

Carlisle City Council

Report to People Panel

Meeting Date:	24 November 2022
Portfolio:	Finance, Governance and Resources
Key Decision:	No
Policy and Budget Framework	Yes
Public / Private	Public
Title:	Revenue Budget Overview & Monitoring Report: April to September 2022
Report of:	Corporate Director of Finance and Resources
Report Number:	RD 41/22

Purpose / Summary:

This report provides an overview of the Council's General Fund revenue budgetary position for the period April to September 2022 which was considered by the Executive on 21 November 2022.

Questions for / input required from Scrutiny:

Members are asked to scrutinise the variances contained within this report.

Recommendations:

Members of the People Panel are asked to scrutinise the overall budgetary position for the period April to September 2022.

Tracking

Executive:	21 November 2022
Scrutiny:	24 November 2022 (People Panel)
Council:	n/a

Carlisle City Council

Report to Executive

Meeting Date:	21 November 2022
Portfolio:	Finance, Governance and Resources
Key Decision:	No
Policy and Budget Framework	Yes
Public / Private	Public
Title:	Revenue Budget Overview & Monitoring Report: April to September 2022
Report of:	Corporate Director of Finance and Resources
Report Number:	RD 41/22

Purpose / Summary:

This report provides an overview of the Council's overall budgetary position for the period April to September 2022 for revenue schemes only. The report also includes details of balance sheet management issues and bad debts written off in the period.

Recommendations:

The Executive is asked to:

- (i) Note the budgetary performance position of the Council to September 2022;
- (ii) Note the action by the Corporate Director of Finance and Resources to write-off bad debts as detailed in paragraph 6;
- (iii) Note the release of reserves as set out in the table at paragraph 2.2, and note the virements approved as detailed in Appendix A.

Tracking

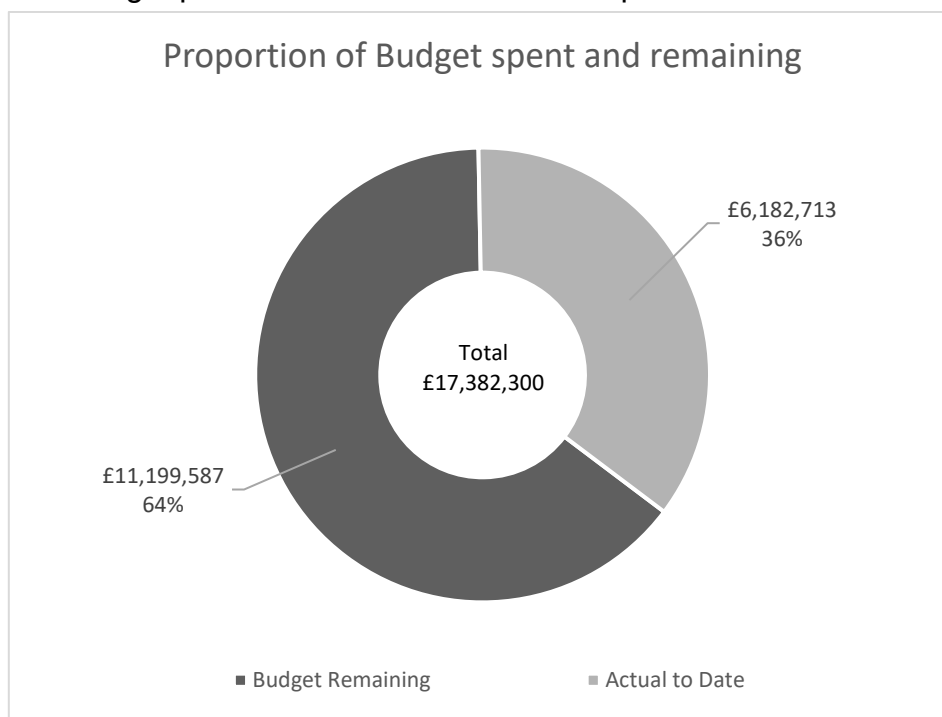
Executive:	21 November 2022
Scrutiny:	24 November 2022 (People Panel)
Council:	n/a

1. Background

- 1.1. In accordance with the City Council's Financial Procedure Rules, the Corporate Director of Finance and Resources is required to report to the Executive on the overall budget position, the monitoring and control of expenditure against budget allocations and the exercise of virement on a regular basis. Further details of virements processed can be found in **Appendix A**. It is the responsibility of individual Chief Officers to control income and expenditure within their service areas and to monitor performance, taking account of financial information provided by the Corporate Director of Finance and Resources.
- 1.2. All Managers currently receive a monthly budget monitoring report covering their areas of responsibility. Information is collated from the main accounting system and then adjusted to correct any known budget profiling trends, timing differences and commitments. The report has been developed in line with the need to provide sound financial management information to inform the decision-making process.
- 1.3. Please note that throughout this report:
- (i) the use of a bracket represents a favourable position i.e. either an underspend or additional income received,
 - (ii) the term 'underspend' is taken to include both reduced expenditure and/or increased income,
 - (iii) the term 'overspend' includes both spending above budget and/or shortfall in income.

