

AGENDA

AUDIT COMMITTEE

MONDAY 15 AUGUST 2011 AT 10.00 AM

in the Flensburg Room, Civic Centre, Carlisle

A private preparatory / briefing meeting for Members of the Committee will be held at 9.30 am in the Flensburg Room.

A training session for Members (and Substitute Members) of the Committee on the Statement of Accounts will take place at the conclusion of this meeting.

Members are reminded to bring their copy of the Statement of Accounts (issued with the Agenda for the 5 July 2011 meeting) for training purposes

Apologies for Absence

To receive apologies for absence and notification of substitutions

Declarations of Interest

Members are invited to declare any personal interests, and any personal interests which are prejudicial, relating to any item on the agenda at this stage.

Public and Press

To agree that the items of business within Part A of the agenda should be dealt with in public.

Minutes

To approve and sign the Minutes of the meeting held on 11 April 2011; and receive the Minutes of the meeting held on 5 July 2011.

[Copy Minutes in Minute Book Volume 38(1) / herewith]

PART A

To be considered when the Public and Press are present

A.1 MINUTES OF RESOURCES OVERVIEW AND SCRUTINY PANEL

The Minutes of the meeting of the Resources Overview and Scrutiny Panel held on 21 July 2011 are submitted for information.

(Copy Minutes herewith)

A.2 RESPONSE FROM THE EXECUTIVE

To consider the Executive's response to the reference from the Audit Committee concerning the IFRS Restatement of 2009/10 Accounts.

(Copy Minute Excerpt herewith)

A.3 FUTURE OF THE WORK OF THE AUDIT PRACTICE

To consider correspondence received to date in relation to the future of the local audit.

The District Auditor will also provide a verbal update.

(Copy Report RD.34/11 herewith)

A.4 **AUDIT SERVICES PROGRESS REPORT**

The Assistant Director (Resources) to submit a report summarising the work carried out by Audit Services since the previous report to the Committee on 5 July 2011 and detailing the progress made against the 2011/12 Audit Plan up to 22 July 2011.

(Copy Report RD.33/11 herewith)

A.5 **CORPORATE RISK MANAGEMENT**

The Deputy Chief Executive to submit a report updating Members on the Council's Corporate Risk Management arrangements.

(Copy Report CE.14/11 herewith)

PART B

To be considered in Private

- NIL -

Members of the Audit Committee:

Conservative: Lishman, Mallinson E (Chairman), Nedved

Labour: Boaden, Franklin, Patrick (Vice-Chairman)

Independent: Betton

Substitutes: Bowman S, Craig, Parsons (Conservative), Bowditch, Whalen, Wilson (Labour), Graham (Independent).

**Enquiries, requests for reports, background papers, etc to Lead Committee Clerk:
Morag Durham – 817036**

Notes to Members: