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## **EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 19 NOVEMBER 2012**

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**EX.153/12 CAPITAL BUDGET OVERVIEW AND MONITORING REPORT – APRIL  
TO SEPTEMBER 2012**  
(Non Key Decision)

**Portfolio** Finance, Governance and Resources

**Relevant Overview and Scrutiny Panel** Resources

### **Subject Matter**

The Finance, Governance and Resources Portfolio Holder submitted report RD.50/12 on the budgetary position of the City Council's capital programme for the period April to September 2012. He outlined for Members the overall budget position for the various Directorates; the capital budget overview; the monitoring and control of expenditure against budget allocations and the exercise of virement.

Members' attention was, in particular, drawn to Appendix A to the report which set out the Capital Programme for 2012/13.

The Finance, Governance and Resources Portfolio Holder moved the recommendations set out in the report, which were seconded by the Leader.

**Summary of options rejected** None

### **DECISION**

That the Executive:

1. Noted the budgetary position and performance aspects of the capital programme for the period April to September 2012.
2. Would use the information contained within Report RD.50/12 to inform the budget considerations for 2013/14 onwards.
3. Noted the recommendations to Council to approve re-profiling of £3,000,000 and savings of £2,080,300 from 2012/13 as detailed in Report RD.46/12 elsewhere on the Agenda.

4. Noted the recommendations to Council to approve virements from underspends from Kingstown Industrial Estate (£150,100) and Families Accommodation Replacement (£100,000) to fund the additional expenditure at the Resource Centre as detailed in RD.46/12 elsewhere on the Agenda.

### **Reasons for Decision**

To inform the Executive of the Council's actual financial position opposite its Capital Programme for 2013/13