2. 2022/23 Revenue Budget Monitoring

- 2.1 The budget position of the Council as at September 2022 is as follows:



2.2 The summarised revenue budgetary position as at September 2022 is shown in the following table:

		Original Budget £	Net Updated £	Net Budget to Date £	Net Spend to Date £	Variance £
Community Services	B1	11,263,900	11,525,800	4,300,737	4,164,907	(135,830)
Corporate Support	B2	143,600	181,400	305,104	326,948	21,844
Economic Development	B3	1,897,400	2,573,600	1,066,409	1,026,672	(39,737)
Finance & Resources	B4	2,859,600	2,741,700	1,152,703	364,460	(788,243)
Governance & Regulatory Services	B5	2,013,100	2,726,700	960,590	873,534	(87,056)
Corporate Management	B6	(3,474,000)	(3,276,500)	(459,160)	(722,562)	(263,402)
Service Expenditure		14,703,600	16,472,700	7,326,383	6,033,959	(1,292,424)
Exceptional Items	B7	215,400	909,600	369,142	148,754	(220,388)
Service Expenditure		14,919,000	17,382,300	7,695,525	6,182,713	(1,512,812)
Parish Precepts		731,500	731,500	731,500	731,304	(196)
Total		15,650,500	18,113,800	8,427,025	6,914,017	(1,513,008)
Transfers to/(from) Reserves						
Cremator Replacement Reserve		0	40,700			
Revenue Grants Reserve		0	(330,500)			
General Fund Reserve		166,100	(1,801,800)			
Planning Services Reserve		0	(64,800)			
Council Tax Income Reserve		0	(23,000)			
Carry Forward Reserve		0	(130,000)			
Operational Risk Reserve		(777,000)	(777,000)			
Building Control Reserve		0	(10,800)			
Total Transfer to/(from) Reserves		(610,900)	(3,097,200)	(918,725)	1,446,457	2,365,182
Financed by:						
Precept from Collection Fund		(8,663,000)	(8,640,000)	(4,320,000)	(4,331,506)	(11,506)
Revenue Support Grant		0	0	0	(276)	(276)
Business Rate Retention		(6,376,600)	(6,376,600)	(3,188,300)	(4,028,692)	(840,392)
Total Grants		(15,039,600)	(15,016,600)	(7,508,300)	(8,360,474)	(852,174)
Total		(15,650,500)	(18,113,800)	(8,427,025)	(6,914,017)	1,513,008

2.3 Further details for each directorate can be found in **Appendices B1 – B7**. Each appendix shows a breakdown of the variances for the Directorate, with comments and a note of any performance issues. Although the net position is shown in the table above, the main variances are summarised in the table below.

Budget Area		Underspend £	Overspend £
Car Parking Income (excl. contracts)	B1	0	90,275
Bereavement Services	B1	0	77,670
Recycling and Waste Management	B1	(214,025)	0
Loan Interest (incl. new borrowing)	B4	(337,991)	0
Minimum Revenue Provision	B4	(199,479)	0
Investment Interest	B4	(112,989)	0
Revenues and Benefits	B4	(132,947)	0
Electoral Services	B5	(54,458)	0
Market Hall	B5	0	76,089
Asset Review Income	B5	(79,634)	0
Homeless Accommodation	B5	0	70,708
Salary Turnover Savings	B6	(224,408)	0

2.4 Some of the significant service expenditure and income variances are set out below:

- A shortfall in car parking income from tickets, permits and PCNs.
- A net overspend on Bereavement Services due to increased electricity and gas and reduced income from Cremation fees.
- A net underspend in Recycling and Waste Services due to increased income from plastic and card recycling, sale of recyclates and Bring Sites.
- A saving from interest on borrowing due to no new borrowing scheduled for 2022/23 being entered into yet.
- A saving on Minimum Revenue Provision (MRP) due to the year-end Capital Financing Requirement being lower than anticipated due to underspends and carry forwards in the 2021/22 capital programme. Council have approved a virement of £110,000 (subject to a further report to Executive) from the MRP savings to support households facing fuel poverty. A virement of £10,000 has also been approved from MRP savings to fund legacy projects. These are not reflected in the figures.
- Additional investment interest generated due to higher cash balances and increases in interest rates.
- A net underspend in Revenues and Benefits mainly due to additional grant income received.
- An underspend on Election costs as a result of there being no City Council elections in 2022/23.
- Overspend at Market Hall in relation to payment of consultants for the Towns Deal project.
- Additional income generated from completed rent reviews.
- An underspend of £26,217 on expenditure on Homeless Accommodation and a shortfall in income of £90,699. This is a direct result of Covid-19 as changes to occupancy and the available provision have had to be made to ensure the health

and wellbeing of residents and staff. A budget pressure however was included in the 2022/23 budget to reflect this.

- Additional salary turnover achieved against the budget to date.

