
EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 3 SEPTEMBER 2012

EX.107/12 **DRAFT MEDIUM TERM FINANCIAL PLAN (INCORPORATING THE CORPORATE CHARGING POLICY) 2013/14 TO 2017/18)
(Key Decision – KD.015/12)

Portfolio Finance, Governance and Resources

Relevant Overview and Scrutiny Panel Resources

Subject Matter

Pursuant to Minute EX.090/12, the Finance, Governance and Resources Portfolio Holder submitted report RD.29/12 on the draft Medium Term Financial Plan (incorporating the Corporate Charging Policy) 2013/14 to 2017/18. He reminded Members that the Medium Term Financial Plan set out the current framework for planning and managing the Council's financial resources, developing its annual budget strategy and updating its current five year plan. The Plan linked the key aims and objectives of the Council, as contained in the Corporate Plan, to the availability of resources, enabling the Council to prioritise the allocation of resources to best meet its overall aims and objectives.

He indicated that the Medium Term Financial Plan would inform the budget process and would be updated to take account of any changes when those became known.

The Finance, Governance and Resources Portfolio Holder added that the report had been made available for consideration by the Resources Overview and Scrutiny Panel on 30 August 2012 when it had been scrutinised in some detail. An Excerpt (ROSP.60/12) from the Minutes of that meeting had been circulated. The Panel had resolved:

“That the comments and concerns of the Committee be forwarded to the Executive for consideration.”

In conclusion, the Finance, Governance and Resources Portfolio Holder requested that the Executive consider the comments made by the Resources Overview and Scrutiny Panel prior to making recommendations to Council on 11 September 2012. The Leader seconded the recommendation.

Summary of options rejected None

DECISION

1. That the Executive had considered and accepted the comments of the Resources Overview and Scrutiny Panel.
2. That the draft Medium Term Financial Plan (Incorporating the Corporate Charging Policy) 2013/14 to 2017/18 be referred to Council for approval at its meeting on 11 September 2012.

Reasons for Decision

To receive the views of the Resources Overview and Scrutiny Panel prior to recommending the draft Medium Term Financial Plan 2013/14 to 2017/18 to Council for formal approval.