EXCERPT FROM THE MINUTES OF THE EXECUTIVE HELD ON 3 MARCH 2003

EX.047/03 AUDIT PLAN - PROPOSALS FOR VALUE FOR MONEY STUDIES

(Non-Key Decision)

Portfolio Finance and Resources

Subject Matter

To consider a reference in a report from the Head of Finance (FS.12/02) on the Audit Plan, inviting the Executive to determine any requests for value for money studies to be considered for inclusion in the programme for 2003/04.

Subjects nominated by Business Unit Heads were:

Partnerships Renewals Fund Charitable Funds

The Corporate Resources Overview and Scrutiny Committee had asked for the use of consultants to be added to the list.

Members considered that any study into the use of consultants should initially clarify the terminology as to what is meant by consultant.

Summary of options rejected

None

DECISION

That the Finance and Resources Portfolio Holder be delegated authority to submit to the Corporate Resources Overview and Scrutiny Committee requests for value for money studies in the light of future priorities.

Reasons for Decision

To identify areas for value for money studies in 2003/04.