2.5 A subjective analysis of the summarised budgetary position excluding exceptional items as at September is shown in **Appendix C**.

2.6 As usual the Council's virement procedures will be utilised in 2022/23 to accommodate new areas of spend outwith the current base budgets which can be funded from underspends, as highlighted within this monitoring report, thus avoiding the additional use of reserves, or pressures on future years budgets.

2.7 The following table provides a summary position of the income and expenditure within Exceptional Items:

		Original Budget £	Net Updated £	Net Budget to Date £	Net Spend to Date £	Variance £
Covid-19 Related Expenditure	B7	56,300	56,300	28,162	41,270	13,108
Covid-19 Government Grants	B7	0	0	0	(8,989)	(8,989)
Covid-19 Specific Grants	B7	0	(8,900)	(55,429)	(55,285)	144
Local Government Reorganisation	B7	159,100	862,200	396,409	171,758	(224,651)
Total Exceptional Items		215,400	909,600	369,142	148,754	(220,388)

2.8 Further details for this "directorate" can be found in **Appendix B7**. The main variances are also summarised below.

- A net overspend position on Council related expenditure as a result of Covid-19.
- Any costs associated with Local Government Reorganisation should either be covered through the City Council's own budget approved or reimbursed from the Implementation Reserve.

3. Forecast Outturn Position 2022/23

3.1 The Council's financial position is affected by a number of external factors that have a financial impact during the course of the year and ultimately at the year end.

These include:

- The general effect of local economic activity on the Council's income streams e.g. car parking, tourism and leisure activities, and property rentals especially in relation to the retail sector and especially economic recovery following Covid-19.
- Fuel prices, energy costs and other inflationary issues.
- The effects of the housing market and property prices, especially with regard to income from land charges, rents and building and development control.

- The impact of the delay to the Fair Funding Review and Business Rates Retention Review.
- The impact of Covid-19 on Council's budgetary position.

- 3.2 The Council's financial position will continue to be closely monitored and the projected year end position will be reported more fully in a future monitoring report. It will be important to maintain a prudent approach to ensure a sustainable position for future years to avoid any significant variance at year end.
- 3.3 The areas of significant variance noted in this report have been scrutinised fully and will be considered as part of the 2023/24 budget process for Cumberland Council where the position is deemed to be recurring in nature.

4. Funding

- 4.1 The main sources of funding for the Council are Council Tax Income and Business Rates income. Council Tax income does not vary in year from the amounts set at the budget, as any variation in Council Tax income received is usually adjusted in the Collection Fund Surplus/Deficit calculation for the following year's budget. However, the DLUHC announced a 3-year deficit recovery period for any arrears as at 31st March 2021.
- 4.2 Business Rates Income is largely prescribed by the amounts submitted to DLUHC on the NNDR1 form which estimates Business Rate Income for the year when calculated in January, however, there are two elements of this income that can vary throughout the year, namely, section 31 grants paid by government for business rates reliefs granted, and the levy and pooling calculations to the Cumbria Pool.
- 4.3 The current estimates of Business Rates income for the quarter to the end of September are shown in **Appendix D**.

The figures show that based on the first quarter the Council may receive an extra £840,392 in business rates income over and above what it has budgeted for. However, it is anticipated that this position could change significantly throughout the year depending upon the performance of other authorities in the Cumbria Pool and the amount of reliefs granted during the year that are subject to Section 31 Grant reimbursement and an updated position will be reported later in the year. A 3-year deficit period was permitted for any Collection Fund deficits as at 31 March 2021 in accordance with the funding package provided by DLUHC.

The previous 2-years saw government provide rating support to the retail leisure and hospitality sectors as a response to the COVID-19 pandemic. This resulted in

larger deficits on the collection fund, however, for 2022/23 there is no such support so there should be no exceptional deficits on the collection fund and any surpluses or deficits reported at the end of the year will be as a result of actual collection rates.

5. Balance Sheet Management

5.1 In line with CIPFA guidance and good practice, information relating to significant items on the Council's balance sheet is shown below. The information concentrates on those items that may have a material impact on the Council if not reviewed on a regular basis.

Balance Sheet item	Balance at 31/03/2022	Balance at Sep 2022	Note
Investments	£25.87m	£30.02m	(i)
Loans	£12.83m	£12.59m	(ii)
Debtors System	£1.74m	£1.77m	(iii)
Creditors System	£0.007m	£1.188m	

- (i) The anticipated annual return on these investments is estimated at £198,200 for 2022/23 with current forecasts anticipated to be above these projections. Further details on the overall Treasury Management performance can be found elsewhere on the agenda.
- (ii) The cost of managing this debt (including any new debt budgeted for from 2022/23 onwards), in terms of interest payable, is budgeted at £950,000 in 2022/23 with costs currently showing a saving against budget due to new borrowing not entered into yet.
- (iii) There may be a significant impact on the cash flow of the Council if outstanding debts are not received. Any debts deemed to be irrecoverable are written off against a bad debt provision set up specifically for this purpose. Other significant debts relate to Council Tax, NNDR, and Housing Benefit overpayments.
- (iv) The Council's VAT partial exemption calculation for the period ending June 2022 is currently 1.67%, well below the 5% limit.

