
**EXCERPT FROM THE MINUTES OF THE
EXECUTIVE
HELD ON 26 JULY 2011**

EX.084/11 DRAFT ASSET MANAGEMENT PLAN 2011 - 2016
(Key Decision)

(With the consent of the Chairman, and in accordance with Rule 15 of the Access to Information Procedure Rules, this item was included on the Agenda as a Key Decision, although not programmed within the Forward Plan for consideration at this meeting)

Portfolio Governance and Resources

Subject Matter

The Assistant Director (Resources) submitted report RD.29/11 on the draft Asset Management Plan 2011 - 2016. He informed Members that the draft Asset Management Plan had been updated to reflect the key issues and changes affecting the future management and use of the City's property resource which had arisen, and the impact of the Asset Review Business Plan approved by Council in January 2011.

The Plan also reported on the current position and performance of the Portfolio and the Asset Disposal Programme. Members were requested to note the position and approve the update to the Draft Asset Management Plan in order for it to be made available for consideration by the Resources Overview and Scrutiny Panel.

The Governance and Resources Portfolio Holder then moved the recommendation set out in the report.

Referring to the process, the Leader stated that the Executive looked forward to having the opportunity to discuss the document, and also the draft Medium Term Financial Plan and Capital Strategy, with the Resources Overview and Scrutiny Panel. He added that the Panel's comments would be brought back to the Executive on 30 August prior to recommendations being made to full Council in September 2011.

Summary of options rejected None

DECISION

1. That the Executive noted the position as set out in Report RD.29/11.

2. That the Executive approved the update to the draft Asset Management Plan and made it available for consideration by the Resources Overview and Scrutiny Panel, before coming back to the Executive and full Council in September 2011.

Reasons for Decision

To update the Council's Asset Management Plan and the position of the property portfolio in the light of the Asset Review Business Plan and Disposal Programme