**419,300**	**(6,348,500)**	**2,634,200**	**(50,000)**	**3,680,000**
New non-recurring commitments						
Arts Centre	250,000	0	0	(200,000)	0	50,000
Public Realm Work	100,000	0	0	0	(75,000)	25,000
Paternoster Row	100,000	0	0	0	0	100,000
Harraby School and Community Campus contribution	600,000	0	0	0	0	600,000
Customer Contact Centre	0	0	0	40,000	0	40,000
Employee Payment & Resource Management System	0	0	0	70,000	0	70,000
Bring Sites Review	0	0	0	227,000	0	227,000
Purple Sacks Review	0	0	0	69,500	0	69,500
Empty Property Initiative	0	0	0	305,700	0	305,700
Cenotaph & War Memorials	0	0	0	67,000	0	67,000
Old Town Hall Phase 2	0	0	0	62,000	0	62,000
Waste Optimisation Software	0	0	0	18,300	0	18,300
Leisure Initiatives	0	0	0	60,000	0	60,000
Planning & Delivery Grant	0	0	0	8,100	0	8,100
	1,050,000	**0**	**0**	**727,600**	**(75,000)**	**1,702,600**
Disabled Facilities Grants						
Private Sector Grants	863,000	0	0		0	863,000
	863,000	**0**	**0**	**0**	**0**	**863,000**
Continuing Schemes						
Play Area Developments	0	6,200	0	19,100	0	25,300
Old Town Hall	0	298,500	0	2,300	0	300,800
Trinity Church MUGA	0	2,100	0	0	0	2,100
Castle Street Public Realm	0	10,000	0	0	0	10,000
Female & Families Accomodation	0	608,600	0	0	0	608,600
Kingstown Industrial Estate	0	32,900	0	0	0	32,900
PCIDSS Capital	0	30,600	0	0	0	30,600
Document Image Processing	0	13,500	0	0	0	13,500
Connect 2 Cycleway	0	11,700	0	0	0	11,700
Castle Way (S106)	0	346,800	0	0	(300,000)	46,800
	0	**1,360,900**	**0**	**21,400**	**(300,000)**	**1,082,300**
TOTAL	**9,280,000**	**1,828,700**	**(6,348,500)**	**3,383,200**	**(785,000)**	**7,358,400**

DECEMBER 2013 - CAPITAL BUDGET MONITORING **APPENDIX B**

CHIEF EXECUTIVE'S TEAM

Scheme	Annual Budget	Proposed Carry Forwards	Revised Annual Budget	Budget to date	Expenditure to date	Variance to date	Details of major variance
Customer Services	40,000	0	40,000	38,724	38,395	(329)	Improvements to Civic Centre reception/foyer area funded from additional revenue income generated. (OD 14/13 26.03.13)
Grand Total	**40,000**	**0**	**40,000**	**38,724**	**38,395**	**(329)**	

DECEMBER 2013 - CAPITAL BUDGET MONITORING **APPENDIX C**

DEPUTY CHIEF EXECUTIVE'S TEAM

Scheme	Annual Budget	Proposed Carry Forwards	Revised Annual Budget	Budget to date	Expenditure to date	Variance to date	Details of major variance
Art Centre	50,000	0	50,000	0	0	0	Revised scheme approved by Council (CD47/13 10/09/13).
Leisure Initiatives	60,000	0	60,000	0	0	0	Budget approved by Executive 18/11/13 (RD50/13) from underspends on vehicle replacement programme to fund one-off capital costs of leisure intitiaves.
Harraby School and Community Campus Contribution	600,000	0	600,000	0	1,394	1,394	Budget released by Executive 11/3/13 (SD02/13).
Grand Total	**710,000**	**0**	**710,000**	**0**	**1,394**	**1,394**	

