

**PORTFOLIO:**

**FINANCE AND RESOURCES**

Report of  
Portfolio Holder:

**COUNCILLOR  
JOHN STEVENSON**

**INDIVIDUAL DECISIONS**

I have taken no non-key decisions.

**EXECUTIVE DECISIONS**

At its meeting of 18 September the Executive presented its budget principles, copies of which have been circulated to all Members. These principles will inform the formulation of the budget for 2002/3, and will be further refined as the budget process progresses.

At its meeting of 15 October the Executive received a further report, Financial Memo 2001/2 No. 95 Review of Licensing Charges. Under the New Constitution the responsibility for recommending licensing charges rests with the Licensing and Regulatory Committee, therefore the Executive passed this report onto that Committee.

With reference to Financial Memo No. 91 on New Spending Bids, I wish to congratulate officers on their restraint in submitting new spending bids. The theme of the budget for 2002/3 is consolidation, and the Executive's budget principles did request limited spending bids.

22 October 2001

1st Portfolio Holder Cllr John Stevenson

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