

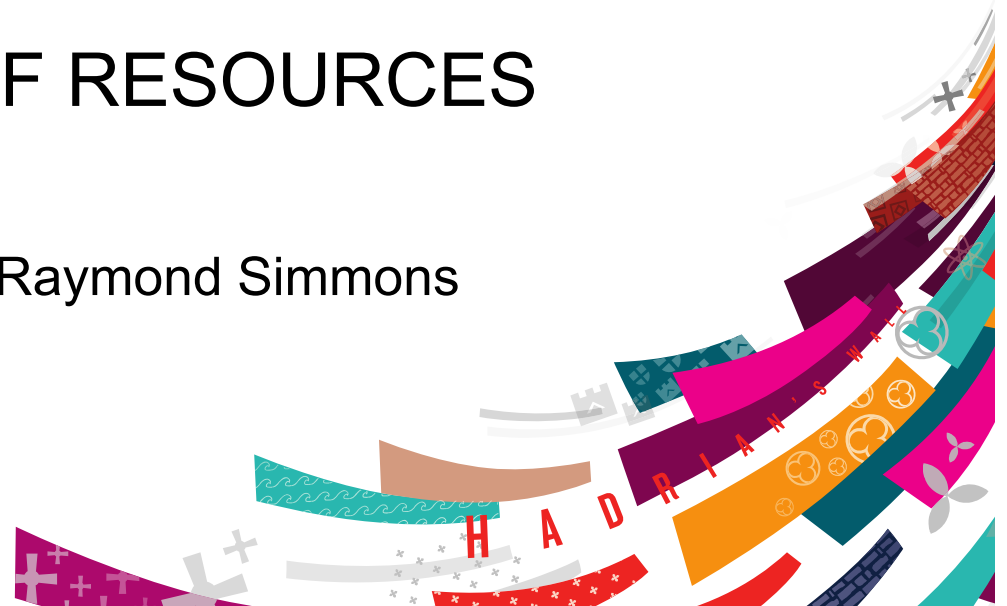
RESOURCES OVERVIEW & SCRUTINY PANEL

ASSET REVIEW BUSINESS PLAN DISPOSAL PROGRAMME

DIRECTOR OF RESOURCES

Presentation by Raymond Simmons

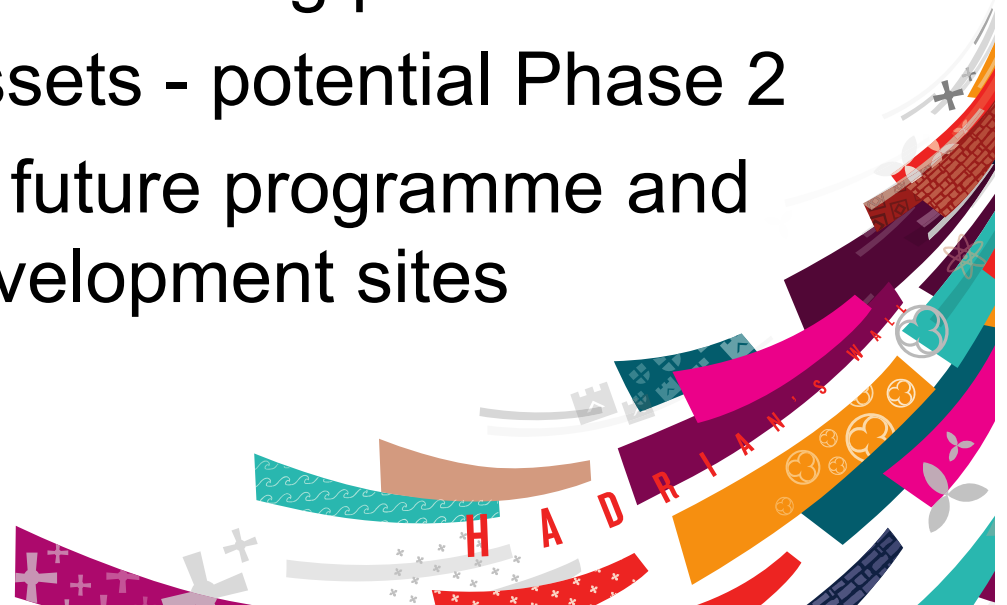
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What's it about?

- Review of Disposal Programme
- Taken stock current position, progress & delays, next tranche assets sales
- Considered any change in circumstances
- Carlisle Plan 2013/16 – Housing priorities
- Identified additional assets - potential Phase 2
- Recommendations on future programme and delivery of housing development sites

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What are we trying to achieve?

- Remodelling the portfolio – rationalise & consolidate
- Sell 51 assets. Raise capital. Increase income
- Fewer higher yielding assets, cheaper & easier to manage
- Fund investment purchases, secure service delivery
- Finance improvements operational & EDU portfolios

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How are we doing?

