



PORTFOLIO AREA: FINANCE

Date of Meeting: 23 November 2009

Public

Key Decision: No

Recorded in Forward Plan: No

Inside Policy Framework

**Title: CAPITAL BUDGET OVERVIEW AND MONITORING REPORT:
APRIL TO SEPTEMBER 2009**

Report of: DIRECTOR OF CORPORATE SERVICES

Report reference: CORP45/09

Summary:

This report provides an overview of the budgetary position of the City Council's capital programme for the period April to September 2009.

Recommendations:

The Executive is asked to:

- (i) Note and comment on the budgetary position and performance aspects of the capital programme particularly in light of budget monitoring issues
- (ii) Use the information in this report to inform the budget considerations for 2010/11 onwards.

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Ext: 7289

Note: in compliance with section 100d of the Local Government (Access to Information) Act 1985 the report has been prepared in part from the following papers: None

CITY OF CARLISLE

To: The Executive
23 November 2009

CORP45/09

CAPITAL BUDGET OVERVIEW AND MONITORING REPORT
APRIL TO SEPTEMBER 2009

1. BACKGROUND INFORMATION AND OPTIONS

- 1.1 In accordance with the City Council's Financial Procedure Rules, the Director of Corporate Services is required to report to the Executive on the overall budget position, the monitoring and control of expenditure against budget allocations and the exercise of virement on a regular basis. It is the responsibility of individual Directors to control income and expenditure within their areas of responsibility and to monitor performance, taking account of financial information provided by the Director of Corporate Services
- 1.2 All Managers receive a monthly budget monitoring report covering their areas of responsibility. Information is collated from the main accounting system and then adjusted to correct any known budget profiling trends, timing differences and commitments. The report has been developed in line with the need to provide sound financial management information to inform the decision making process, which is also a requirement of the Use of Resources assessment.
- 1.3 Throughout the report, the use of brackets indicates a credit or income budget, and the term underspend also relates to additional income generated.
- 1.4 It is important to understand the distinction between capital and revenue expenditure.

Capital expenditure is for fixed assets such as acquisition of land and buildings, construction, conversion or enhancement of existing buildings, or the purchase of new technology, vehicles, plant, machinery or equipment that yields benefits to the Council and the services it provides for more than one year.

Revenue expenditure is for the day to day running costs of providing Council services such as staff costs, premises, transport, and goods and services used in the delivery of services.

The general rule is that all expenditure must be treated as revenue expenditure unless it meets strict criteria allowing it to be treated as capital expenditure.

2. CAPITAL BUDGET OVERVIEW

2.1 The following statement shows the annual capital programme for 2009/10:

	£
Original 2009/10 Programme (approved February 2009)	8,829,500
Carry Forwards from 2008/09	4,071,000
Additional Regional Housing Pot for Disabled Facilities Grants	478,000
Contributions towards Trinity Church MUGA (CS27/09 Exec 5 May 09)	63,000
Sub Regional Employment Sites (NWDA funding)	1,796,000
Chances Park (HLF grant and other contributions)	753,800
Play Builder grant for Play Area projects	106,700
Additional contribution towards Eden Bridge Garden	20,000
Additional grant funding towards Connect 2 Cycleway	50,000
Additional contribution towards Vehicle Tracking Devices	13,900
Revised 2009/10 Capital Programme (at Sept 2009)	16,181,900

2.2 A breakdown of the revised capital programme can be found in **Appendix A**.

3. 2009/10 BUDGET MONITORING

3.1 The position statement as at September 2009 can be summarised as follows:

Directorate	Updated Annual Budget £	Budget to Sept 2009 £	Expenditure to Sept 2009 £	Variance to date £	Proposed Carry Forwards £	Para. Ref.
Community Services	5,919,900	1,931,110	1,968,169	37,059	0	3.3
Corporate Services	429,400	129,942	142,412	12,470	0	3.4
Development Services	9,742,900	1,855,347	1,790,381	(64,966)	3,836,500	3.5
Legal & Democratic Services	89,700	0	0	0	0	3.6
Total	16,181,900	3,916,399	3,900,962	(15,437)	3,836,500	

