
EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 19 JANUARY 2022

EX.08/22 REVISED CAPITAL PROGRAMME 2021/22 AND PROVISIONAL CAPITAL PROGRAMME 2022/23 TO 2026/27

(Key Decision - KD.10/21)

******(In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, The Mayor had agreed that call-in procedures should not be applied to this item)

Portfolio Finance, Governance and Resources

Relevant Scrutiny Panel Business and Transformation

Subject Matter

The Finance, Governance and Resources Portfolio Holder submitted report RD.65/21 providing an update to RD.47/21 and RD.55/21; setting out the proposed capital programme for 2022/23 to 2026/27 in light of new capital proposals identified and summarising the estimated capital resources available to fund the programme.

The revised capital programme for 2021/22 now totalled £32,657,400, as detailed in Appendix, subject to the relevant approvals by Executive and Council for the changes.

Appendix B detailed the revised anticipated resources available and their use to fund the capital programme. They had been revised to take account of revised projections and valuations of asset sales.

As a Member of the Business and Transformation Scrutiny Panel, Councillor Allison, asked if the increased income at the Crematorium could be used to fund the replacement of the cremator. He also asked if consideration could be given to the establishment of an undertaker on the grounds.

The Environment and Transport Portfolio Holder reported that the Business Case for the replacement of the cremator was being prepared, the change to an electric powered cremator would significantly reduce the carbon footprint, however, the Business Case had to support the change.

The Finance, Governance and Resources Portfolio Holder highlighted the need to make savings and made assurances that a project of this size would be taken to Overview and Scrutiny.

The Finance, Governance and Resources Portfolio Holder concluded his presentation by moving the recommendations set out, which were seconded by the Leader.

Summary of options rejected none

DECISION

That the Executive:

(i) noted the revised capital programme and relevant financing for 2021/22 as set out in Appendices A and B;

(ii) gave initial consideration and views on the proposed capital spending for 2022/23 to 2026/27 given in the report in the light of the estimated available resources;

(iii) noted that any capital scheme for which funding has been approved by Council may only proceed after a full report, including business case and financial appraisal, had been approved.

Reasons for Decision

To prepare a draft budget proposal for 2022/23 for recommendation to the City Council.