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**EXCERPT FROM THE MINUTES OF THE  
EXECUTIVE  
HELD ON 5 NOVEMBER 2001**

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**EX.50/01:**            **CARLISLE WORKS REVENUE BUDGETS 2002/03 (Key Decision)**

**Portfolio**            Finance and Resources and Infrastructure, Environment and Transport

**Subject Matter**

To consider a Report from the City Treasurer and Director of Environment and Development (Financial Memo 2001/02 No 108 - EN.167/01) detailing the revised estimates and projected trading results for Carlisle Works in respect of 2001/02 and the estimates for 2002/03.

**Summary of options rejected**

None

**DECISION**

1. That the estimates be approved for the purposes of formulating a recommended budget to Council.
2. That the Report be referred to the relevant Overview and Scrutiny Committees for comment.

**Reasons for Decision**

To give approval to the estimates for the purposes of formulating a recommended budget to Council.