DECEMBER 2013 - CAPITAL BUDGET MONITORING **APPENDIX D**

ECONOMIC DEVELOPMENT

Scheme	Annual Budget	Proposed Carry Forwards	Revised Annual Budget	Budget to date	Expenditure to date	Variance to date	Details of major variance
Public Realm Work	100,000	(75,000)	25,000	0	0	0	Budget still to be released by Executive.
Old Town Hall - Strategic TIC	300,800	0	300,800	300,800	300,879	79	Revised project approved by Council 13/11/12. There is potential for an overspend on this project due to the funding partner changing their mind about supporting additional work agreed over the original tender amount.
Old Town Hall Phase 2	62,000	0	62,000	0	0	0	Reprofiling and release of budget agreed by Council 5/11/13 (ED36/13).
Paternoster Row	100,000	0	100,000	100,000	100,000	0	Approved by Executive 17/12/12 (ED37/12).
EA Central Plaza	0	0	0	0	452	452	Implementation on an Urgent Works Notice under Section 54 of the Planning (Listed Buildings and Conservation Areas) Act 1990 to be funded from the Conservation Fund approved by Executive 30.08.11 (ED29/11)
Housing & Planning Delivery Grant	8,100	0	8,100	8,100	8,050	(50)	Purchase of planning plotter funded from unapplied capital grant.
Disabled Facilities Grants	863,000	0	863,000	647,337	502,345	(144,992)	The take up of DFGs has been slower at the start of this financial year compared to other years and the position is being closely monitored. Expenditure has increased during the last quarter.
Housing - Investment in Empty Homes	0	0	0	0	1,000	1,000	Outstanding commitment from previous year schemes.
Empty Properties Initiative	305,700	0	305,700	152,911	18,845	(134,066)	Approved by Council 16/07/13 (CD42/13) to allow the provision of loans and grants to be made to owners of empty property and assist in bringing them back into use. A carry forward will be required at the year end to allow committments to grants to be met.
Families Accommodation Replacement	608,600	0	608,600	608,600	527,559	(81,041)	Project complete. Opening day held 15/07/13. Final account awaited and is expected by the end January 2014.
Trinity Church Multi Use Games Area	2,100	0	2,100	1,575	1,575	0	Budget provided to allow replacement of existing seat and grass resurfacing.
Grand Total	**2,350,300**	**(75,000)**	**2,275,300**	**1,819,323**	**1,460,705**	**(358,618)**	

DECEMBER 2013 - CAPITAL BUDGET MONITORING **APPENDIX E**

GOVERNANCE

Scheme	Annual Budget	Proposed Carry Forwards	Revised Annual Budget	Budget to date	Expenditure to date	Variance to date	Details of major variance
Asset Management Plan	2,712,500	0	2,712,500	1,312,500	1,315,307	2,807	A five year Development and Investment Plan for the City Council's property portfolio with the aim of delivering additional income or reduced costs in the revenue account on a recurring basis. The budgets have been returned to reserves.
Grand Total	**2,712,500**	**0**	**2,712,500**	**1,312,500**	**1,315,307**	**2,807**	

DECEMBER 2013 - CAPITAL BUDGET MONITORING **APPENDIX F**

LOCAL ENVIRONMENT

Scheme	Annual Budget	Proposed Carry Forwards	Revised Annual Budget	Budget to date	Expenditure to date	Variance to date	Details of major variance
Play Areas	25,300	0	25,300	23,753	19,526	(4,227)	Budget provided for additional furniture/equipment at St James Park and Richmond Green play areas. Additional grant received for St James Park.
Chances Park	0	0	0	0	(1,000)	(1,000)	Retention less than expected.
Kingstown Industrial Estate Roads	32,900	0	32,900	0	2,048	2,048	To complete refurbishment of Kingstown Broadway North carriageway to 10 year design life including additional works to a number of access crossings.
Castle Street Public Realm Improvements	10,000	0	10,000	7,501	1,053	(6,448)	To complete scheduled works carried over from 2012/13.
Connect 2 Cycleway	11,700	0	11,700	0	0	0	To ensure works required to ensure adoption of the cycleway can be completed.
Clean Up Carlisle	20,500	0	20,500	0	0	0	Approved by Council 17/07/12 (LE22/12). Budget required to ensure the 2 year Clean Up Carlisle Campaign can be completed and full benefits received.
Public Realm (S106)	370,000	(360,000)	10,000	0	350	350	Approved by Executive 3/9/12 (RD34/12). Funded by Section 106 monies. Slippage into 2014/15.
Castle Way (S106)	346,800	(300,000)	46,800	0	6,435	6,435	Approved by Executive 11/4/12 (RD01/12). Funded by Section 106 monies. Slippage into 2014/15.
Bring Sites Review	227,000	0	227,000	17,683	17,670	(13)	Approved by Council 16/07/13 (LE21/13) to purchase vehicle and equipment required to provide an in-house service. Use of capital receipts will be repaid from revenue savings.
Purple Sacks Review	69,500	0	69,500	0	0	0	Approved by Council 10/09/13 (LE28/13) to purchase additional wheeled bins and gull sacks. Orders have been placed
Waste Optimisation Software	18,300	0	18,300	18,300	10,550	(7,750)	Purchase and implementation of route optimisation software for Waste Services.
Grand Total	**1,132,000**	**(660,000)**	**472,000**	**67,237**	**56,632**	**(10,605)**	

