
EXCERPT FROM THE MINUTES OF THE AUDIT COMMITTEE HELD ON 5 JULY 2011

AUC.43/11 STATEMENT OF ACCOUNTS 2010/11

(a) Provisional General Fund Revenue Outturn 2010/11

The Assistant Director (Resources) presented report RD.12/11 summarising the provisional outturn for the General Fund Revenue Budget and providing reasons for variances. The outturn showed that the net underspend for Council services as at 31 March 2011 once committed expenditure totalling £1,758,700 was taken into account, was £245,697. Requests had been made to carry forward £119,200 in respect of new items of expenditure which, if approved, would result in a final underspend to the Council in 2010/11 of £126,497.

The Resources Overview and Scrutiny Panel and the Executive had considered the matter on 16 and 27 June respectively and the decisions were set out in Minutes ROSP.38/11 and EX.060/11.

RESOLVED – That Report RD.12/11, and the references from the Executive and Resources Overview and Scrutiny Panel, be noted.