6. Bad Debt Write-Offs

6.1 The Corporate Director of Finance and Resources has delegated authority for the write-off of outstanding debts for NNDR, Council Tax and Debtors (including Penalty Charge Notices). In accordance with this, the Executive is asked to note that debts totalling £80,195.27 have been written off during Quarter 2 to the end of September

2022. A summary of bad debts is given in Table 1 in **Appendix E** of this report and these costs will fall against the following:

	£
General Fund	10,120.17
Council Tax (Collection Fund)	69,041.73
NNDR	1,033.37
Total Write-offs	80,195.27

6.2 The “write-ons” itemised in Table 2 in **Appendix E**, totalling £3,783.74 are in respect of balances originally written off that have since been paid. The write-ons will be credited as follows:

	£
General Fund	0.71
Council Tax (Collection Fund)	3,642.19
NNDR	140.84
Total Write-ons	3,783.74

6.3 In the case of the General Fund, the write-offs will be charged against provisions for bad debts. However, VAT, which has been identified separately, will be recouped in future VAT returns. Any write-off/write-on of Council Tax/NNDR will fall against the provisions within the Collection Fund. Any Council Tax court costs written off will be charged against the Bad Debt Provision within the General Fund.

7. Risks

7.1 The ongoing impact of issues identified will be monitored carefully in budget monitoring reports and appropriate action taken.

7.2 The main risk to the Council is the impact of energy and other cost of living inflationary pressures and also any on-going impact of COVID-19 in terms of additional costs and shortfalls of income.

8. Consultation

8.1 Consultation to date.

SMT and JMT have considered the issues raised in this report.

8.2 Consultation Proposed

People Panel will consider the report on 24 November 2022.

9. Conclusion and reasons for recommendations

9.1 The Executive is asked to:

(i) Note the budgetary performance position of the Council to September 2022;

- (ii) Note the action by the Corporate Director of Finance and Resources to write-off bad debts as detailed in paragraph 6;
- (iii) Note the release of reserves as set out in the table at paragraph 2.2, and note the virements approved as detailed in Appendix A.

10. Contribution to the Carlisle Plan Priorities

10.1 The Council's revenue budget is set in accordance with the priorities of the Carlisle Plan and the position for the second quarter of 2022/23 shows the delivery of these priorities within budget.

Contact details:

Contact Officer: Emma Gillespie Ext: 7289

Appendices attached to report:

- A, B1 to B7, C to E

Note: in compliance with section 100d of the Local Government Act 1972 the report has been prepared in part from the following papers:

- None

Corporate Implications:

Legal - The Council has a fiduciary duty to manage its finances properly and the proper reporting of the budget monitoring is part of this process.

Property Services - Property asset implications are contained within the main body of the report.

Finance - Financial implications are contained within the main body of the report.

Equality - This report raises no explicit issues relating to the public sector Equality Duty.

Information Governance - There are no information governance implications.

REVENUE BUDGET MONITORING 2022/23

VIREMENTS PROCESSED FOR PERIOD APRIL TO SEPTEMBER 2022

Date	Virement Details	Recurring/ Non-recurring	Value	Authorised By
Requested by Officers (under £35,000 or delegated authority)				
03/08/2022 & 07/09/2022	Release of funding from Revenue Grant Reserve for Partnerships Your Place Co-ordinator	Non-recurring	28,300	Corporate Director of Finance and Resources
07/09/2022 & 07/10/2022	Release of funding from Revenue Grant Reserve for Sustainable Food City Co-ordinator	Non-recurring	8,200	Corporate Director of Finance and Resources
03/08/2022 & 05/09/2022 & 06/10/2022	Release of funding from Revenue Grant Reserve for One Public Estate	Non-recurring	15,300	Corporate Director of Finance and Resources
03/08/2022 & 09/09/2022 & 07/10/2022	Release of funding from Revenue Grant Reserve for St Cuthbert's Garden Village	Non-recurring	111,900	Corporate Director of Finance and Resources
07/09/2022	Release of funding from Revenue Grant Reserve for Partnership Business Admin Apprentice	Non-recurring	5,300	Corporate Director of Finance and Resources
28/07/2022	Release of Carry Forward Reserve in respect of essential work at Stanwix House and Cottage	Non-recurring	4,000	OD.93/22 Corporate Director of Finance and Resources
03/08/2022	Release of funding from Revenue Grant Reserve for Gas Safety Measures	Non-recurring	400	Corporate Director of Finance and Resources
05/08/2022 & 21/09/2022	Direct Revenue Financing from sale of Waste Receptacles towards Capital programme	Non-recurring	6,600	Neighbourhood Services Manager
06/07/2022	Release of Building Control Reserve to fund temporary secondment	Non-recurring	10,800	OD.87/22 Corporate Director of Economic Development
23/09/2022	Transfer of funding from Programme Management Office to fund Central Plaza Development Options	Non-recurring	34,000	Head of Regeneration
16/09/2022	Transfer of fund from Planning Reserve to Development Management Operational Budget	Non-recurring	138,600	OD.105/22 Corporate Director of Economic Development
05/10/2022	Transfer of funding from savings borrowing costs to cover the balance of insurance renewals expenditure.	Non-recurring	29,500	Corporate Director of Finance and Resources
Approved by Executive (£35,000 to £70,000 or delegated authority)				
Approved by Council (over £70,000)				
11/10/2022	Gross up revenue budget for Town Deal Grant	Non-recurring	49,300	Council RD.24/22