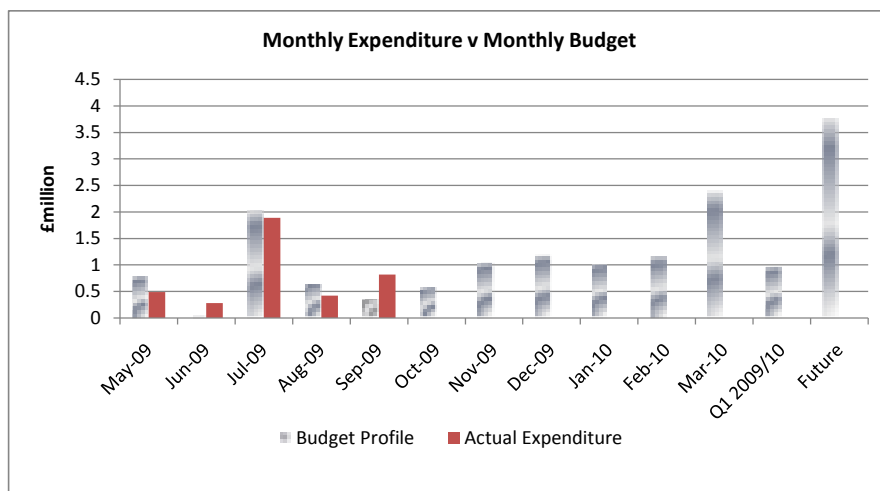
To date, £3,900,962 has been spent against the **profiled** budget of £3,916,399 giving an underspend as at September of £15,437. A detailed analysis of the schemes within each directorate can be found in **Appendices B to E** with the main issues for each directorate being summarised in the paragraphs below.

3.2 As only £3.9m has been spent to date, this reflects a significant under spend halfway through the year. If this level of under spend were to continue to the year-end it would need to be justified during the 2009/10 the Use of Resources judgement or actions taken to mitigate the level of any significant under/over spends.

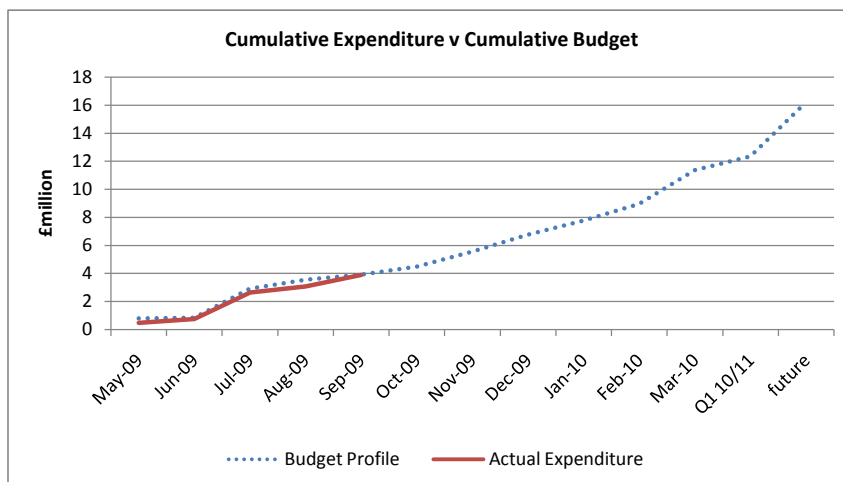
3.3 As can be seen from the table above, a significant sum (£12,280,938) of the annual budget is still to be spent in the remaining six months of the year. The ability to deliver this level of programme is currently being reviewed and each scheme has been analysed in an attempt to forecast actual expenditure in 2009/10 and possible slippage into 2010/11 and future years. As at September potential carry forwards into future years have been identified totalling £3,836,500. This exercise is continuing with the level of carry forwards and the impact on future years' capital programmes being reassessed. This will result in minimising the amount of carry forward required at the year end so that actual spend will more closely match the revised budget and will be subject to further reports to the Executive.

Projects are monitored by the Corporate Projects Board to establish reasons for any delays in the project and to address any budget profiling issues.

3.4 The following chart compares the monthly profiled budget to actual expenditure each month.



3.5 The following chart compares the cumulative profiled budget to expenditure in the year to date.



3.6 The variance in Community Services is mainly attributable to the Energy Efficiency Carbon Trust scheme which is £11,600 overspent as at September but is anticipated to remain within the annual budget approved. There is also an over spend against the Sheepmount Drainage scheme although this is to be funded from capital reserves and a transfer will be actioned at the year end.

