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## EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 20 FEBRUARY 2023

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### **EX.19/23 REVENUE BUDGET OVERVIEW & MONITORING REPORT - APRIL TO DECEMBER 2022**

(Non Key Decision)

**Portfolio** Finance, Governance and Resources

**Relevant Scrutiny Panel** People Panel

#### **Subject Matter:**

The Finance, Governance and Resources Portfolio holder submitted report RD.58/22 which provided an overview of the Council's overall budgetary position for the period April to December 2022 for revenue schemes only. (RD.58/22) Details of balance sheet management issues and bad debts written off in the period were also included.

The Finance, Governance and Resources Portfolio Holder moved the recommendations which were seconded by the Leader.

**Summary of options rejected:** none

#### **DECISION**

That the Executive:

1. Noted the budgetary performance position of the Council to December 2022;
2. Noted the action by the Corporate Director of Finance and Resources to write off bad debts as detailed in Paragraph 6 of Report RD.58/22
3. Noted the release of reserves as set out in the table at paragraph 2.2, and noted the virements approved as detailed in Appendix A to the report.
4. Approved the creation of an earmarked reserve for Talkin Tarn as set out in paragraph 2.7 for recommendation to Council.

#### **Reason for decision:**

To show that the Executive had been informed of the Council's actual financial position compared with the budgeted position, and to bring to their attention any areas of concern.