REVENUE BUDGET MONITORING 2022/23

COMMUNITY SERVICES	Gross Expenditure	Gross Income	Recharges	Total
Position as at 30 September 2022	£	£	£	£
Annual Budget	20,816,300	(5,558,200)	(3,732,300)	11,525,800
Budget to date	9,338,611	(2,936,038)	(2,101,836)	4,300,737
Total Actual	9,517,605	(3,253,018)	(2,099,680)	4,164,907
Variance	178,994	(316,980)	2,156	(135,830)
Carry Forwards/Reserves & Provisions				0
Adjusted Variance	178,994	(316,980)	2,156	(135,830)

Analysis of Variances		Expenditure Variance	Income Variance	Recharges Variance	Adjusted Variance
Service	Note	£	£	£	£
Car Parking	1	20,619	76,739	29	97,387
Bereavement Services	2	26,436	51,170	64	77,670
Healthy Cities	3	(74,606)	(7,179)	0	(81,785)
Other Green Spaces	4	37,674	(56,378)	43	(18,660)
Recycling and Waste Services	5	215,112	(423,533)	(4,746)	(213,168)
Miscellaneous	6	(46,242)	42,201	6,766	2,726
Total Variance to date		178,994	(316,980)	2,156	(135,830)

Note	Community Services - Comments
1.	Various minor overspends including budget savings to be found; Shortfall in ticket income, contract income and penalty charge notice income.
2.	Overspends on premises related costs; reduced income from cremation fees partly offset by increased income from Cemeteries fees.
3.	Underspends in relation to Leisure contract payments and Old Fire Station.
4.	Increased car parking income at Talkin Tarn County Park & sales of meals and refreshments at Boathouse Tearoom.
5.	Overspend on employee and transport costs. Surplus income from Plastic and Card recycling, Garden Waste, Sale of recyclates and Bring Sites income.
6.	Minor overspends, shortfall in income and reduced trading income (recharges) across other services within the Directorate.

REVENUE BUDGET MONITORING 2022/23

CORPORATE SUPPORT	Gross Expenditure	Gross Income	Recharges	Adjusted Total
Position as at 30 September 2022	£	£	£	£
Annual Budget	3,944,300	(307,500)	(3,455,400)	181,400
Budget to date	2,261,334	(227,840)	(1,728,390)	305,104
Total Actual	2,247,352	(192,529)	(1,727,875)	326,948
Variance	(13,982)	35,311	515	21,844
Carry Forwards/Reserves & Provisions				0
Adjusted Variance	(13,982)	35,311	515	21,844

Analysis of Variances		Expenditure Variance	Income Variance	Recharges Variance	Adjusted Variance
Service	Note	£	£	£	£
Customer Contact	1	(26,311)	39,721	183	13,593
Miscellaneous	2	12,329	(4,410)	332	8,251
Total Variance to date		(13,982)	35,311	515	21,844

Note	Corporate Support - Comments
1.	Underspends on employee related costs, shortfall in reception service fee income.
2.	Minor overspends and additional income across other services within the Directorate.

REVENUE BUDGET MONITORING 2022/23

ECONOMIC DEVELOPMENT	Gross Expenditure	Gross Income	Recharges	Adjusted Total
Position as at 30 September 2022	£	£	£	£
Annual Budget	4,168,200	(1,178,200)	(416,400)	2,573,600
Budget to date	1,956,440	(681,747)	(208,284)	1,066,409
Total Actual	1,919,353	(684,481)	(208,200)	1,026,672
Variance	(37,087)	(2,734)	84	(39,737)
Carry Forwards/Reserves & Provisions				0
Adjusted Variance	(37,087)	(2,734)	84	(39,737)

Analysis of Variances		Expenditure Variance	Income Variance	Recharges Variance	Adjusted Variance
Service	Note	£	£	£	£
Miscellaneous	1	(37,087)	(2,734)	84	(39,737)
Total Variance to date		(37,087)	(2,734)	84	(39,737)

Note	Economic Development - Comments
1.	Minor underspends and increased income across services within the Directorate.