3.7 There are no major variances within Corporate Services. The document image processing within Corporate Services is being considered as part of the creditor/debtor efficiency review due to be considered by senior management in December 2009.

3.8 Development Services are responsible for over half of the City Council's 2009/10 capital programme. The schemes in Development Services are currently on target with the exception of Disabled Facilities grants. Current expenditure profiles estimate a significant level of slippage into 2010/11 for Disabled Facilities grants.

A revised scheme for the Centre of Excellence has been considered and recommendations have been made to Council to return £690,000 and any unused savings and contingencies to the capital programme. A capital budget bid for a replacement Women's Hostel will be considered as part of the 2010/11 budget process. It is unlikely that expenditure on the Centre of Excellence will begin in 2009/10 and this is the major part of the carry forward request into 2010/11 highlighted above.

- 3.9 The budgets within Legal & Democratic Services relate to the Millennium Gallery and Gateway project. It is anticipated that the final expenditure will be incurred during 2009/10 on the Archaeological Gateway work with a proposal to vire the budget allocated for the Millennium Scheme to the Roman Gateway project being considered elsewhere on the agenda.
- 3.10 A number of schemes are included in the capital programme for 2009/10 that require reports to be presented to the Executive for the release of funding before the schemes can go ahead. To date these schemes total £735,000 as detailed in the following table. If funding is not released in the near future the slippage may necessitate carry forward requests at the year end.

Scheme	Budget (£)	Note
Housing Foyer (from 2008/09)	300,000	
Industrial Estate Improvements	215,000	
CCTV	70,000	
Old Town Hall	150,000	

The above schemes have been included in the profiling exercise detailed earlier in the report. As at September, it is anticipated that a carry forward will be required for Housing Foyer (£300,000) due to third parties not being in a position to secure grant funding.

- 3.11 The information used in this report will be used to inform the 2010/11-budget process with initial budget reports being considered by the Executive on 23 November 2009.
- 3.12 Schemes currently being developed include the Sands Development and Caldew Riverside. A report is considered elsewhere on the agenda to consider applications for external funding for the Roman Gateway. If the application for funding is approved, it is anticipated that the project will start in 2009/10 and capital programme will need to be amended accordingly.

4. FINANCING

4.1 The 2009/10 capital programme can be financed as follows:

	£
Total Programme to be financed (para 2.1)	16,181,900
<u>Financed by:</u>	
Capital Receipts (including PRTB receipts)	7,765,800
Capital Grants	
• Regional Housing Pot	1,600,000
• Disabled Facilities Grant	663,000
• General	5,939,200
Direct Revenue Financing	0
Other Reserves and Contributions	213,900
Total Financing	16,181,900

5. CAPITAL RESOURCES

The following table shows the position as at September 2009 of the capital resources due to be received during 2009/10:

Capital Resources	2009/10 Budget £	2009/10 Actual £	2009/10 Variance £	Note
Capital Receipts				
• General	(850,000)	(89,020)	760,980	1
• Repayment of Renovation Grants	0	(18,727)	(18,727)	
• PRTB Sharing agreement	(400,000)	0	400,000	2
Capital Grants				
• Disabled Facilities Grant	(663,000)	(663,000)	0	
• Regional Housing Pot	(1,600,000)	(1,600,000)	0	3
• Hostel Replacement	(1,792,100)	0	1,792,100	4
• Sub Regional Employment Sites	(1,796,000)	(785,050)	1,010,950	
• Chances Park	(727,700)	0	727,700	
• General	(216,700)	0	216,700	5
Capital Contributions	(116,900)	(10,938)	105,962	6
Total	(8,162,400)	(3,166,735)	4,995,665	

Note:

1. The £850,000 relates to general asset sales including land at Raffles. In light of the current property market, the current projections may not be met but the situation will continue to be closely monitored and further reports will be presented

to the Executive as appropriate. The 2010/11 budget process will address any reduced forecasts for capital receipts.

