

Liberal Democrat and Independants Group Budget Amendments 2002/03

That in accordance with paragraphs 2(j) and (k) of the Budget and Policy Framework Procedure Rules, the City Council instruct the leader to require the Executive to reconsider and resubmit their budget Proposals by not later than 13 February 2002, having considered the following amendments by way of objection to the Executive's proposals-

Ex 03/02

General Fund Revenue Estimates and Budget Considerations 2002/03 to 2004/05

Amendment Proposed by: Councillor J Guest Seconded by Councillor P Farmer	Recurring savings (-) £	Non- Recurring expenditure £
Facilitate Area Committees in non-parished wards. One-year pilot. To be supported by Leisure Department from existing resources.		40,000
Heads of Service (excluding Leisure Services) to identify 1% savings during 2001/2002 to be implemented 2002/03.	-70,000	
Raise additional 1% in Council Tax.	-44,500	
TOTAL	-114,500	40,000

The consequence of the above proposals will result in the following changes to the City Councils Budget proposals for 2002/03:

- Schedule 1 – Recurring savings will increase by £70,000 from £489,000 to £559,000
- Schedule 2 – Non - recurring new Policy Commitments will increase by £40,000 from £75,000 to £115,000.
- Paragraph 3.1 – Recurring savings will increase by £70,000 from £489,000 to £559,000
- Non - recurring new Policy Commitments will increase by £40,000 from £75,000 to £115,000.
 - Total Expenditure will reduce by £30,000
 - Deductions from Balances (Recurring) will reduce by £94,809 (incorporating the Final Settlement Grant loss of £19,691)
 - Deductions from Balances (Non Recurring) will increase by £40,000
 - Net Budget Requirement for Council Tax Purposes will increase by £44,500 from £13,215,610 to £13,260,110.
- Paragraph 3.4 – The City Council element of expenditure will require a Band D Council Tax estimated at £151.10, an increase over 2001/02 of £11.20 (8%).