REVENUE BUDGET MONITORING 2022/23

FINANCE AND RESOURCES		Gross Expenditure	Gross Income	Recharges	Adjusted Total
Position as at 30 September 2022		£	£	£	£
Annual Budget		32,989,200	(27,328,800)	(2,918,700)	2,741,700
Budget to date		20,202,072	(17,171,850)	(1,877,519)	1,152,703
Total Actual		19,628,473	(17,386,962)	(1,877,051)	364,460
Variance		(573,599)	(215,112)	468	(788,243)
Carry Forwards/Reserves & Provisions					0
Adjusted Variance		(573,599)	(215,112)	468	(788,243)

Analysis of Variances		Expenditure Variance	Income Variance	Recharges Variance	Adjusted Variance
Service	Note	£	£	£	£
Treasury and Debt Management	1	(536,538)	(112,989)	0	(649,528)
Revenues and Benefits	2	(30,810)	(102,224)	87	(132,947)
Miscellaneous	3	(6,251)	101	381	(5,768)
Total Variance to date		(573,599)	(215,112)	468	(788,243)

Note	Finance and Resources - Comments
1.	Saving on borrowing costs due to no new borrowing arrangements entered into yet & savings on Minimum Revenue Provision; improved levels of investment interest achieved.
2.	Various minor underspends; Increased level of Government Grants received.
3.	Minor underspends and shortfall in income across other services within the Directorate.

REVENUE BUDGET MONITORING 2022/23

GOVERNANCE AND REGULATORY	Gross Expenditure	Gross Income	Recharges	Adjusted Total
Position as at 30 September 2022	£	£	£	£
Annual Budget	12,647,700	(6,096,200)	(3,824,800)	2,726,700
Budget to date	6,358,937	(3,485,233)	(1,913,114)	960,590
Total Actual	6,317,060	(3,553,741)	(1,889,785)	873,534
Variance	(41,877)	(68,508)	23,329	(87,056)
Carry Forwards/Reserves & Provisions				0
Adjusted Variance	(41,877)	(68,508)	23,329	(87,056)

Analysis of Variances		Expenditure Variance	Income Variance	Recharges Variance	Adjusted Variance
Service	Note	£	£	£	£
Industrial Estates	1	31,292	(64,958)	0	(33,665)
The Market Hall	2	76,069	20	0	76,089
Strategic Asset Investment	3	(83,803)	(10,204)	96	(93,911)
Homeless Accommodation	4	(19,991)	90,699	0	70,708
Electoral Services	5	(50,493)	(3,975)	10	(54,458)
Miscellaneous	6	5,049	(80,091)	23,223	(51,819)
Total Variance to date		(41,877)	(68,508)	23,329	(87,056)

Note	Governance & Regulatory Services - Comments
1.	Overspend on third party payments; increased rental income as a result of backdated rent reviews.
2.	Overspend in relation to payment of consultants for the Towns Deal project.
3.	Additional income generated from completed rent reviews; increased level of valuation fees received.
4.	Underspend on employee related expenditure and supplies and services, overspend on premises expenditure; shortfall in income as a direct result of Covid-19 as changes to occupancy levels and the available provision have had to be made to ensure the health and wellbeing of residents and staff.
5.	Underspend on Election costs as a result of there being no City Council elections in 2022/23.
6.	Minor overspends and increased income across other services within the Directorate.

REVENUE BUDGET MONITORING 2022/23

CORPORATE MANAGEMENT	Gross Expenditure	Gross Income	Recharges	Adjusted Total
Position as at 30 September 2022	£	£	£	£
Annual Budget	(1,306,800)	(1,969,700)	0	(3,276,500)
Budget to date	525,773	(984,933)	0	(459,160)
Total Actual	261,181	(983,743)	0	(722,562)
Variance	(264,592)	1,190	0	(263,402)
Carry Forwards/Reserves & Provisions				0
Adjusted Variance	(264,592)	1,190	0	(263,402)

Analysis of Variances		Expenditure Variance	Income Variance	Recharges Variance	Adjusted Variance
Service	Note	£	£	£	£
Other Financial Costs	1	(264,618)	1,189	0	(263,429)
Miscellaneous	2	26	1	0	27
Total Variance to date		(264,592)	1,190	0	(263,402)

Note	Corporate Management - Comments
1.	Improvements in savings for Salary Turnover (£138,963) and savings to be found (£38,800).
2.	Minor overspends across other services within the Directorate.