2. PRTB income for the year is received on 28 April following the year-end but is accrued into the relevant year. It should be noted that information has been received from Carlisle Housing Association forecasting that the income from PRTB receipts for 2009/10 is likely to be around £250,000 with a maximum of 10 sales projected during the year. As at 30 September there have been only 4 sales. This will lead to a shortfall in capital receipts and the reduction will be incorporated into future budget monitoring reports and the 2010/11 budget process as a more definite outcome is known.
3. The Regional Housing Pot allocation has been increased to £1.6 million as reported to Members of the Executive in June 2009 (CORP15/09). The increase is being used to fund Disabled Facilities grants.
4. Grant from DCLG has been awarded in relation to the Centre of Excellence project .
5. Grants are expected towards the cost of the Old Town Hall (£60,000), Play Areas (£106,700), and Connect 2 Cycleway (£50,000).
6. Contributions are expected towards the cost of the Trinity Church MUGA (£63,000), Chances Park (£20,000), Eden Bridge Garden Restoration (£20,000) and Vehicle Tracking devices (£13,900).

6. BALANCE SHEET MANAGEMENT

- 6.1 In line with CIPFA guidance, best practice and in meeting the Use of Resources KLOE's, information relating to significant capital items on the Council's balance sheet is provided in this section. The information concentrates on those items that may have a material impact on the Council if not reviewed on a regular basis and will ensure that the Council is using its resources effectively and that appropriate governance arrangements are in place around the use of Council assets and liabilities.
- 6.2 Fixed assets are revalued on a five-year rolling programme to ensure that an up to date value is held in the balance sheet. The revaluation programme is the responsibility of the Property Services section. It should be noted that some expenditure will be incurred during the course of the year which can be correctly classified as capital expenditure, but which will not increase the value of any of the

Council's assets. This expenditure is written off to the revaluation reserve or through the Income and Expenditure Account as appropriate.

6.3 The value of fixed assets is a significant part of the balance sheet. In the 2008/09 accounts, fixed assets totalled £143 million (2007/08 £150 million). This represents 87% of the net current assets of the City Council.

6.4 Debtors

This relates to the amount of income due to the Council that has not yet been received. For capital items, this mainly relates to grants and contributions that the Council is able to claim towards funding capital expenditure, and receipts for the Council's share of the PRTB (Preserved Right to Buy) agreement. Generally capital debtors arise due to timing differences where a cut off point occurs (e.g. the financial year-end) and/or expenditure has been incurred in advance of making the grant claim. As at 30 September 2009 debtors of £773,923 (£1.1 million at 31 March 2009) were outstanding for capital grants, contributions and receipts. PRTB receipts for 2008/09 were received in May in accordance with the agreement, but as stated in paragraph 5 future receipts, based on information from CHA on sales to date, are likely to fall short of the targets for 2009/10.

6.5 Creditors

This is the amount of money due to be paid by the Council for goods and services received from its external customers and contractors. For capital schemes this also includes retentions i.e. the amount due to the contractor after a specified period (normally one year) following the completion of a project; this time is used to assess and correct any defects outstanding on the scheme. Amounts earmarked for retention as at September 2009 totalled £23,065 (£316,250 at 31 March 2009).

7. PERFORMANCE

7.1 The 2009/10 programme has been kept to a level that takes account of the Council's ability to deliver schemes with regard to capacity and available resources. Work is ongoing to monitor the profiling of budgets, and these are adjusted to reflect progress in current capital schemes. This will inform the level of budgets that need to be carried forward at the end of the year.

7.2 The Corporate Projects Board continues to monitor the whole capital programme. Progress against those schemes that are behind schedule or are underspending (which is generally a timing issue) is highlighted, and further information is sought from the relevant project managers.

7.3 A review of all capital expenditure incurred is ongoing to ensure that the expenditure has been correctly allocated between revenue and capital schemes. This will facilitate the year end classification of assets.

8. CONSULTATION

8.1 Consultation to Date.

SMT and SPG have considered the issues raised in this report.

8.2 Consultation proposed.

Resources Overview & Scrutiny Panel will consider the report on 10 December 2009.

9. RECOMMENDATIONS

- (i) Note and comment on the budgetary position and performance aspects of the capital programme particularly in light of budget monitoring issues
- (ii) Use the information in this report to inform the budget considerations for 2009/10.

10. REASONS FOR RECOMMENDATIONS

As stated above.

