
EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 6 AUGUST 2012

EX.092/12 DRAFT ASSET MANAGEMENT PLAN 2012 - 2017
(Key Decision – KD.016/12)

Portfolio Finance, Governance and Resources

Relevant Overview and Scrutiny Panel Resources

Subject Matter

The Finance, Governance and Resources Portfolio Holder presented report RD.27/12 on the draft Asset Management Plan 2012 – 2017.

Referring to page 23 (Reinvestment Options), the Finance, Governance and Resources Portfolio Holder clarified a typographical error, stating that the reference to “4, 6 and 9 Warwick Street” should in fact read “4 and 9 Warwick Street”.

He informed Members that the draft Asset Management Plan had been updated to reflect the key issues and changes affecting the management and use of the City's property resources, and the impact of the Asset Review Business Plan approved by Council in January 2011.

The Plan also reported on the current position and performance of the Portfolio and the Asset Disposal Programme. Members were requested to note the position and approve the updates to the Draft Asset Management Plan in order for it to proceed for consideration by the Resources Overview and Scrutiny Panel and full Council.

The Finance, Governance and Resources Portfolio Holder then moved the recommendation set out in the report, which was duly seconded by the Culture, Health, Leisure and Young People Portfolio Holder.

Summary of options rejected None

DECISION

That the Executive:

1. noted the position as set out in Report RD.27/12.
2. approved the updates to the draft Asset Management Plan in order for it to proceed for consideration by the Resources Overview and Scrutiny Panel, before coming back to the Executive and full Council in September 2012.

Reasons for Decision

To update the Council's Asset Management Plan and the position of the property portfolio in the light of the Asset Review Business Plan and Disposal Programme