
**EXCERPT FROM THE MINUTES OF THE
EXECUTIVE
HELD ON 5 NOVEMBER 2001**

**EX.48/01: ECONOMIC DEVELOPMENT SERVICES ESTIMATES 2002/03
(Key Decision)**

Portfolio Finance and Resources, Economic Prosperity

Subject Matter

To consider a Report from the City Treasurer (Financial Memo 2001/02 No 105) detailing the revised revenue estimates for 2001/02, together with the estimates for 2002/03 for Economic Development services. The Report has been compiled in the light of the City Council's agreed budget strategy for 2002/03.

Summary of options rejected

None

DECISION

1. That the estimates be approved for the purposes of formulating a recommended budget to Council.
2. That the Report be referred to the relevant Overview and Scrutiny Committees for comment.

Reasons for Decision

To give approval to the estimates, which had been compiled in accordance with the City Council's agreed budget strategy for 2002/03, for the purposes of formulating a recommended budget to Council.