

AGENDA

Audit Committee

Friday, 24 January 2014 AT 10:00
In the Flensburg Room, Civic Centre, Carlisle, CA3 8QG

Briefing Meeting

A private preparatory / briefing meeting for Members of the Committee will be held at 9.30 am in the Flensburg Room

Apologies

To receive apologies for absence and notification of substitutions

Declarations of Interest

Members are invited to declare any disclosable pecuniary interests, other registrable interests and any interests, relating to any item on the agenda at this stage

Public and Press

To agree that the items of business within Part A of the agenda should be dealt with in public and that the items of business within Part B of the agenda should be dealt with in private

Minutes

5 - 14

To approve and sign the Minutes of the meeting held on 26 September 2013.
[Copy Minutes in Minute Book Volume 40(3) / herewith]

PART A

To be considered when the Public and Press are present

A.1	<u>MINUTES OF RESOURCES OVERVIEW AND SCRUTINY PANEL</u>	15 - 46
	The Minutes of the meetings of the Resources Overview and Scrutiny Panel held on 10 October and 28 November 2013; and 6 January 2014 are submitted for information. (Copy Minutes herewith)	
A.2	<u>ANNUAL AUDIT LETTER 2012/13</u>	47 - 62
	The Director of Grant Thornton to present their Annual Audit Letter 2012/13 for information. (Copy Letter herewith)	
A.3	<u>GRANT THORNTON - AUDIT COMMITTEE UPDATE</u>	63 - 76
	The Director of Grant Thornton to present their report on progress on the 2013/14 audit, and summary of emerging national issues and developments relevant to local government. (Copy Report herewith)	
A.4	<u>FINAL ACCOUNTS PROCESS 2013/14</u>	77 - 94
	The Director of Resources to submit a report updating Members on the 2013/14 final Accounts Process. (Copy Report RD.72/13 herewith)	
A.5	<u>REVIEW OF FINANCIAL PROCEDURE RULES - RETENTION OF DOCUMENTS</u>	95 - 98
	The Director of Resources to submit a report providing details of proposed changes to the Financial Procedure Rules in respect of the retention of documents. (Copy Report RD.73/13 herewith)	
A.6	<u>CODE OF CORPORATE GOVERNANCE - ACTION PLAN</u>	99 - 104
	Pursuant to Minute AUC.52/13, the Director of Resources to submit a report updating Members on the Council's governance arrangements and its systems of internal control in line with CIPFA's Good Governance Framework. (Copy Report RD.74/13 herewith)	

A.7	<u>INTERNAL AUDIT PROGRESS REPORT 2013-14 (NO. 3)</u>	105 - 182
	The Director of Resources to submit a report summarising the work carried out by Audit Services since the previous report to the Committee on 26 September 2013. (Copy Report RD.79/13 herewith)	
A.8	<u>TREASURY MANAGEMENT STRATEGY STATEMENT 2014/15</u>	183 - 206
	The Director of Resources to submit a report setting out the Council's Treasury Management Strategy Statement for 2014/15 in accordance with the CIPFA Code of Practice on Treasury Management. (Copy Report RD.63/13 herewith)	
A.9	<u>TREASURY MANAGEMENT - JULY - SEPTEMBER 2013</u>	207 - 222
	The Director of Resources to submit a report providing the regular quarterly report on Treasury Transactions, together with forecasts for 2014/15 - 2018/19. (Copy Report RD.55/13 herewith)	
A.10	<u>INTERNAL AUDIT EFFECTIVENESS REVIEW</u>	223 - 238
	The Director of Resources to report the findings of an external review of the Internal Audit Shared Service. (Copy Report RD.81/13 herewith)	
A.11	<u>INTERNAL AUDIT CHARTER</u>	239 - 252
	The Director of Resources to report on the Internal Audit Charter. (Copy Report RD.80/13 herewith)	

PART B

To be considered when the Public and Press are excluded from the meeting

Members of the Audit Committee:

Conservative: Earp, Mallinson E, Nedved, Bowman S (Sub), Craig (Sub), Parsons (Sub)

Labour: Atkinson K, Atkinson P, Bowditch (Vice-Chairman), Patrick (Chairman), Boaden (Sub), Franklin (Sub), Whalen (Sub)

Enquiries to:

Morag Durham - Tel: 817036