

OFFICER DECISIONS

Below is a list of decisions taken by Officers which they have classed as significant:-

REF: **OD.025/10** **Cumbria Housing Conference**

Decision of Emma Titley, Organisational Development Manager

Portfolio: Performance and Development

Subject Matter:

To authorise Councillors Bainbridge and Mrs Bowman to attend the Cumbria Housing Conference at Rheged on 17 December 2010 at nil cost

Summary of Options rejected:

Not to attend

DECISION:

That Councillors Bainbridge and Mrs Bowman be authorised to attend the Cumbria Housing Conference at Rheged on 17 December 2010 at nil cost

Reasons for Decision:

Appropriate event for elected Members - sufficient training budget (Conservative group) to accommodate

Date Decision Made :

01-Dec-10

REF: **OD.026/10** **Mortgage Interest Rate**

Decision of Peter Mason, Assistant Director (Resources)

Portfolio: Governance and Resources

Subject Matter:

In accordance with the provisions of Section 438 of the Housing Act 1985, to declare the local mortgage interest rate for the period 1 October 2010 to 31 March 2011.

Summary of Options rejected:

None

DECISION:

1. That, in accordance with Schedule 2, paragraph 4.2.14 of the Council's Scheme of Delegation, a local interest rate for the period 1 October 2010 to 31 March 2011 be declared at 9.02%
2. That, as the National Rate is lower than the present Local Rate, in order to comply with the Housing Act 1985, new and existing borrowers be charged the local rate of 9.02% from 1 October 2010.

Reasons for Decision:

1. Under the provisions of Section 438 of the Housing Act 1985 the City Council is obliged to charge on its mortgages the higher of its local interest rate or the National Rate as prescribed by the Secretary of State for Communities and Local Government. It is also obliged to declare twice a year its local interest rate. 2.1 The local interest rate is fixed for a period of six months. The previous rate of 9.02% expired on 30 September 2010 and a new rate is required for the period 1 October 2010 - 31 March 2011. 2.2 The local interest rate is calculated as the cost of a local authority's borrowing plus 1/4%. The average cost of the City Council's external borrowings in the period October 2010 - 31 March 2011 is estimated at 8.77%. Therefore the local rate of interest would be 9.02% for this period. 3.1 The Secretary of State declared that with effect from 1 April 2009, the National Rate of Interest was reduced to 3.13% from 3.93%. Thus this rate remains below the City Council's own local rate of interest. 4.1 That the Assistant Director of Resources under Schedule 2 para 4.2.14 of the Council's Scheme of Delegation declare a local interest rate for the period 1 October 2010 - 31 March 2011 of 9.02%. 4.2 That as the National Rate is lower than the present Local Rate it is recommended that to comply with the Housing Act 1985 that new and existing borrowers be charged the local rate of 9.02% from 1 October 2010.

Date Decision Made :

10-Dec-10

REF: OD.027/10 External Funding for Community Projects

Decision of Emma Titley, Organisational Development Manager

Portfolio: Performance and Development

Subject Matter:

To authorise Councillor Weedall to attend the External Funding for Community Projects at York on 14-16 January 2011 at a cost of £350 + VAT

Summary of Options rejected:

Not to attend

DECISION:

That Councillor Weedall be authorised to attend the External Funding for Community Projects at York on 14-16 January 2011 at a cost of £350 + VAT

Reasons for Decision:

Appropriate event for elected Members - sufficient training budget (Labour group) to accommodate

Date Decision Made :

13-Dec-10

REF: OD.028/10 LGID Leadership Academy

Decision of Emma Titley, Organisational Development Manager

Portfolio: Performance and Development

Subject Matter:

To authorise Councillor Robson to attend the LGID Leadership Academy at Warwick Conference Centre, Coventry for three modules between January and March 2011 at a total cost of £1500 + VAT to include accommodation

Summary of Options rejected:

Not to attend

DECISION:

That Councillor Robson be authorised to attend the LGID Leadership Academy at Warwick Conference Centre, Coventry for three modules between January and March 2011 at a total cost of £1500 + VAT to include accommodation

Reasons for Decision:

Appropriate event for elected Members - sufficient training budget (Conservative group) to accommodate

Date Decision Made :

13-Dec-10