11. IMPLICATIONS

- Staffing/Resources – Not applicable
- Financial – Contained within the main body of the report
- Legal – Not applicable
- Corporate – SMT have been involved in the preparation of this report.
- Risk Management – Not applicable
- Equality Issues – Not applicable
- Environmental – Not applicable
- Crime and Disorder – Not applicable

ANGELA BROWN
Director of Corporate Services

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2009/10 CAPITAL PROGRAMME

APPENDIX A

Scheme	Original Capital Programme 2009/10 £	Carry Forwards from 2008/09 £	Other Adjustments To Programme £	Revised Capital Programme 2009/10 £	Proposed Carry Forward £
Current non-recurring commitments					
Customer Contact Centre	129,300	20,300		149,600	
Greystone Community Centre	21,000			21,000	
Chances Park	40,000		753,800	793,800	
Willowholme Depot	15,000			15,000	
Environmental Enhancements	160,000	58,500	(10,000)	208,500	
Family Hostel Replacement *	3,490,000	375,600		3,865,600	(2,977,000)
	3,855,300	454,400	743,800	5,053,500	(2,977,000)
Recurring commitments					
Housing Strategy - Housing Provision		60,000		60,000	
Housing Strategy - Empty Homes	100,000			100,000	
Planned Enhancements to Council Property	300,000	7,600		307,600	
Willowholme Industrial Estate	139,000	0		139,000	
Kingstown Industrial Estate	85,000	469,000		554,000	
Durranshill Industrial Estate		7,400		7,400	
Play Area Developments	50,000	15,100	106,700	171,800	
Vehicles, Plant & Equipment	2,069,200	(125,500)	13,900	1,957,600	
IT Equipment	301,000	17,000		318,000	
CCTV	70,000			70,000	
	3,114,200	450,600	120,600	3,685,400	0
New non-recurring commitments					
Carbon Trust Initiative	161,000	2,500		163,500	
Old Town Hall - Strategic TIC	150,000			150,000	(150,000)
Trinity Church MUGA			80,400	80,400	
Sub Regional Employment Sites			1,796,000	1,796,000	(109,500)
Connect 2 Cycleway			60,000	60,000	
	311,000	2,500	1,936,400	2,249,900	(259,500)
Disabled Facilities Grants					
Private Sector Grants	1,249,000	417,000	478,000	2,144,000	(300,000)
Housing Strategy - DFG's	300,000	(460,000)		(160,000)	
	1,549,000	(43,000)	478,000	1,984,000	(300,000)
Continuing Schemes					
Gateway - General Expenses		29,700		29,700	
GIS		14,000		14,000	
Millennium Gallery General Expenses		60,000		60,000	
Ghyll Bank Gypsy and Travellers Site		1,473,300		1,473,300	
Lowry Hill Park		90,000		90,000	
REAL/CTS New system		53,100		53,100	
City WiFi		13,300		13,300	
Raffles MUGA		101,300	(17,400)	83,900	
Heysham Park Play Area		49,700		49,700	
Petteril Riverbank Protection Work		34,300		34,300	
Hammonds CCTV		22,200		22,200	
Caldew/City Centre Flood Defence		20,500		20,500	
Historic Quarter		773,100		773,100	
Kingmoor Nature Reserve		20,500		20,500	
Renaissance Improvements		36,100		36,100	
Eden Bridge Garden Restoration			20,000	20,000	
	0	2,791,100	2,600	2,793,700	0
Flood					
ODPM Private Sector Renewal		25,000		25,000	
Sheepmount Development		45,400		45,400	
	0	70,400	0	70,400	0
Schemes yet to start					
Housing Foyer		300,000		300,000	(300,000)
Document Image Processing		45,000		45,000	
	0	345,000	0	345,000	(300,000)
TOTAL CAPITAL PROGRAMME	8,829,500	4,071,000	3,281,400	16,181,900	(3,836,500)

