

PORTFOLIO:

FINANCE AND RESOURCES

Report of
Portfolio Holder:

**COUNCILLOR
JOHN STEVENSON**

INDIVIDUAL DECISIONS

1. I have made no individual non-key decisions.
2. The vast majority of my time has been spent consulting the Treasurer on the preparation of the draft Budget Resolution. I have also spent considerable time considering the various financial papers which have been produced by the Treasurer, all of which culminated in the Draft Budget Resolution which was set out at the Executive Meeting held on the 17 December 2001.

It will be appreciated that the Draft Budget is now out for consultation and a final Budget Resolution will be proposed at the meeting of the Executive on the 28 January 2002, which will subsequently be debated by the Council on the 5 February 2002.

3. I have also spent time considering the proposed Asset Management Plan and in particular the proposed financial support which the Council may be willing to give to the Property Department for its core funding and ongoing reinvestment. Again this will form part of the budget process.

I would make a general comment that the nature of this Portfolio is such that there will be few specific decisions. Most of the work will revolve around the preparation of the Annual Budget and financial matters which may arise throughout the year. Given the fact that financial matters have a consequence across the whole Council, decisions in most cases will be taken by the Executive or the full Council.

Councillor J Stevenson