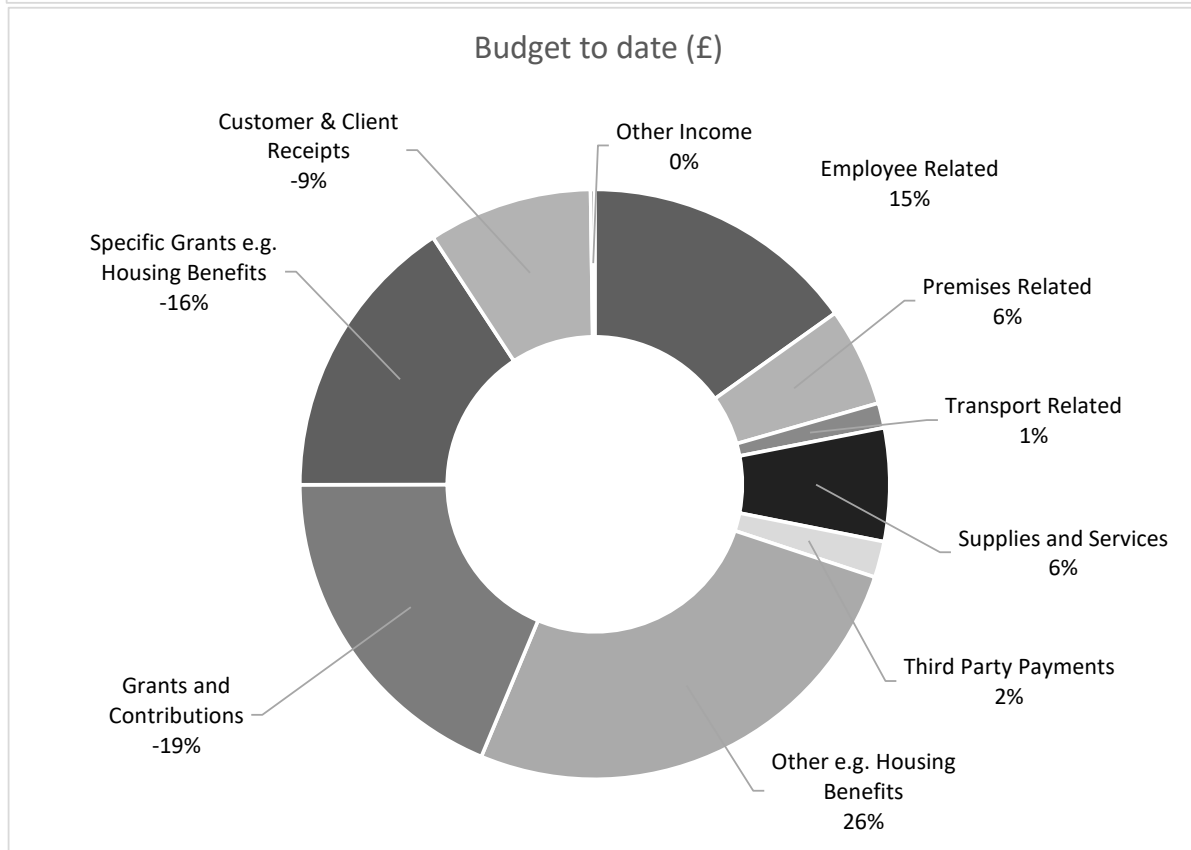
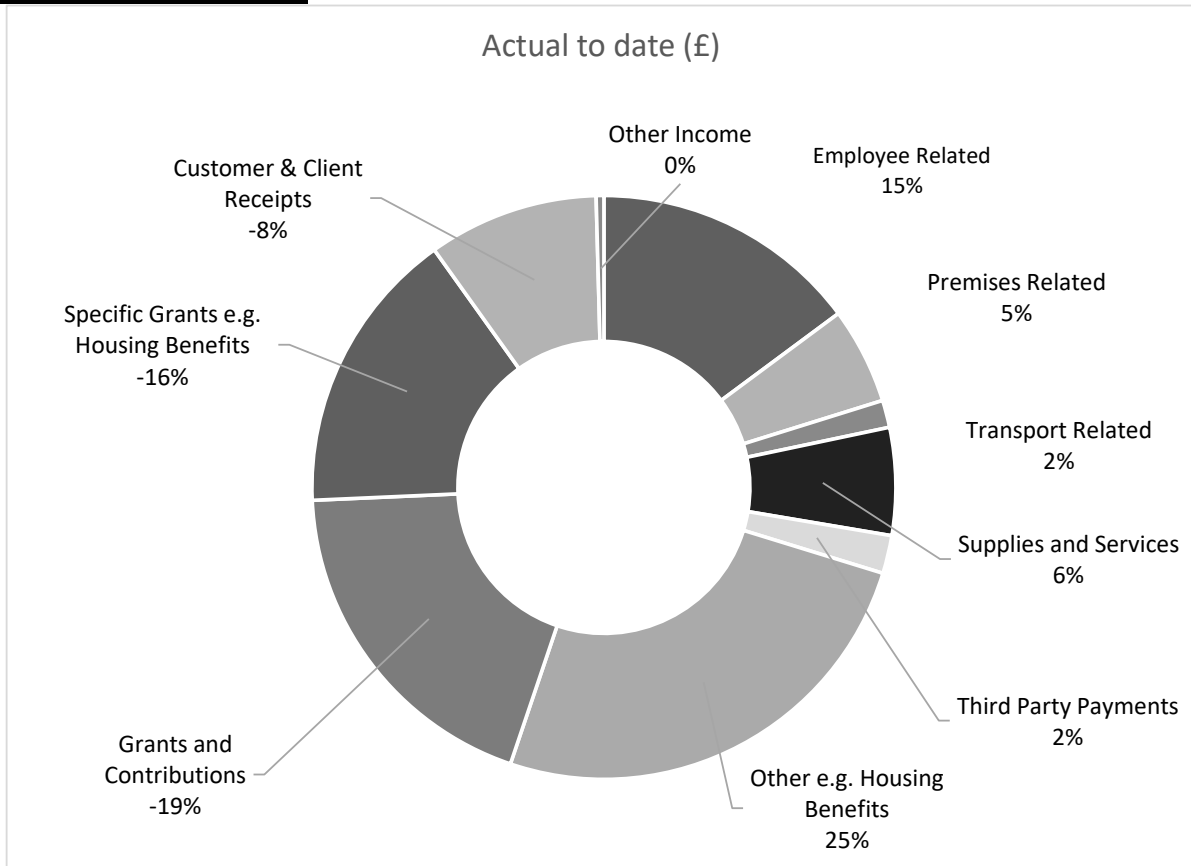
REVENUE BUDGET MONITORING 2022/23

