
EXCERPT FROM THE MINUTES OF THE RESOURCES OVERVIEW AND SCRUTINY PANEL HELD ON 16 JUNE 2011

ROSP.39/11 PROVISIONAL CAPITAL OUTTURN 2010/11 AND REVISED CAPITAL PROGRAMME 2011/12

The Financial Services Manager (Miss Taylor) submitted report RD.11/11 on the Provisional Outturn for the Council's Capital Budget, together with details of the revised Capital Programme for 2011/12. She informed Members that the Outturn showed that the net underspend for Council services as at 31 March 2011 once committed expenditure totalling £1,093,600 was taken into account was £464. She added that a request had been made for a carry forward for a new item of expenditure which would change the underspend to an overspend of £11,636.

She set out the position with regard to carry forward requests on the Capital Programme. She also identified for Members the resources which had been used to fund the 2010/11 Capital Programme and detailed the 5 year Capital Programme for the period 2011/12 to 2015/16.

Miss Taylor stated that it had been recognised that the carry forwards from 2010/11 had increased the 2011/12 capital programme and a further review was recommended to ensure that the Council had the capacity to deliver that level of capital programme. To that end, the 2011/12 programme needed to be reviewed by Project Officers to ensure that schemes could be completed in line with both the projected budget and projected timescales. She advised that one further possibility was the setting up of specific earmarked reserves for schemes not yet started so that schemes did not sit in the Capital Programme and be reported as underspends at the year end.

In considering the report Members raised the following comments and questions:

- A Member asked for clarification with regard to the difference in figures for the carry forward in 2009/10 and 2011/12.

Miss Taylor explained that during 2010/11 there had been a review of the capital programme to ensure that the profiling was correct and £4m had been profiled in the correct years for the future.

- The Roman Frontier had a negative carry forward of £135,200 how had this happened and who had approved it?

Dr Gooding explained that he had approved it but it was not an overspend. The project had been reprofiled and as a result some of the expenditure had moved between financial years, however, the project was for a period of three years and over all had not overspent.

The Community Engagement Portfolio Holder commended the staff that had been involved in the project for completing the project on time and remaining within the necessary deadlines to ensure funding.

- Members asked for an update on the Insurance claim for the additional cost incurred for the Sub Regional Employment Site scheme.

Miss Taylor informed the Panel that the Council was in negotiations with the company and although it had looked favourable there was no feedback from the company to date.

- Had the Projects Assurance Group made any impact on the budget profiling?

Dr Gooding confirmed that the reprofiling of the capital programme had been part of the Group's work and had resulted in a much more realistic programme instead of an aspirational programme.

RESOLVED – That the Panel welcome report RD.11/11.