
EXCERPT FROM THE MINUTES OF THE RESOURCES OVERVIEW AND SCRUTINY PANEL HELD ON 4 DECEMBER 2012

ROSP.90/12 REVISED CAPITAL PROGRAMME 2012/13 AND PROVISIONAL CAPITAL PROGRAMME 2013/14 TO 2017/18

The Director of Resources submitted report RD.46/12 detailing the revised Capital Programme for 2012/13, together with the proposed method of financing. The report summarised the proposed programme for 2013/14 to 2017/18 in the light of the new capital pressures identified, and summarised the estimated and much reduced capital resources available to fund the programme.

Details of the current commitments and five new spending proposals were provided.

The Director highlighted for Members the summary of the estimated revised resources available to finance the capital programme for 2013/14 to 2017/18 based on the announcements by Government in the spending review. A summary of the estimated resources compared to the proposed programme year on year was also provided. The Executive had on 19 November 2012 (EX.140/12) considered the report and decided:

“That the Executive :

1. Noted the revised capital programme and relevant financing for 2012/13 as set out in Appendices A and B of Report RD.46/12;
2. Recommended that the City Council approve reprofiling of £3,000,000 and savings of £2,080,300 from 2012/13 identified in the review;
3. Made recommendations to Council to approve virements from underspends from Kingstown Industrial Estate (£150,100) and Families Accommodation Replacement (£100,000) to fund additional expenditure at the Resource Centre;
4. Had given initial consideration to the capital spending requests for 2013/14 to 2017/18 contained in Report RD.46/12 in the light of the estimated available resources; and
5. Noted that any capital scheme for which funding had been approved by the Council may only proceed after a full report, including business case and financial appraisal, had been approved.”

Members asked for clarity with regard to the Town Hall/Greenmarket scheme budget.

The Director of Resources explained that the work that was currently being undertaken was to repair the roof. Planning for internal refurbishments would begin in 2013/14 with work starting in 2015/16. The finances for the work had been included in the budget and it was hoped that some match funding could be achieved.

The Finance, Governance and Resources Portfolio Holder added that there was a maintenance budget available if the Tourist Information Centre required any immediate repairs.

RESOLVED – That report RD.46/12 be noted.