* Scheme to be revised

SEPTEMBER 2009 - CAPITAL BUDGET MONITORING

APPENDIX B

COMMUNITY SERVICES

Position as at 30 September 2009

Scheme	Annual Budget 2009/10	Proposed Carry Forwards	Revised Annual Budget 2009/10	Budget to date 2009/10	Expenditure to date 2009/10	Variance to date 2009/10	Details of major variances
	£	£	£	£	£	£	
Sheepmount Development	45,400		45,400	3,323	7,748	4,425	
Sheepmount Drainage	0		0	0	13,118	13,118	Funded from Earmarked Reserve. Transfer will be actioned at year end. Work on site has been delayed due to poor ground conditions and will now commence in the new year.
CCTV	70,000		70,000	0	0	0	Report required to Executive to release budget. Decision awaited on location of control room.
Kingstown Industrial Estate	554,000		554,000	50,000	49,486	(514)	Anticipated completion of work within current financial year.
Willowholme Industrial Estate	139,000		139,000	0	0	0	Design work is currently being carried out with a view to start on site after work done by the Environment Agency is complete.
Durranhill Industrial Estate	7,400		7,400	1,850	1,850	0	Work now substantially complete.
Customer Contact Centre	149,600		149,600	0	(2,264)	(2,264)	Linked to corporate wide review of Customer Services.
Planned Major Repairs	307,600		307,600	30,100	36,143	6,043	Budget released by Executive 14/04/09 CS21/09. Programme of works is progressing and is being reviewed and monitored as necessary.
Vehicles & Plant	1,957,600		1,957,600	1,582,200	1,579,908	(2,292)	Replacement plan is on schedule.
Trinity Church - MUGA	80,400		80,400	1,104	1,150	46	Approved by Executive 05/05/09 CS27/09. Swork is progressing to draw up specification and prepare tender document. Once tenders are received, work will commence.
Talkin Tarn	0		0	0	700	700	Completion costs running over the year end.
Lowry Hill Park	90,000		90,000	3,841	4,117	276	Funded by Section 106 money.
ODPM Making Space for Water	25,000		25,000	0	0	0	Budget is our matched partner contribution to the MSFW group.
Play Area Developments	171,800		171,800	0	1,012	1,012	Budget released by Executive 27/07/09 (CS41/09)
Synthetic Football Pitch	0		0	0	184	184	
Renaissance Improvements	36,100		36,100	0	0	0	The budget relates to the required match funding from the City Council as required in the NWDA grant funding agreement.
Environmental Improvements	208,500		208,500	11,508	9,249	(2,259)	Schemes are progressing as planned.
Greystone Community Centre	21,000		21,000	21,000	21,000	0	Project funding being managed in conjunction with Community Association.
Chances Park	793,800		793,800	21,292	21,352	60	Scheme has started and budget will be expended through to the end of the financial year.

SEPTEMBER 2009 - CAPITAL BUDGET MONITORING

APPENDIX B

COMMUNITY SERVICES

Position as at 30 September 2009

Scheme	Annual Budget 2009/10	Proposed Carry Forwards	Revised Annual Budget 2009/10	Budget to date 2009/10	Expenditure to date 2009/10	Variance to date 2009/10	Details of major variances
	£	£	£	£	£	£	
Small Scale Community Projects	0		0	0	1,112	1,112	
Willowholme Depot	15,000		15,000	0	0	0	
Belah Community Centre	0		0	0	5,051	5,051	Funding has been identified and will be included in future reports.
Castle Street Public Realm	773,100		773,100	3,850	4,153	303	Project on hold pending future feasibility report.
Raffles MUGA	83,900		83,900	82,609	82,655	46	Project completed ahead of programme and within budget.
Petteril Riverbank Protection Work	34,300		34,300	2,400	2,400	0	Project completed on time. Final account to be agreed for Phase 2.
Hammonds CCTV	22,200		22,200	16,933	16,933	0	Installation complete. Some remaining software links to complete.
Caldew/City Centre Flood Defence	20,500		20,500	0	0	0	Project delayed by minor design changes.
Kingmoor Nature Reserve	20,500		20,500	17,115	17,115	0	Installation of signage and boardwalks on-going.
Connect 2 Cycleway	60,000		60,000	3,451	3,847	396	£50,000 funding received from Cumbria Waste Management Environment Trust.
Heysham Park Play Areas	49,700		49,700	47,285	47,285	0	Project completed.
Energy Efficiency - Carbon Trust Initiative	163,500		163,500	20,380	31,996	11,616	Budget released by Executive 14/04/09 CS23/09. Works ahead of schedule, but expected to remain within annual budget approved.
Eden Bridge Garden Restoration	20,000		20,000	10,869	10,869	0	Additional contributions received towards this scheme.
TOTAL	5,919,900	0	5,919,900	1,931,110	1,968,169	37,059	

SEPTEMBER 2009 - CAPITAL BUDGET MONITORING**APPENDIX C****CORPORATE SERVICES****Position as at 30 September 2009**

