

AGENDA

AUDIT COMMITTEE

TUESDAY 5 JULY 2011 AT 10.00 AM

in the Flensburg Room, Civic Centre, Carlisle

A private preparatory / briefing meeting for Members of the Committee will be held at 9.30 am in the Flensburg Room.

Appointment of Chairman

To appoint a Chairman of the Audit Committee

Appointment of Vice-Chairman

To appoint a Vice-Chairman of the Audit Committee

Apologies for Absence

To receive apologies for absence and notification of substitutions

Declarations of Interest

Members are invited to declare any personal interests, and any personal interests which are prejudicial, relating to any item on the agenda at this stage.

Public and Press

To agree that the items of business within Part A of the agenda should be dealt with in public.

Minutes

To receive the Minutes of the meeting of the Audit Committee held on 11 April 2011.
[Copy Minutes herewith]

PART A

To be considered when the Public and Press are present

A.1 MINUTES OF RESOURCES OVERVIEW AND SCRUTINY PANEL

The Minutes of the meetings of the Resources Overview and Scrutiny Panel held on 31 March and 16 June 2011 are submitted for information.
(Copy Minutes herewith)

A.2 FUTURE OF THE AUDIT COMMISSION

The District Auditor to provide a verbal update on the future of the Audit Commission.

A.3 ANNUAL AUDIT FEE 2011/12

To consider a letter confirming the audit work which the Audit Commission propose to undertake for the 2011/12 financial year at Carlisle City Council, together with relevant fees.
(Copy Letter herewith)

A.4 FUTURE OF LOCAL PUBLIC AUDIT – CONSULTATION PAPER

The Assistant Director (Resources) to submit a report providing details of a proposed response to the consultation paper recently issued by the Department for Communities and Local Government on how a new local audit framework could work.
(Copy Report RD.22/11 herewith)

A.5 IFRS RESTATEMENT OF 2009/10 ACCOUNTS

The Audit Commission to submit a report concerning the restatement of the Council's 2009/10 Accounts under the International Financial Reporting Standards.

(Copy Report to follow)

A.6 STATEMENT OF ACCOUNTS 2010/11

The Assistant Director (Resources) to submit a report enclosing the 2010/11 Statement of Accounts for Members' information.

(Copy Report RD.21/11 herewith)

The following background reports are also submitted:

(a) Provisional General Fund Revenue Outturn 2010/11

(Copy Report RD.12/11 herewith)

(b) Provisional Capital Outturn 2010/11 and Revised Capital Programme 2011/12

(Copy Report RD.11/11 herewith)

A.7 TREASURY MANAGEMENT OUTTURN 2010/11

The Assistant Director (Resources) to submit a report providing the annual report on Treasury Management and the regular report on Treasury Transactions.

(Copy Report RD.13/11 herewith)

[The 2010/11 Provisional Outturn Reports were also considered by the Resources Overview and Scrutiny Panel; and the Executive* - copy Minute Excerpts herewith / to follow*]

A.8 AUDIT SERVICES PROGRESS REPORT

The Assistant Director (Resources) to submit a report summarising the work carried out by Audit Services since the previous report to the Committee on 11 April 2011.

(Copy Report RD.20/11 herewith)

A.9 AUDIT SERVICES OUTTURN REPORT 2010/11 AND INTERIM REVIEW OF THE EFFECTIVENESS OF AUDIT SERVICES

The Interim Audit Services Manager to submit a report summarising the work carried out by Audit Services for the year 2010/11. Information relating to the effectiveness of Audit Services is also provided.

(Copy Report RD.19/11 herewith)

A.10 ANNUAL GOVERNANCE STATEMENT

The Assistant Director (Resources) to submit a report updating Members on progress made to the Annual Governance Statement.

(Copy Report RD.23/11 herewith)

PART B

To be considered in Private

- NIL -

Members of the Audit Committee:

Conservative: Lishman, Mallinson E, Nedved

Labour: Boaden, Franklin, Patrick

Independent: Betton

Substitutes: Bowman S, Craig, Parsons (Conservative), Bowditch, Whalen, Wilson (Labour), Graham (Independent).

**Enquiries, requests for reports, background papers, etc to Lead Committee Clerk:
Morag Durham – 817036**

Notes to Members: