

Decision Ref No:

EX.132/10

Subject Matter:

****DRAFT MEDIUM TERM FINANCIAL PLAN (INCORPORATING THE CORPORATE CHARGING POLICY) 2011/12 TO 2015/16**

(In accordance with Paragraph 15(i) of the Overview and Scrutiny Procedure Rules, the Mayor had agreed that call-in procedures should not be applied to this item)

Pursuant to Minute EX.119/10, the Assistant Director (Resources) submitted report RD.27/10 on the draft Medium Term Financial Plan (incorporating the Corporate Charging Policy) 2011/12 to 2015/16. He reminded Members that the Medium Term Financial Plan set out the current framework for planning and managing the Council's financial resources, developing its annual budget strategy and updating its current five year plan. The Plan linked the key aims and objectives of the Council, as contained in the Corporate Plan, to the availability of resources, enabling the Council to prioritise the allocation of resources to best meet its overall aims and objectives.

The Assistant Director (Resources) commented that the Medium Term Financial Plan did not take account of major changes in grant funding announced in the Budget, and that further details would be provided on 20 October 2010, or other changes in funding, charging and expenditure.

He added that the report had been submitted for consideration by the Resources Overview and Scrutiny Panel on 29 July 2010 and had been updated to respond to their comments. A copy of a Minute Extract from that meeting had been circulated (ROSP.69/10). The Panel had resolved:

- "1. Members were dissatisfied that there was no Member of the Executive at the meeting.
2. Given the current circumstances, Members were concerned that the same commentary had been used in the report as previous MTFP reports. Members of the Panel would have preferred the report to be modelled on the potential difficulties and more realistic scenarios to give possibilities for solutions and request that that information is available in future years.
3. That a special meeting of Resources O&S Panel be arranged following the spending review announcement. Representatives of Community and Environment and Economy Overview and Scrutiny Panels would be invited."

The Chairman of the Resources Overview and Scrutiny Panel appreciated that the Budget was particularly difficult this year. He did, however, wish to highlight the concerns expressed at resolution 2 above and that in some cases the actual figures quoted were not relevant.

In response, the Leader stated that the Executive had to work within the Budget Framework set by the City Council, but budget papers would be updated in due course.

The Governance and Resources Portfolio Holder said that the Assistant Director (Resources) had provided a comprehensive explanation to the issues raised at the Panel meeting, and that he had submitted his apologies for that particular meeting as he would be on holiday. He added that the position would become clearer following 20 October 2010.

Decision:

1. That the comments of the Resources Overview and Scrutiny Panel be received; and the Panel advised that the Governance and Resources Portfolio Holder had submitted his apologies for the Panel meeting and that the various Budget reports would be updated in due course.

2. That the draft Medium Term Financial Plan (incorporating the Corporate Charging Policy) 2011/12 to 2015/16 be referred to Council for approval at its meeting on 14 September 2010.

Key or Non-Key Decision:

Key

Key Decision Ref:

KD.016/10

Portfolio:

Governance and Resources

Who made decision:

Executive

Date:

02-Sep-10

Reports and Background Papers considered:

A Report of the Assistant Director (Resources) (RD.27/10) - Draft Medium Term Financial Plan (Incorporating the Corporate Charging Policy) 2011/12 to 2015/16

Reasons for Decision:

To receive the views of the Resources Overview and Scrutiny Panel prior to recommending the draft Medium Term Financial Plan 2011/12 to 2015/16 to Council for formal approval

Summary of Options rejected:

None

Interests declared

None

Date published

06-Sep-10

Urgent decision not subject to call in

Yes

Consent of Chairman/ Deputy Chairman of Council to Urgency:

Received 26 August 2010

Deadline for call-in:

Not applicable

Implementation date if not called-in:

Relevant Overview and Scrutiny Panel: Resources Overview and Scrutiny Panel

Call-in notified to and date notified:

Approved for implementation on:
