

Written response to: Business and Transformation Scrutiny Panel

Resolution: That the Financial Services Manager investigates the possibility of developing an ethical investment policy for the Council

Written response from: Financial Services Manager

Response: Initial considerations have been made as to whether the Council can develop an ethical investment policy. Following the decision by Full Council on the Climate Change Emergency, a full report on the impact that this may have on the Council's investments will be reported back within 6-months and guidance is also being sought from the Council's Treasury advisors.

Most of the Council investments are made with UK banks and building societies with the security of the principal, portfolio liquidity and return on investment forming the basis of all investments placed.

Date: 1 April 2019