- Situation and progress each asset – Appendix 1
- Overall position – sales/purchases & leases/rents
- Disposals postponed, held up or delayed
- Morton – key asset remains a challenge

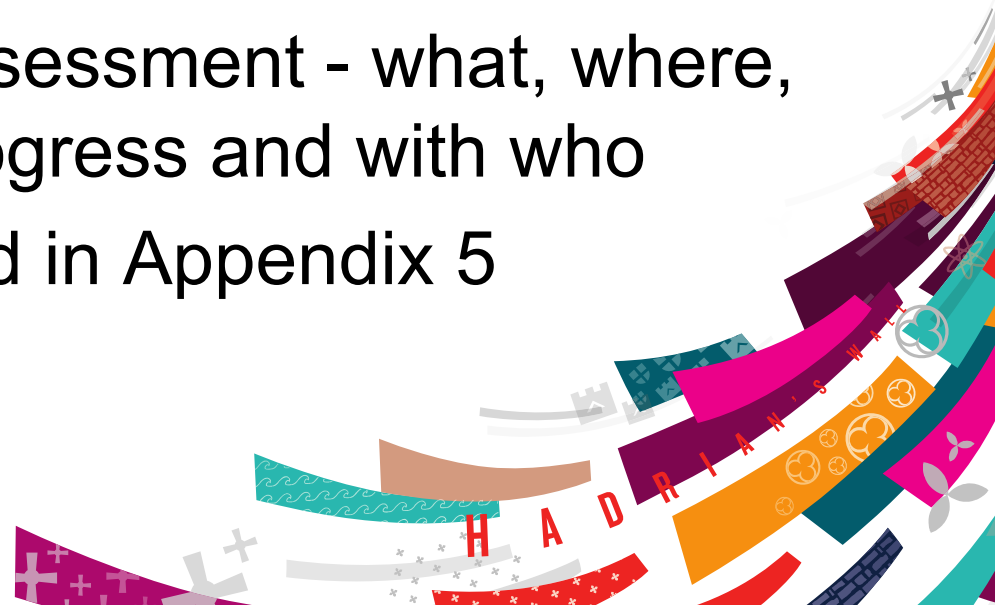
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Can we meet need for housing?

- Potential sites identified – Location Plan Appendix 2
- Drawn from Disposal Programme & Operational Portfolio (Phase 2)
- Desk top suitability assessment - what, where, when, how can we progress and with who
- Conclusions presented in Appendix 5

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Disposal Programme Going Forward - Proposals

- Sales on hold, delayed or postponed Appendix 3
- Asset sales consented/underway Appendix 4
- Potential Housing Sites – Appendix 5
- Delivery mix end users in S M L term

Non starters (red) dispose or retain

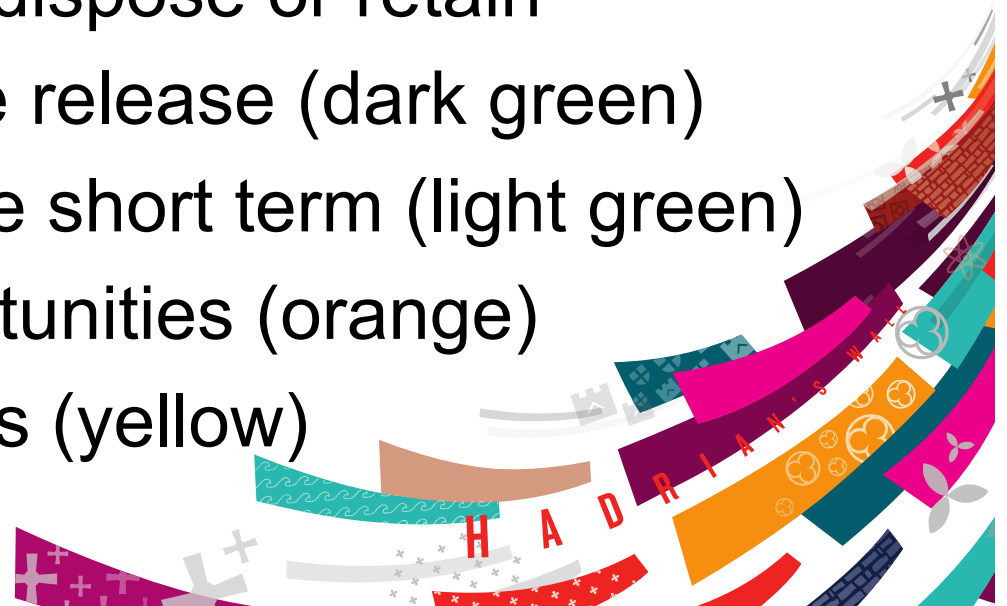
Ripe for immediate release (dark green)

Development in the short term (light green)

Longer term opportunities (orange)

Miscellaneous sites (yellow)

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Scrutiny

- ROSP Members are invited to note and consider the Report and:-
- Question
- Comment
- Provide feedback
- Send observations back to the Executive

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