DECEMBER 2013 - CAPITAL BUDGET MONITORING **APPENDIX G**

RESOURCES

Scheme	Annual Budget	Proposed Carry Forwards	Revised Annual Budget	Budget to date	Expenditure to date	Variance to date	Details of major variance
IT Shared Service	225,300	0	225,300	9,936	13,033	3,097	Part of Shared Service Business Case.
Planned Enhancements to Council Property	300,000	(50,000)	250,000	189,004	109,014	(79,990)	Budget released by Executive 8/4/13 (RD01/13). Slippage of £50,000 into 2014/15 for improvements to Civic Centre. Underspend to date due to delay in improvements at various sites. Carry forwards will be required at year end
Town Clocks Invest to Save	0	0	0	0	12,799	12,799	To fit auto-winding and regulation of town clocks. Revenue savings will be generated to repay the capital investment.
Vehicles & Plant	492,200	0	492,200	348,700	348,519	(181)	Replacement Plan on schedule.
Document Image Processing	13,500	0	13,500	10,128	9,629	(499)	Phased implementation in progress.
PCIDSS Capital	30,600	0	30,600	30,600	36,348	5,748	Implementation costs for a new security standard in line with the Payment Card Industry (RD26/12 Executive 6/8/12).
Employee Payment & Resource Management System	70,000	0	70,000	35,014	39,320	4,306	Approved by Executive 7/5/13 (RD07/13).
Cenotaph	67,000	0	67,000	26,800	2,119	(24,681)	Approved by Council 5/11/13 (RD34/13). A carry forward into 2014/15 will be required.
Grand Total	**1,198,600**	**(50,000)**	**1,148,600**	**650,182**	**570,781**	**(79,401)**	

EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 10 FEBRUARY 2014

EX.18/14 **CAPITAL BUDGET OVERVIEW AND MONITORING REPORT – APRIL TO DECEMBER 2013
(Non Key Decision)

(In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, The Mayor had agreed that call-in procedures should not be applied to this item)

Portfolio Finance, Governance and Resources

Relevant Overview and Scrutiny Panel Resources

Subject Matter

The Finance, Governance and Resources Portfolio Holder submitted report RD.82/13 providing an overview of the budgetary position of the City Council's capital programme for the period April to December 2013. He outlined for Members the overall budget position of the various Directorates and the financing of the 2013/14 Capital Programme, details of which were set out in the report.

The Portfolio Holder stated that a review of the 2013/14 capital programme had been undertaken to identify accurate project profiles. To date, £785,000 had been identified as needing profiled into future years. £710,000 of those had been put forward to Council for approval as part of the 2014/15 budget process and the Executive was asked to recommend to Council a further £75,000 to be carried forward in relation to Public Realm Improvement Works.

He further commented upon performance against the 2013/14 programme, informing Members that the Senior Management Team would provide a strategic overview and monitor the effectiveness of the overall programme of work in delivering the Council's priorities and objectives. Technical project support and quality assurance of business cases and associated project management activities would be managed by a Corporate Programme Board chaired by the Chief Executive. Decisions to proceed or otherwise with proposed projects would be made in the usual way in accordance with the Council's decision making framework.

In summary, the Finance, Governance and Resources Portfolio Holder said that a review of all capital expenditure incurred was ongoing to ensure that the expenditure had been correctly allocated between revenue and capital schemes. That work would facilitate the year end classification of assets. He then moved the recommendations, which were seconded by the Leader.

Summary of options rejected None

DECISION

That the Executive:

1. Noted and commented on the budgetary position and performance aspects of the capital programme for the period April to December 2013; and
2. Made recommendations to Council to approve reprofiling of £75,000 in relation to Public Realm Improvement Works from 2013/14 into 2014/15.

Reasons for Decision

To inform the Executive of the Council's actual financial position opposite its Capital Programme.