Scheme	Revised Annual Budget 2009/10 £	Proposed Carry Forwards £	Revised Annual Budget 2009/10 £	Budget to date 2009/10 £	Expenditure to date 2009/10 £	Variance to date 2009/10 £	Details of major variances
IT Equipment	56,400		56,400	19,159	22,969	3,810	A number of major purchases were brought forward due to faults with existing hardware. Budget has been reprofiled to reflect this.
ICT Shared Service	261,600		261,600	76,000	81,734	5,734	Will be spent as part of the shared services arrangement with Allerdale Borough Council. Expenditure to date relates to Enterprise Licenses.
Document Image Processing	45,000		45,000	0	0	0	Project on hold pending creditor/debtor efficiency review.
City Wi Fi	13,300		13,300	2,372	2,372	0	Budget will be used to improve WiFi coverage in Civic Centre which has been delayed due to IT shared service project..
Desktop Replacement	0		0	0	2,691	2,691	Project complete.
REAL Asset Management System	53,100		53,100	32,411	32,646	235	Project started. Consultants have been on site to install the software and agree a project plan.
TOTAL	429,400	0	429,400	129,942	142,412	12,470	

SEPTEMBER 2009 - CAPITAL BUDGET MONITORING

APPENDIX D

DEVELOPMENT SERVICES

Position as at 30 September 2009

Scheme	Revised Annual Budget 2009/10	Proposed Carry Forwards	Revised Annual Budget 2009/10	Budget to date 2009/10	Expenditure to date 2009/10	Variance to date 2009/10	Details of major variances
	£	£	£	£	£	£	
GIS	14,000		14,000	1,919	129	(1,790)	
Private Sector Grants - Minor Works	0		0	0	550	550	
Disabled Facilities Grants - Private - Housing Strategy	1,684,000 300,000 1,984,000	(300,000) (300,000)	1,384,000 300,000 1,684,000	326,642 204,000 530,642	265,263 200,953 466,216	(61,379) (3,047) (64,426)	These grants are mandatory. There is a time period between grant approval, works done and payment. Discussions with Riverside being held regarding increasing their contribution.
Housing Strategy	160,000		160,000	75,500	76,609	1,109	This covers two funding streams. Empty property has £100,000 budget of which £15,500 has been spent and outstanding commitment to 4 grants. Housing Provision budget of £60,000 carried forward as part of the Councils commitment to the Extra Care Scheme is fully spent.
Housing Foyer	300,000	(300,000)	0	0	0	0	Report required to Executive to release budget. YMCA capital funding bids to be reviewed in December 2009. Scheme may not progress in this financial year.
Hostel Replacement	3,865,600	(2,977,000)	888,600	11,570	11,888	318	Resource centre planning application approved by Development Control Committee on 02/10/09. Report presented to Executive 26/10/09 regarding Hostel Replacement project.
ODPM Private Sector Renewal	0		0	0	(893)	(893)	Projects complete
Ghyll Bank Gypsy & Traveller Site	1,473,300		1,473,300	131,218	131,218	0	Construction contract due to be awarded works on site started in September 2009.
Old Town Hall - Strategic TIC	150,000	(150,000)	0	0	0	0	Report required to Executive to release this budget. Part of a bigger scheme being developed.
Sub Regional Employment Sites	1,796,000	(109,500)	1,686,500	1,104,498	1,104,663	165	
TOTAL	9,742,900	(3,836,500)	5,906,400	1,855,347	1,790,380	(64,967)	

SEPTEMBER 2009 - CAPITAL BUDGET MONITORING**APPENDIX E****LEGAL & DEMOCRATIC SERVICES****Position as at 30 September 2009**

Scheme	Updated Annual Budget 2009/10 £	Proposed Carry Forwards £	Revised Annual Budget 2009/10 £	Budget to date 2009/10 £	Expenditure to date 2009/10 £	Variance to date 2009/10 £	Details of major variances
Gateway - General Expenses	29,700		29,700	0	0	0	This sum is in respect of a retention we are currently holding back (on the advice of the County archaeologist) from the final stage payment due to Oxford Archaeology under the contract we have with them for completing the Millenium Scheme archaeological texts.
Millennium Gallery	60,000		60,000	0	0	0	Outstanding maintenance work to be completed by Contractor following resolution of contractual dispute.
TOTAL	89,700	0	89,700	0	0	0	