EXCEPTIONAL ITEMS	Gross Expenditure	Gross Income	Recharges	Adjusted Total
Position as at 30 September 2022	£	£	£	£
Annual Budget	1,221,000	(311,400)	0	909,600
Budget to date	554,263	(185,121)	0	369,142
Total Actual	336,677	(187,923)	0	148,754
Variance	(217,586)	(2,802)	0	(220,388)
Carry Forwards/Reserves & Provisions				0
Adjusted Variance	(217,586)	(2,802)	0	(220,388)

Analysis of Variances		Expenditure Variance	Income Variance	Recharges Variance	Adjusted Variance
Service	Note	£	£	£	£
Covid-19 Related Expenditure & Grants	1	16,252	(11,989)	0	4,263
Local Government Reorganisation	2	(233,838)	9,187	0	(224,651)
Total Variance to date		(217,586)	(2,802)	0	(220,388)

Note	Exceptional Items - Comments
1.	A net overspend position on Council related expenditure as a result of Covid-19.
2.	A net underspend position on Local Government Reorganisation expenditure. The balance will be required to support the ongoing process.

SUBJECTIVE ANALYSIS



BUSINESS RATES INCOME

	2021/22 Outturn	2022/23 NNDR1	2022/23 Q1
Local Share of Income (Per NNDR1)	(17,415,961)	(16,489,930)	(16,489,930)
Renewables (Per NNDR1)	(378,052)	(412,335)	(412,335)
Renewables Bfwd (NNDR3 Previous Year)	4,122	0	0
Enterprise Zone (Per NNDR1)	(418,227)	(225,003)	(225,003)
Tariff (Per Final Settlement)	12,569,244	12,568,847	12,568,847
Section 31 Grants (reimbursement of funded reliefs)			
Section 31 Grants (Flooding)	(5,055,072)	(3,206,585)	(3,284,541)
Section 31 Grant Expanded Retail Discount, Nursery and Local Newspaper			
Estimated Collection Fund Deficit/(Surplus) per NNDR1	9,462,618	2,958,134	2,958,134
Spreading of Deficit	0	197,036	197,036
Levy Payable to Pool	1,349,235	1,660,000	1,443,000
Pool Redistribution	(700,000)	(940,000)	(817,000)
Total Income	(582,093)	(3,889,836)	(4,061,792)
Budget			
Section 31 Grant B/Fwd (Earmarked Reserve)	9,462,618	3,155,200	3,155,200
Baseline Funding	(3,335,200)	(3,335,700)	(3,335,700)
Business Rates Multiplier Grant	(173,800)	(340,900)	(340,900)
Additional Rates Income - Pooling/Growth	(2,700,000)	(2,700,000)	(2,700,000)
Total Budget	3,253,618	(3,221,400)	(3,221,400)
Additional Income retained	(3,835,711)	(668,436)	(840,392)

BAD DEBT PROVISION

TABLE 1 Type of Debt	Write-Offs September 2022		Comments
	No.	£	
NNDR (General)	3	1,033.37	01/07/22 to 30/09/22
Council Tax	36	69,041.73	01/07/22 to 30/09/22
Debtors:			
Private Tenants	0	0.00	01/07/22 to 30/09/22
Housing Benefit Overpayments	6	7,221.18	01/07/22 to 30/09/22
General Fund	27	2,532.99	01/07/22 to 30/09/22
Penalty Charge Notices:			
On Street	0	0.00	01/07/22 to 30/09/22
Off Street	4	366.00	01/07/22 to 30/09/22
TOTAL	76	80,195.27	

TABLE 2 Type of Debt	Write-Ons September 2022		Comments
	No.	£	
NNDR (General)	5	140.84	01/07/22 to 30/09/22
Council Tax	12	3,642.19	01/07/22 to 30/09/22
Debtors:			
Private Tenants	0	0.00	01/07/22 to 30/09/22
Housing Benefit Overpayments	1	0.70	01/07/22 to 30/09/22
General Fund	1	0.01	01/07/22 to 30/09/22
TOTAL	19	3,783.74	