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## EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 21 FEBRUARY 2022

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### **EX.28/22 REVENUE BUDGET OVERVIEW AND MONITORING REPORT - APRIL TO DECEMBER 2021**

**Portfolio** Finance, Governance and Resources

**Relevant Scrutiny Panel** Business and Transformation

#### **Subject Matter**

The Finance, Governance and Resources Portfolio Holder submitted the Revenue Budget Overview and Monitoring Report for the period April to December 2021 (RD.70/21), which set out an overview of the overall budgetary position for revenue schemes only and provided details of the impact of Covid 19 on the revenue budget. The report also included details of balance sheet management issues, bad debts written off in the period and progress against the budget sayings.

The Finance, Governance and Resources Portfolio Holder concluded by moving the recommendations. The Leader seconded the recommendations.

**Summary of options rejected** none

#### **DECISION**

That Executive:

1. Noted the budgetary performance position of the Council to December 2021;
2. Noted the action taken by the Corporate Director of Finance and Resources to write-off bad debts as detailed in paragraph 7;
3. Noted the release of reserves as set out in the table at paragraph 2.2, and noted the virements approved as detailed in Appendix A of report RD.70/21.

#### **Reasons for Decision**

To show that the Executive had been informed of the Council's actual financial position compared with the budgeted position, and to bring to their attention any areas of concern

### **EX.29/22 CAPITAL BUDGET OVERVIEW AND MONITORING REPORT - APRIL TO DECEMBER 2021**

(Non Key Decision)

\*\* (In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, The Mayor had agreed that call-in procedures should not be applied to this item)

**Portfolio** Finance, Governance and Resources

**Relevant Scrutiny Panel** Business and Transformation

#### **Subject Matter**

The Finance, Governance and Resources Portfolio Holder submitted report RD.71/21 providing an overview of the budgetary position of the City Council's capital programme for

the period April to December 2021.

The Finance, Governance and Resources Portfolio Holder moved, and the Leader seconded, the recommendations.

**Summary of options rejected**                      none

## **DECISION**

That the Executive:

1. Noted and had commented on the budgetary position and performance aspects of the capital programme for the period April to December 2021;
2. Noted adjustments to the 2021/22 capital programme as detailed in paragraph 2.1 of report RD.71/21;
3. Made recommendations to Council to approve reprofiling of £4,295,300 as detailed in para 3.9 and Appendix A from 2021/22 into 2022/23.

## **Reasons for Decision**

To inform the Executive of the Council's actual financial position opposite its Capital Programme